



Monday Live Training Session

June 30, 2025

The meeting focused on market analysis and trading strategies, with Dan emphasizing the importance of trend following, price action, and maintaining focus on market leaders rather than trying to pick laggards. Dan provided detailed analysis of various stocks and sectors, sharing his trading approach and recommendations while discussing risk management and position sizing. The session concluded with discussions about technical analysis challenges, trading strategies, and upcoming events including Dan's Croatian bike tour and potential strategy sessions with Peter.

Next Steps:

1. Dan to continue monitoring and updating the Active Trade List stocks.
2. Scott to host a live Zoom session next Monday for Stock Market Mentor members.
3. Dan to post updates on his Instagram (real stock market mentor) during his Croatia trip.
4. Dan to review and potentially improve the stop-loss adjustment functionality in Trade Track based on Jeff's feedback.
5. Dan to consider adding an option trade on Fortinet (FTNT) for Option Market Mentor.
6. Dan to review the Spotify trade closure and its implications for future trading decisions.
7. Dan to investigate why the new watch list in Stock Watch was not updating properly during the session.

Transcript:

1

00:00:02.029 --> 00:00:04.302

Dan Fitzpatrick: Alright hey, everybody!

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00:00:05.020 --> 00:00:06.210

Dan Fitzpatrick: We'll let.

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00:00:06.660 --> 00:00:12.110

Dan Fitzpatrick: I'll wait just a minute. I'm going to turn off the recorder and then get it back on in just a split second.

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00:00:13.800 --> 00:00:17.280

Dan Fitzpatrick: Okay, I'm gonna do things

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00:00:17.880 --> 00:00:22.470

Dan Fitzpatrick: little bit different today than I usually do. Not a lot, but a little bit.



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00:00:24.150 --> 00:00:32.959

Dan Fitzpatrick: just a real quick point on the overview. You guys good on the on the screen. You guys can see see? See everything.

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00:00:34.335 --> 00:00:38.689

Dan Fitzpatrick: Okay, so we did have.

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00:00:39.420 --> 00:00:55.650

Dan Fitzpatrick: It was just last week what what I tend to do just so, you know. Not that it really matters to you, but what I'll tend to do in making these slides is I'll take last week's and then change the date.

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00:00:55.890 --> 00:01:18.079

Dan Fitzpatrick: change this thing, and then go through and make all these changes, obviously, which is why, every once in a while you'll see like, Wait a minute. That's last week's fear, greed index, or something like that. It's because I like operator error. I forgot to change it. But the reason I'm mentioning that is is the last.

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00:01:18.570 --> 00:01:23.589

Dan Fitzpatrick: This thing a week ago, said 6,000 ceiling.

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00:01:23.810 --> 00:01:41.770

Dan Fitzpatrick: And so I just kind of typed this in and went, well, now I guess it's the floor, so we'll go. We'll go into that in just a second, but it kind of leads me to, or it just reminds me, I guess, to mention that trends tend to

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00:01:41.960 --> 00:01:48.689

Dan Fitzpatrick: last a lot longer than you think they will, which is why they're called trends, and so



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00:01:48.820 --> 00:02:09.709

Dan Fitzpatrick: don't just be looking at. Don't don't just be looking at a particular price on the chart. A particular prior high stuff like that, and just say, Oh, okay, well, that's the end of the trend. It might be. And it's really important to it's really important for us to see

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00:02:09.919 --> 00:02:15.389

Dan Fitzpatrick: basically what's going on. Look at the chart, assess probable

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00:02:15.620 --> 00:02:24.450

Dan Fitzpatrick: areas of resistance and support. But it's also important to know that. And listen to me, because this is really important.

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00:02:24.810 --> 00:02:29.870

Dan Fitzpatrick: It's also important to know that just like patterns.

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00:02:30.350 --> 00:02:43.020

Dan Fitzpatrick: if there's a particular level of resistance or a particular level of support that's really, really solid, and then it gets shattered by the price that tells you more

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00:02:43.300 --> 00:03:03.510

Dan Fitzpatrick: than if that resistance or the or if that support held. It has a lot of information in what's going on. And so I think it's really important to remember that. And also for just like I've mentioned this every time, because it'll be true every time.

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00:03:03.780 --> 00:03:08.039

Dan Fitzpatrick: Really forget about the news. And especially

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00:03:08.480 --> 00:03:16.400

Dan Fitzpatrick: I'm talking about geopolitical stuff and trade things, you know, international trade and tariffs and taxes, and all this crap

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00:03:16.730 --> 00:03:23.190

Dan Fitzpatrick: you! You have to know that, like love him or hate him.

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00:03:23.730 --> 00:03:30.149

Dan Fitzpatrick: I do both depending on what this, what the issue is, but love him or hate him.

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00:03:30.400 --> 00:03:52.029

Dan Fitzpatrick: Trump is all over the place. And so what he said. It's like, I just read an article this morning, or at least part of it, about Putin, he said, and I forget all the details, and it doesn't matter, Putin. I think he's like, oh, he's negotiating in good faith, or he's thinking Donald Trump's doing something

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00:03:52.280 --> 00:04:05.879

Dan Fitzpatrick: that's the opposite of what Trump is saying. And his point is, he wasn't really making a point, you know. Putin sometimes just talks, although you know everything has an objective. But, he said.

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00:04:06.110 --> 00:04:14.500

Dan Fitzpatrick: I really don't care what trump says. I just care about what he does. And a lot of times they're totally the opposite. Okay, so

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00:04:14.900 --> 00:04:25.269

Dan Fitzpatrick: that's maybe one of the things that you can do. The same thing as Putin is doing, and that is, don't pay. Don't you can pay attention to everything he says.

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00:04:25.730 --> 00:04:36.549



Dan Fitzpatrick: but don't base your investment decisions or your trading decisions on what is said. Because if you look at what's happened over the last 6

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00:04:36.800 --> 00:04:40.890

Dan Fitzpatrick: months, something is said.

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00:04:41.780 --> 00:04:51.420

Dan Fitzpatrick: and then, very, very often, there's no follow through. There's actually something else. And the pundits would basically say, like.

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00:04:51.840 --> 00:05:02.349

Dan Fitzpatrick: you know, is this inconsistent? Or is he like playing jujitsu or chess, or something? I don't know the answer to that. And I'm not. Gonna I'm not gonna

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00:05:02.480 --> 00:05:07.390

Dan Fitzpatrick: posit a notion on that, one way or another. I just know this

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00:05:07.510 --> 00:05:11.189

Dan Fitzpatrick: and it. And it really kind of proves my point.

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00:05:11.550 --> 00:05:17.260

Dan Fitzpatrick: Stocks don't react to words for more than

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00:05:18.480 --> 00:05:42.909

Dan Fitzpatrick: 15 min, and then they go right back to where you would kind of think they would be without those words. And so when we're looking at trade issues, and how it's going to affect the economy and stuff like that all I'm saying is, and I'm not advocating one way or another. You know what? Honestly, candidly, as long as my account's doing this, I don't give a crap.



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00:05:43.270 --> 00:06:03.009

Dan Fitzpatrick: I really don't. It doesn't affect me one way or another. I live in a gated community. I've got a gate in front of my house. I have guns, many of them. Do you think I care about anything? Not really. But with respect to how things impact the market in general.

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00:06:03.010 --> 00:06:15.440

Dan Fitzpatrick: just focus on what is happening with the charts. And so I'll get back to the rest of these in just a second. But does this make sense to you guys, because it's really.

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00:06:15.900 --> 00:06:33.360

Dan Fitzpatrick: you know, it's really important that that we understand and that we keep. Yeah, I got all the emojis on the on the other screen, so I ought to change it. But I'm seeing a lot of thumbs up no turds. So that's a good thing. But so we look at this

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00:06:33.810 --> 00:06:36.340

Dan Fitzpatrick: and let me go to the Spx.

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00:06:36.590 --> 00:06:41.559

Dan Fitzpatrick: We'll do it. Okay, so this was really the ceiling here.

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00:06:44.020 --> 00:06:52.640

Dan Fitzpatrick: This was the ceiling right here at 6,000, and this was performing kind of as you would expect

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00:06:56.610 --> 00:07:08.630

Dan Fitzpatrick: right here popped off a 6,000, and if you weren't really a trend follower at all, you would just look at this and say, Okay, 6,000 is the ceiling. But if you are kind of



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00:07:09.020 --> 00:07:16.350

Dan Fitzpatrick: able to follow trends and know basic patterns, you'll know that this was, you'll notice that this was actually

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00:07:17.200 --> 00:07:22.999

Dan Fitzpatrick: kind of a bullish indication, because we get this pullback here.

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00:07:24.130 --> 00:07:27.690

Dan Fitzpatrick: and the pullback is on declining volume.

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00:07:27.880 --> 00:07:32.890

Dan Fitzpatrick: Okay, that's a good thing, particularly after this kind of run. Okay? So you get this

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00:07:33.120 --> 00:07:38.300

Dan Fitzpatrick: 3 day pullback 1, 2, 3, and then on the 4th day, okay.

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00:07:39.230 --> 00:08:00.660

Dan Fitzpatrick: that's a pullback as well. But the close was higher than the open. Okay, so that's a good thing. We don't want to interpret too much. We don't want to. You know. What does this mean? I don't know. The market was up. It doesn't matter. There are some people that try to divine some

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00:08:01.280 --> 00:08:06.899

Dan Fitzpatrick: mystical meaning in every single day of the

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00:08:07.020 --> 00:08:20.899



Dan Fitzpatrick: of every single bar on the chart. And that's really not the way to do it. What we want to be doing is we look at this big, deep dive. Okay? Then, this was like the 7% day.

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00:08:20.900 --> 00:08:39.769

Dan Fitzpatrick: I've never seen one of these before. Maybe I have. But I sure don't remember it. 7% reversal. Okay, so that's an obvious indication that we're moving higher. So as you see, this, this is just profit taking versus like new buying

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00:08:39.780 --> 00:08:44.409

Dan Fitzpatrick: traders, investors, hedge funds are saying like, Okay, well.

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00:08:45.130 --> 00:08:57.120

Dan Fitzpatrick: we're up at 6,000. But we're not going back a lot. And the reason we're not going back is Paulie and Saul and Vinnie are buying stock for their

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00:08:57.590 --> 00:09:14.360

Dan Fitzpatrick: their high net worth clients. And so this moves back a little bit. But it's, generally speaking, it's just kind of staying in this range. And this is a good thing. We want to see these. These congestion areas start to kind of tighten. Okay? And so.

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00:09:15.630 --> 00:09:27.059

Dan Fitzpatrick: anyway, so this is still here. Okay, just farting around, not doing anything but definitely, not pulling back. You'll notice on this day. This was

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00:09:27.300 --> 00:09:51.380

Dan Fitzpatrick: high volume day, highest volume that we've had in a while. And what was that that was followed by a move higher? So this was kind of a washout shakeout day, which is good. It's healthy, it's not an indication of Oh, my gosh! Something's wrong. No, it's just again just another day in the life of this oval. And then finally, we get this push

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00:09:51.720 --> 00:09:54.100

Dan Fitzpatrick: to 6,016,

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00:09:56.760 --> 00:10:13.280

Dan Fitzpatrick: and now we're up here. But hey! This could pull back at any time. Anyway, I'm not going to go play by play on this. And it did pull back. But then, generally speaking, we start to move higher. And what is this telling us? It's telling us that the bears, because there's a lot of stubborn.

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00:10:13.390 --> 00:10:23.799

Dan Fitzpatrick: a lot of stubborn investors and hedge funds and wealth managers that don't believe this, or

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00:10:24.270 --> 00:10:42.969

Dan Fitzpatrick: they see this coming up here. And they're going okay. I can't buy here. I can't buy here. I got to wait for a pullback, and then we get a bump up to 6,000. Okay? Well, sure. Glad I didn't buy, because this is definitely going to pull back. Now, last thing I want to do is buy at the High.

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00:10:43.000 --> 00:10:59.169

Dan Fitzpatrick: And now this pops out, and what this does is it gets all the fence sitters off the fence, the most stubborn, and I won't even say the most stubborn bears, the most stubborn bears

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00:10:59.820 --> 00:11:08.670

Dan Fitzpatrick: sold, or, excuse me, the most stubborn bulls the most stubborn bulls sold right here.

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00:11:08.780 --> 00:11:14.910

Dan Fitzpatrick: The ones that are are just hanging on, hanging on, hanging on. They wind up selling at the bottom.

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00:11:15.320 --> 00:11:23.090



Dan Fitzpatrick: Okay, but the most stubborn bears that they think they're going to wait. They think the market's going lower. They start buying

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00:11:23.370 --> 00:11:41.659

Dan Fitzpatrick: right here. They're panicking. I feel like Billy Ray. Valentine. I could feel it. You could feel it, man, they're panicking. And so then, now we're you know, we're up here. So the point that I'm making is this is really a pretty solid bull market.

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00:11:41.930 --> 00:11:46.619

Dan Fitzpatrick: This this pattern sure looks ominous, but to me

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00:11:46.880 --> 00:11:56.139

Dan Fitzpatrick: it looks ominous. In a bullish way. You look at this, we can look at these past big, massive moves here.

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00:11:56.240 --> 00:11:57.970

Dan Fitzpatrick: And they've all

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00:11:58.250 --> 00:12:13.590

Dan Fitzpatrick: basically amounted to a pretty good run up this one. This is something else. I'm not going to go into that. But this is a big, massive blow off bottom like a big puke fest. And now

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00:12:14.240 --> 00:12:17.729

Dan Fitzpatrick: we're ready to kind of rock higher. Okay, so

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00:12:17.890 --> 00:12:32.370

Dan Fitzpatrick: I'll get into that in a little more detail. But so the point that I want to make is that greed is good like, for now just don't, don't overdo it, but don't be sitting on the sidelines thinking that the market's going to



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00:12:34.530 --> 00:12:38.480

Dan Fitzpatrick: going to correct, and then you'll buy at the bottom.

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00:12:39.040 --> 00:12:43.980

Dan Fitzpatrick: Because typically a lot of times what's going to happen, especially if you're new.

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00:12:44.090 --> 00:13:00.290

Dan Fitzpatrick: relatively new to trading, or at least really observing the market. You decide you're going to use. Something's wrong with the market, so I'm not going to buy now. It's too silly. It's too high. And then the market starts pulling back, and then it really pulls back. And you know what

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00:13:00.420 --> 00:13:11.820

Dan Fitzpatrick: you still don't buy. Why? Because you got confirmation that there's something wrong with the market. And so the very thing that you were waiting for in order to capitalize on

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00:13:11.820 --> 00:13:36.470

Dan Fitzpatrick: you don't capitalize on it because you look at it. And you're seeing basically confirmation that you of your thought that there is something wrong with the market, that it's going lower. And now you decide that it's going to go even lower. So this is why I'm coming back to what I said at the outset. Here be a trend follower trends last longer than you think they will?

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00:13:36.520 --> 00:13:39.250

Dan Fitzpatrick: The uptrend in stocks is

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00:13:39.410 --> 00:13:50.229

Dan Fitzpatrick: probably just over. The last century is all the the uptrend in stocks has persisted so always remember that. But at the same time



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00:13:50.350 --> 00:14:16.689

Dan Fitzpatrick: don't. Don't be greedy. Recognize greed and trade along with it. We'll go through the active trades in a minute, but I just want to mention spotify was closed today. If you remember, I've been raising the stop on that and always looking at the risk value. And where are we with respect to the risk that we took. So I'll be going over that in a sec.

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00:14:16.840 --> 00:14:25.149

Dan Fitzpatrick: Also, just as I mentioned last week, and I could mention this every week be concentrated in your winners.

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00:14:25.690 --> 00:14:53.899

Dan Fitzpatrick: If you if you have just a huge amount of stocks in your account, you're basically locking in mediocrity. You're locking in consistency. You're not locking in outperformance because a very, very diverse portfolio is going to contain by definition, really, some stocks that are underperforming some stocks that are outperforming. So it's just important to kind of keep that

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00:14:53.900 --> 00:14:58.059

Dan Fitzpatrick: keep that in mind, and stocks that outperform

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00:14:58.420 --> 00:15:01.260

Dan Fitzpatrick: tend to outperform for a reason.

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00:15:01.550 --> 00:15:09.890

Dan Fitzpatrick: and that puts it in the same category as trends. A trend of outperformance will continue

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00:15:10.140 --> 00:15:20.799

Dan Fitzpatrick: all the way up until that it doesn't. And so it's just important that you're aware of that, so we'll look at June and July performance. I kind of mentioned it a little bit



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00:15:20.910 --> 00:15:28.139

Dan Fitzpatrick: this in this morning's note, but I want to look at it in a little more detail in a sec.

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00:15:28.780 --> 00:15:33.163

Dan Fitzpatrick: So I looked at breadth.

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00:15:33.980 --> 00:15:41.330

Dan Fitzpatrick: because one thing I'll get into this just in in more detail in in just a sec. But like.

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00:15:41.750 --> 00:15:43.799

Dan Fitzpatrick: now let me find the right one.

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00:15:45.220 --> 00:15:48.070

Dan Fitzpatrick: Okay, I can do it with this one.

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00:15:49.810 --> 00:15:52.600

Dan Fitzpatrick: Okay, so you can see the queues

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00:15:52.840 --> 00:16:22.409

Dan Fitzpatrick: that's the purple line are continuing to make higher highs. At the same time, the percentage of stocks above their 40 day moving average is moving lower. And so this is a real nasty divergence. And typically doesn't typically doesn't work that way as the S. And P. Or in this case, the Q's. But I think you'll see the S. And P.

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00:16:22.850 --> 00:16:24.880



Dan Fitzpatrick: Well, that's not going to work.

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00:16:26.450 --> 00:16:35.270

Dan Fitzpatrick: You'll see the S. And P. Do a similar thing. We'll put it that way. So the reason is because we've got these stocks like

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00:16:35.570 --> 00:16:43.390

Dan Fitzpatrick: Nvidia, is back working really well. And this is a weekly chart. We'll go to the Daily.

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00:16:44.090 --> 00:17:11.790

Dan Fitzpatrick: Okay. Nvidia is working really well. I think Meta is also popping up. So some of the old, you know, kind of the same old suspects of the magnificent 7 are moving higher, and because they're because the indexes are cap weighted, meaning the the most valuable or the highest. The companies worth the most also have the biggest weighting on

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00:17:11.810 --> 00:17:20.660

Dan Fitzpatrick: the S. And p. 500 and and the Nasdaq 100. And so what that means is like, let's say.

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00:17:21.010 --> 00:17:28.849

Dan Fitzpatrick: let's say, in a weak market where most stocks are moving lower, whatever your definition of most is.

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00:17:28.960 --> 00:17:38.189

Dan Fitzpatrick: But there's a few stocks, and they're really, really massively cap weighted like these, Mag. 7. If they're moving higher.

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00:17:38.310 --> 00:18:02.439



Dan Fitzpatrick: then they're going to give this indication that the overall market is really really strong. But it's really like having a really really crappy car with an old rusted engine. But it has a really awesome paint job on the outside. And you look at that and go. Wow! You know this is a great car, but you look under the hood.

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00:18:02.780 --> 00:18:23.769

Dan Fitzpatrick: and there's birds nests in there, and a couple rats rambling around eating your radiator hose. So that actually happened to somebody. I know they didn't drive their car much. So the point is, we want to always be looking at the breadth of the market. However, we can escape a lot of that

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00:18:24.030 --> 00:18:29.890

Dan Fitzpatrick: by just being in stocks that are outperforming, and so

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00:18:30.360 --> 00:18:36.380

Dan Fitzpatrick: always be mindful of that that I as the longer I trade

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00:18:37.830 --> 00:18:56.999

Dan Fitzpatrick: this sounds, I don't know if this sounds silly or logical, but the longer I trade the easier it becomes, and the reason it becomes easier is because it becomes simpler. The analysis that you have to undergo that you have to do

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00:18:58.010 --> 00:19:05.559

Dan Fitzpatrick: it. The list is shorter, the the list of bullet points. Oh, I got to look at this. I got to look at that.

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00:19:05.680 --> 00:19:17.870

Dan Fitzpatrick: That list gets shorter and shorter. That's why the process, the trading process that I've developed over the years is the smart

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00:19:18.680 --> 00:19:22.340



Dan Fitzpatrick: process. 5 letters.

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00:19:22.660 --> 00:19:39.889

Dan Fitzpatrick: It could be the honorificablitude and atamus process, or the anti-disestablishmentarianism process. But that's a lot of letters. And so what we want to do is ultimately just distill our analysis down to

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00:19:40.960 --> 00:19:56.610

Dan Fitzpatrick: just the things that truly matter, and most things don't matter. It's like, what what's that saying like? Don't major in the minors, and most things are minors stuff like that. So we want to just

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00:19:56.610 --> 00:20:14.919

Dan Fitzpatrick: get through all that crap and just get to the stuff that works and the stuff that's most important. And one of the things getting back to here one of the things that you want to look at when you're seeing kind of this divergence is bread in breadth. What did I just talk about. We can sidestep that

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00:20:15.090 --> 00:20:24.650

Dan Fitzpatrick: by just being in stocks, that outperform. Now, a significant amount of the movement of a particular stock

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00:20:24.680 --> 00:20:45.689

Dan Fitzpatrick: is influenced by the sector that it's in like, if semiconductors, if the Smh is working a lot of the semiconductors are going to be working. Why? Because money sees semiconductors are working. So it's like, Oh, which one can I buy? And even the ones that have been laggards will move

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00:20:46.230 --> 00:21:04.529

Dan Fitzpatrick: in the positive direction, not as good as the leaders. Hence why, they're leaders and laggards, but they'll start moving in a positive direction. And the reason is because a lot of managers who are going to look at like, oh, semiconductors are working. I got to get into the semis.

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00:21:04.660 --> 00:21:14.600

Dan Fitzpatrick: A lot of them will look at the leaders and go well, I can't buy Nvidia up here, or I can't buy. I don't know whatever it is, broadcom.

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00:21:14.800 --> 00:21:28.099

Dan Fitzpatrick: but I'll look and say, Oh, which ones are the cheapest, which ones have not moved very much at all. Those are the ones that I'll buy. Now I can't think of a dumber way to be trading

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00:21:28.450 --> 00:21:56.389

Dan Fitzpatrick: than that. Maybe the dogs of the dow is that's equally stupid. But the bottom line is we always want to be in leaders. The the leader, the 1st guy across the finish line, or whatever your gender is these days. 1st one across the finish line gets the gold medal. They get the blue ribbon. We want to be the 1st ones across the finish line. And the way we do that is kind of simple.

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00:21:57.610 --> 00:22:10.309

Dan Fitzpatrick: we just being the leaders. It's really not that hard, but it sure used to be for me. So anyway, we've got all tech really software semiconductors and industrials.

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00:22:11.580 --> 00:22:27.160

Dan Fitzpatrick: Dow Jones, industrial average Microsoft is an industrial stock now, I mean, anyway. So these are the big 3, the ones that we don't want to be in our healthcare. Why? Because it's lagging. We can look at.

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00:22:32.770 --> 00:22:34.780

Dan Fitzpatrick: Yeah, here's a real noisy one.

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00:22:36.720 --> 00:22:39.329

Dan Fitzpatrick: I've got all these various

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00:22:39.610 --> 00:22:48.450

Dan Fitzpatrick: etfs in here, and you'll see like this is the S. And P. Running up here right? But

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00:22:48.840 --> 00:22:57.459

Dan Fitzpatrick: most of these sectors are actually down here. They're not doing well at all. But if we look at the Igv

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00:22:59.640 --> 00:23:01.379

Dan Fitzpatrick: I don't know what that is.

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00:23:01.930 --> 00:23:20.619

Dan Fitzpatrick: If we look at the Igv. It's right here at the top. If we look at the Smh right here at the top, we look at the industrials right here at the top we look at the healthcare. Oh, crap! It's way down here. So what do we want to do? Oh, I want to get in healthcare, because then I'm buying at the bottom.

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00:23:22.720 --> 00:23:33.290

Dan Fitzpatrick: Okay? Good for you. Then buy that rusty ass car with a great paint job. Don't do that. We only want to be in the winners. Okay, so

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00:23:33.400 --> 00:23:50.149

Dan Fitzpatrick: that's kind of what I got to say about that. And we'll get to the charts in just a second. Now for the S. And P. 500 I was looking at this this morning. I had my trading assistant put this together, and

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00:23:50.460 --> 00:24:11.810

Dan Fitzpatrick: these are the average monthly returns of the S. And P. 500 just over the last 10 years. I don't really care what happened in 1976 other than I graduated from high school, and we wore red, white, and blue gowns and hats 200 year anniversary. So if we look here by month.

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00:24:12.100 --> 00:24:15.319



Dan Fitzpatrick: We see that the average returns.

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00:24:17.610 --> 00:24:24.580

Dan Fitzpatrick: Only in August and September did we have negative returns. Hang on just a quick sec.

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00:24:27.720 --> 00:24:30.220

Dan Fitzpatrick: All right, Riley, get your butt in here.

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00:24:31.440 --> 00:24:32.220

Dan Fitzpatrick: Okay.

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00:24:32.530 --> 00:24:54.580

Dan Fitzpatrick: my little Mexican street dog's always in here wondering what Chewy's doing. So, anyway, it's only in August and September that the average returns have been negative. Okay? But look at, look at July 3.4%. This is the highest by far, and June 1.2,

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00:24:55.390 --> 00:24:58.379

Dan Fitzpatrick: exceeded by March, April

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00:24:59.470 --> 00:25:07.700

Dan Fitzpatrick: met in October, November, and December. But if you look at the comparison, this is a pretty good.

134

00:25:08.590 --> 00:25:16.430

Dan Fitzpatrick: This is a pretty good track record, June and July. And so if we look at it this way, the percentage

135



00:25:16.610 --> 00:25:23.380

Dan Fitzpatrick: of the S. And P. The return here. Pardon my voice, I've had too many cups of coffee, I think.

136

00:25:23.750 --> 00:25:24.870

Dan Fitzpatrick: Anyway.

137

00:25:25.360 --> 00:25:45.429

Dan Fitzpatrick: July is a monster month, so it doesn't mean that we're going to get a great month here in July. However, if you're just looking at cycles. If you're just looking at the calendar, if you're just looking at historical performance over the last 10 years.

138

00:25:46.960 --> 00:25:52.980

Dan Fitzpatrick: July is shaping up to be pretty good, and I just thought about this

139

00:25:53.110 --> 00:25:59.429

Dan Fitzpatrick: for those of you that have been around for a while. You know this all right.

140

00:25:59.960 --> 00:26:11.010

Dan Fitzpatrick: On Thursday, July 3rd I'm leaving for the 1st time in like 20 years at least, since I was unemployed.

141

00:26:11.010 --> 00:26:36.550

Dan Fitzpatrick: For the 1st time in 20 years. I'm leaving for 2 weeks. I'm going over to Croatia. In fact, I'll actually be sending out notes on Instagram while I'm over there. I'm going to be in Italy for a few days, and then going over to Croatia for a back roads, bike, and hiking excursion for 5 or 6 days, and then back to Italy.

142

00:26:36.550 --> 00:26:44.680



Dan Fitzpatrick: And if you check out my Instagram, I'll be telling you guys where I am. If anybody happens to be over there.

143

00:26:44.690 --> 00:26:50.017

Dan Fitzpatrick: let me know, and we'll get together. I'll buy you lunch or dinner, or whatever. So

144

00:26:50.890 --> 00:27:01.760

Dan Fitzpatrick: that would be really random. But why not? I can use the tax. Write off so. Anyway, the point is, so I'm going to be gone. For 2 weeks. I've committed to

145

00:27:02.380 --> 00:27:12.210

Dan Fitzpatrick: not taking a laptop with me, which is almost as bad as

146

00:27:13.200 --> 00:27:17.139

Dan Fitzpatrick: 18 year old having to leave for 2 weeks

147

00:27:19.750 --> 00:27:27.140

Dan Fitzpatrick: without their iphone. You just can't do it. But I'm going to do that. And so the point is, when I'm gone.

148

00:27:27.330 --> 00:27:37.479

Dan Fitzpatrick: People make a crap load of money. You guys know this, that whenever I'm gone, if I take a day off, or a few days, or something like that.

149

00:27:38.010 --> 00:28:07.389

Dan Fitzpatrick: The market just screams, and everybody in the trading room is going like, Yeah, I hope Dan never comes back. So that may happen. We just never know. But right now we're kind of getting a good sense that that very well could happen, because we've got this greed meter that's starting to just kind of keep moving up. Last week it was 64. Now it's 67. If we continue to get.



150

00:28:07.460 --> 00:28:28.629

Dan Fitzpatrick: If we continue to get a strong market, we should see this run even more. So that's a good thing we make money. When the market is greedy we just lose that money when the market starts rolling over, and we don't take action. Hence one of the reasons

151

00:28:29.240 --> 00:28:30.130

Dan Fitzpatrick: why.

152

00:28:31.590 --> 00:28:41.000

Dan Fitzpatrick: I've been raising my stops on spotify just to get us just to lock in these profits. So we're going to look at all these.

153

00:28:41.260 --> 00:28:54.810

Dan Fitzpatrick: But you can see that overall. The performance has been pretty good. Now I could look at these and say, Well, these haven't been outperforming the market, but we'll look at the charts.

154

00:28:55.060 --> 00:29:15.650

Dan Fitzpatrick: and you got to look at the days on the Ati. I wouldn't expect Core Weave to be up very much at all, because it's only been on there for 3 days. Okay. Hinge, on the other hand, is up really, really, nicely. I think it's up even.

155

00:29:17.310 --> 00:29:36.560

Dan Fitzpatrick: Yeah, it's up actually, a lot more than this. This just didn't. Well, I put this on a while ago. So we're going to go through all of these. But here's the idea you don't. In a bull market like this. You don't want to be seeing red on your screen. That's

156

00:29:36.770 --> 00:29:43.229

Dan Fitzpatrick: it means that you're wrong. And the last thing you want to do is average down



157

00:29:43.230 --> 00:30:07.879

Dan Fitzpatrick: in a losing position. You always want to average up, and this should make sense. You've heard that term. There's you know, I don't want to. I don't want to put invest good money after bad, or I don't want to spend good money after bad stuff like that. And what that means is, if you've put money into something, and it's not working. The last thing you want to do is be putting more money into it.

158

00:30:07.880 --> 00:30:19.269

Dan Fitzpatrick: If you keep doing the same thing that you've always done, you're going to get the results that you've always gotten. And so if this is something that you have done.

159

00:30:19.690 --> 00:30:33.100

Dan Fitzpatrick: are you happy doing that? And I could tell you for almost unless you've just done it one time and gotten lucky, I can tell you, for sure. Your answer is, no. If a stock is moving against you.

160

00:30:34.290 --> 00:30:35.560

Dan Fitzpatrick: You're wrong.

161

00:30:36.480 --> 00:31:01.989

Dan Fitzpatrick: You have to be wrong, because the only reason you would buy a stock is because you think it's going to go up now the 1st day or 2 a little wiggle and jiggle here and there. That's the way stocks trade. If you get a good breakout. No, that's not the way the stock trades. It just keeps going. But if you're buying a stock on kind of a low entry around a low pivot point in an uptrend or something like that.

162

00:31:01.990 --> 00:31:10.219

Dan Fitzpatrick: You can see the stock move around a little bit for a few days. However, if it really starts running lower.

163

00:31:10.220 --> 00:31:35.550



Dan Fitzpatrick: don't say Oh, well, I'll just buy more, and then my average price is closer to where it is right now the stock is telling you you're wrong to buy me. Don't overrule the price action. You can if you want to. You can keep betting against it. But that is not a good bet. Okay? So anyway. So I want to get through.

164

00:31:36.140 --> 00:31:44.299

Dan Fitzpatrick: I want to get through these, and then we'll get to some questions. So where's my chart?

165

00:31:45.120 --> 00:31:46.220

Dan Fitzpatrick: There we go.

166

00:31:48.210 --> 00:31:53.470

Dan Fitzpatrick: Okay. Actually.

167

00:31:53.770 --> 00:32:04.710

Dan Fitzpatrick: I'll show you this. Well, I'm just going to bang through these real quick, and then I'll go through them in a little more detail on trade track. I'm going to show you something cool. So Robinhood's working

168

00:32:05.850 --> 00:32:25.079

Dan Fitzpatrick: Bwx is working. I've mentioned it's kind of losing some upside momentum. But if you look at this is still trending higher. 8 day moving average is defining the uptrend spotify again. We just got stopped out of this. But one thing I'd wanted to mention today was that

169

00:32:25.150 --> 00:32:47.920

Dan Fitzpatrick: again, if you and I remember saying this just on Friday. If you look at the 8 day, Ema, it's still moving higher. The stock is generally trading above the 8 day. Ema. So this is kind of a normal oscillation. This is a normal oscillation within an uptrend. Any trend

170

00:32:48.070 --> 00:32:54.840



Dan Fitzpatrick: in any trend. If you're looking at candlesticks like this in any uptrend, you're going to see these red

171

00:32:55.320 --> 00:32:56.430

Dan Fitzpatrick: boxes.

172

00:32:57.160 --> 00:33:09.900

Dan Fitzpatrick: That's a healthy thing. So I had a tight stop on this because I really wanted to be locking in some profits. And was this too tight a stop?

173

00:33:10.400 --> 00:33:19.890

Dan Fitzpatrick: We'll look at it in just a second on trade track. But if you happen to still be long, this stock, I don't see any reason

174

00:33:20.070 --> 00:33:36.390

Dan Fitzpatrick: for you to not be long. If you're still long. Now we can see that this stock at 73, 69. The stop was set at 7, 66, 54. It would not surprise me if by the end of the day.

175

00:33:36.870 --> 00:33:41.340

Dan Fitzpatrick: This stock, this could be a complete reversal. But

176

00:33:41.570 --> 00:34:04.499

Dan Fitzpatrick: the stop is the stop, and it's 1 of this is one of the reasons why, I mentioned. You know, if you're in a stock that's trending, you want to be differentiating between the more active trades. Kind of swing trades versus just the overall holding potential for a stock. And you know, I'll just say that

177

00:34:05.020 --> 00:34:12.709

Dan Fitzpatrick: you know, as long as as long as the stock is up here in the winner's circle.



178

00:34:18.370 --> 00:34:40.639

Dan Fitzpatrick: You just hope that that winner circle keeps rising right along there. Learn to be patient with positions, and also, when I say, 1st of all, you don't have to trade along with me. It's really okay. I'm not the Wizard of Oz. I'm more like the Wizard of Odd. But you can.

179

00:34:40.920 --> 00:34:42.569

Dan Fitzpatrick: You can just take.

180

00:34:43.210 --> 00:34:44.859

Dan Fitzpatrick: Are you laughing at me?

181

00:34:47.370 --> 00:34:50.679

Dan Fitzpatrick: My wife heard that, anyway?

182

00:34:51.294 --> 00:34:53.899

Dan Fitzpatrick: So the bottom line, though, is

183

00:34:54.500 --> 00:35:20.309

Dan Fitzpatrick: always consider keeping something back what it does like, if you say like, let's say you've got a good profit on a particular position, and you're eager to take some profits. Don't don't sell at all, generally speaking, because, like, let's say you sell half of your position, then think about it this way.

184

00:35:20.490 --> 00:35:27.380

Dan Fitzpatrick: The profit that you make on half of that position can directly apply

185



00:35:27.520 --> 00:35:31.039

Dan Fitzpatrick: to the cost basis in your

186

00:35:31.530 --> 00:35:35.830

Dan Fitzpatrick: existing position in your remaining position. If

187

00:35:36.430 --> 00:35:41.279

Dan Fitzpatrick: if you're like, let's say your your profit is.

188

00:35:41.480 --> 00:35:50.730

Dan Fitzpatrick: I'll make it easy like you. You bought it a hundred dollars and the stock goes up 50 bucks.

189

00:35:51.100 --> 00:36:11.829

Dan Fitzpatrick: That's a big deal. Okay? So if you take half of that position off. It's the equivalent of taking \$25 of profit. Now you add that, excuse me, you subtract that \$25 from your \$100 cost basis. And now you've got a \$75 cost basis in your remaining.

190

00:36:12.040 --> 00:36:15.119

Dan Fitzpatrick: which is kind of a double.

191

00:36:15.390 --> 00:36:16.265

Dan Fitzpatrick: Okay?

192

00:36:17.680 --> 00:36:36.029

Dan Fitzpatrick: yeah, 75, 150 so, and you can fact, check me on that math. But the point is, as long as the stock's working you, unless you have another place to put your money where you're going like. Oh, my God! This is a great opportunity right here.



193

00:36:36.180 --> 00:36:52.119

Dan Fitzpatrick: I don't have any money to put into this. Then look at your account and say, Well, which stocks can I sell? Where can I take a small profit enough to put my money in this other stock. And frankly, if you're seeing that too many times.

194

00:36:53.130 --> 00:37:00.639

Dan Fitzpatrick: maybe you just need to start using margin if you're doing that good from a legal standpoint, I don't recommend it, but

195

00:37:00.780 --> 00:37:06.398

Dan Fitzpatrick: from a practical standpoint. Sometimes I do so anyway. So

196

00:37:07.490 --> 00:37:13.030

Dan Fitzpatrick: like, I said, you can. You can stick it. You can stick around in spotify.

197

00:37:13.910 --> 00:37:42.798

Dan Fitzpatrick: It's probably going to get to 800 pretty quick. And for option market mentor people. I did close our remaining position. Our \$700 call on Spotify. We made hell. I think we got 200% return on that. So let's see, we'll keep going here. That's not one that would be on the Ati. Okay? So ibid is doing fine.

198

00:37:43.400 --> 00:37:50.589

Dan Fitzpatrick: sport. Radar walking along the upper band is just what we want to see. Hinge.

199

00:37:51.540 --> 00:37:55.780

Dan Fitzpatrick: There's I'm sure there's some news on this.



200

00:37:55.890 --> 00:37:58.240

Dan Fitzpatrick: I just couldn't find it.

201

00:37:59.140 --> 00:38:09.679

Dan Fitzpatrick: and it doesn't really matter. This is an lpo. I think this was a really good ad, at 45, 25.

202

00:38:10.670 --> 00:38:35.110

Dan Fitzpatrick: So now look, it's just running away from me. Now, we're up almost 11%. And at one time we were up 13% just in a few days. This is the wonder of lpos. I love lpos just not generally like right at the day that they start trading, but once they hit this high here they pull back the next time they break through that high. That can be a pretty good.

203

00:38:35.180 --> 00:39:01.070

Dan Fitzpatrick: That could be a pretty good move. Remember what happened to circle like this was an awesome trade. So, anyway, let me move on here, Smci. Nice breakout from a little squeeze here. This is really what I'm looking for is 56, 56, 30, I would say. Thank you very much on that. Jp. Morgan running nicely.

204

00:39:01.190 --> 00:39:08.619

Dan Fitzpatrick: Lidos holdings running nicely. And if you guys remember, I said this was

205

00:39:09.300 --> 00:39:13.659

Dan Fitzpatrick: a little bit of a random trade, just because

206

00:39:14.090 --> 00:39:39.069

Dan Fitzpatrick: I can't really say this is up in the winner's circle. Not at all. So this was kind of a prospective trade on a bullish cross of the 5,200 day moving average, and then also just a really nice move off of off of support. And so, you know, we're doing, we're doing all right on that. We're up about 3% in just a week.



207

00:39:40.370 --> 00:39:42.660

Dan Fitzpatrick: Okay, cyber arc.

208

00:39:42.770 --> 00:40:02.280

Dan Fitzpatrick: Remember what I mentioned earlier, as far as outperforming Igy is, I think, the top performing sector right now. So Cyberark. Nice little handle here on a pretty what I would call a pretty deep, pretty deep cup, and handle

209

00:40:04.430 --> 00:40:30.800

Dan Fitzpatrick: 30, which it still qualifies as a cup and handle if you just want to look at O'neill's strict guidelines. But this is a nice handle breakout last week, a week ago, and then now this continues to move higher. It's at 405. Does anybody think this is not going to get to 4 10? It will. Now, Ge Vernova, this was a nice.

210

00:40:30.960 --> 00:40:44.160

Dan Fitzpatrick: just a really nice pickup out of this out of this little squeeze here. This continues to move. It would have been nice had I seen it back here.

211

00:40:44.600 --> 00:40:48.310

Dan Fitzpatrick: but I did not like this would have been

212

00:40:48.980 --> 00:40:52.400

Dan Fitzpatrick: if you'd seen it. This would have been a great

213

00:40:52.680 --> 00:41:22.050

Dan Fitzpatrick: day to look at this and say, Hey, this is kind of coming out of this area here tight squeeze. I better watch it, and then maybe the next day you get it. But this would have been the best entry. I think I didn't get it until the following day, and then the stock pulled back, as they always do with me. But then, typically they see the error of their ways. So core weave still long this like, I say, love ipos, and then



214

00:41:23.760 --> 00:41:48.049

Dan Fitzpatrick: luck and coffee finally breaking out. And I really think this stock's going to continue to run. Now let me show. So that's that's all I got on the Powerpoint. But let me. I'm going to show you what I've got, what I've been working on on trade track, as you guys

215

00:41:48.240 --> 00:41:49.559

Dan Fitzpatrick: should know.

216

00:41:49.880 --> 00:41:52.219

Dan Fitzpatrick: I I talk a lot about

217

00:41:52.360 --> 00:42:08.620

Dan Fitzpatrick: r multiples or R values meaning, I'm focused on risk. That's the R and smart. I'm focused on risk meaning like, if you if you take if your risk is a hundred percent

218

00:42:08.690 --> 00:42:15.649

Dan Fitzpatrick: of your position. And you make a hundred percent like, Oh, my gosh, you know, I got a hundred percent return on this stock.

219

00:42:15.680 --> 00:42:34.220

Dan Fitzpatrick: Okay, that's a high return on that stock. But it's not a good trade. It's a horrible trade, because you've risked losing everything. And it just so happens that you made 100% of what your risk is. But it was really just a coin flip. What we want to see are

220

00:42:34.220 --> 00:42:46.030

Dan Fitzpatrick: the lowest, the smallest percentage risk of the position that's possible that has to be practical. But the smallest risk



221

00:42:46.400 --> 00:42:50.530

Dan Fitzpatrick: that leads to the greatest reward

222

00:42:50.870 --> 00:42:58.559

Dan Fitzpatrick: relative to that risk. If I'm risking \$1. I don't just want to make \$1.

223

00:42:58.690 --> 00:43:04.170

Dan Fitzpatrick: I want to make \$2, or \$3, or \$8 whatever, but

224

00:43:04.310 --> 00:43:17.889

Dan Fitzpatrick: a 1 for one like I risk one. And hey, I'm up one, I mean, I guess it's better than being down one, but we really want to be up 2, and if we're up 3, we look at that and say.

225

00:43:18.380 --> 00:43:33.329

Dan Fitzpatrick: I'd sure love to do as many of these as I can, because you're literally making \$3 for every one that you risk, and when you think about that, you can have a pretty crappy batting average, and still do just fine. If

226

00:43:33.460 --> 00:43:57.799

Dan Fitzpatrick: whenever you get on base, it's always a 3 bagger, you know. I'm risking one, and I'm making 3. The 3 that you're making up really does compensate for a lot of losses. So what we did is, this is new. A lot of you guys I know are on trade track. But I'm sure some of you aren't, and

227

00:43:58.090 --> 00:44:00.279

Dan Fitzpatrick: I don't care how you do it.

228

00:44:01.150 --> 00:44:19.970



Dan Fitzpatrick: But you want to be assessing your R. Multiples on your trades. Where are they right now, where are you right now in an open trade? But also you want to look at it and go. Okay, well, what's been my average risk reward on my prior trades. I'm just telling you.

229

00:44:20.400 --> 00:44:48.990

Dan Fitzpatrick: Once you start doing that, at least, I'll just give you my. I'll give you my results, I guess, or what's happened with me. Once I started getting away from just looking at average profit. You always want to look at that. But once I stopped fixating on that, and instead started looking at what my risk is, what my reward is percentage-wise relative to my risk.

230

00:44:49.000 --> 00:44:51.450

Dan Fitzpatrick: It really did change

231

00:44:51.510 --> 00:45:08.189

Dan Fitzpatrick: the way I trade, and it changed frankly the way the active trade list works. And if you've been around for a while I'm hoping, certainly I'm hoping that you see that over the last 2 years.

232

00:45:08.450 --> 00:45:17.830

Dan Fitzpatrick: maybe even 3 years, but certainly over the last 2 years the performance of the active trade list has improved dramatically.

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00:45:18.050 --> 00:45:32.209

Dan Fitzpatrick: The losses that have been taken on the active trade. Ideas have been very, very small. The profits relative to the losses have been very, very big, and so

234

00:45:32.600 --> 00:45:57.479

Dan Fitzpatrick: that is, you could say, oh, well, I've improved as a trader. Sure I have, but I've improved as a trader, because I've improved the way I trade, and I've improved the way I trade by focusing on risk first, st any good trader, whether it's George Soros, Paul Tudor Jones, Bill O'Neill, Mark Minervini, Stan Weinstein, any of those people



235

00:45:57.520 --> 00:46:03.120

Dan Fitzpatrick: will tell you that they always look@riskfirstst So you and I

236

00:46:03.280 --> 00:46:18.930

Dan Fitzpatrick: should be no different. We really need to be looking at the same thing hence. Why, I'm kind of running out of real estate here. But it was really important that I put these r's on so like, if you look what's

237

00:46:19.360 --> 00:46:37.369

Dan Fitzpatrick: what's winning the day so far? Hinge. I just put this on. Why, we're making over 9 bucks for the \$1 that we risk on this. This is a great return in such a short period of time, and so, you know, you can look at the chart.

238

00:46:37.870 --> 00:46:46.759

Dan Fitzpatrick: and you can see you can see exactly where we are. Our stop was here. We put our stop, really, really close to our

239

00:46:46.920 --> 00:46:57.249

Dan Fitzpatrick: to our entry. And I remember saying this, that the reason I'm putting this stop so close is because this is a volatile stock.

240

00:46:58.050 --> 00:47:01.469

Dan Fitzpatrick: and because it's so volatile.

241

00:47:02.150 --> 00:47:31.659

Dan Fitzpatrick: If the volatility gets you on the downside, you can really get in big trouble. And so you want to. Whenever possible, you want to be entering a trade with a scalpel as opposed to a chainsaw. And so in that case we took very, very little risk. And then the trade works out. And so now we've got a multiple of almost 10. Okay, that's pretty good. And then I'm looking at some of the others.



242

00:47:33.130 --> 00:47:37.090

Dan Fitzpatrick: This one, Lucken, we'll go over here to the chart.

243

00:47:37.700 --> 00:47:51.200

Dan Fitzpatrick: You see, we got a similar thing. This is working real nice. We're at a 2.8. So if I can get to a 3, I'm really happy about that, anyway. So we can. I can go on and on

244

00:47:51.200 --> 00:48:08.969

Dan Fitzpatrick: on all of these. But the point is, if you're going through these, if you're going through your trades, you have to be looking at things from from a standpoint of risk. First, st as opposed to just looking at

245

00:48:09.790 --> 00:48:10.590

Dan Fitzpatrick: the

246

00:48:10.750 --> 00:48:27.270

Dan Fitzpatrick: P. And L percentage. Now, it's nice when you get a really high P and L, and then you see a really high r as well. We don't have that on this. But the nice thing is, these are all

247

00:48:27.830 --> 00:48:37.590

Dan Fitzpatrick: these are all positive. Okay? So anyway, that's that. Now let's let's get to some some questions here.

248

00:48:37.590 --> 00:48:40.069

Scott McGregor: Hey, Dan, I can help you with the questions.

249

00:48:40.070 --> 00:48:41.050

Dan Fitzpatrick: Okay.



250

00:48:41.050 --> 00:48:49.360

Scott McGregor: And can we? Can we 1st just go back to trade track? There's a question here from Jeff asking about updating stops.

251

00:48:50.160 --> 00:48:52.000

Dan Fitzpatrick: Oh, okay. Oh, sure.

252

00:48:52.280 --> 00:48:52.950

Dan Fitzpatrick: I'll bet I.

253

00:48:52.950 --> 00:48:54.799

Scott McGregor: Because we're on the trade track topic, anyway.

254

00:48:54.800 --> 00:48:55.550

Scott McGregor: Yeah, yeah. So

255

00:48:55.550 --> 00:49:13.810

Scott McGregor: Dan, Jeff is wondering when you get into trade track, would you show the best spot for updating the stop. There's 2 or 3 places for up for adjusting the stop. But I'm looking for the most optimum spot, so not to disturb the R. Values that you're just talking about.

256

00:49:13.810 --> 00:49:29.029

Dan Fitzpatrick: Okay, yeah. One thing with, yes, I will. It's a really really good question. I was actually looking at that. I'm constantly making improvements on this and your question, Jeff, will help me, because the improvements that I'm making



257

00:49:29.460 --> 00:49:42.329

Dan Fitzpatrick: are not based on hey? You know what would be cool is if it's based more on. Okay, what do I need to see with without being a moron? What do I need to see?

258

00:49:42.530 --> 00:50:00.299

Dan Fitzpatrick: That will help me in my trading, and also what's the easiest way to get there? So this is one of those things where we just kind of like ran out of room. And so what what Chris did was. If you go to the current risk in your account.

259

00:50:00.730 --> 00:50:06.189

Dan Fitzpatrick: you can see where all the stops are here. I'm not

260

00:50:06.860 --> 00:50:16.299

Dan Fitzpatrick: really comfortable, I mean. Now you know where it is. That's this is the best way. This is the best way for you to be

261

00:50:16.440 --> 00:50:21.320

Dan Fitzpatrick: for beef for you to be changing your stops.

262

00:50:21.820 --> 00:50:31.259

Dan Fitzpatrick: Ultimately, I'm just thinking I may even I think I may do this.

263

00:50:31.600 --> 00:50:36.709

Dan Fitzpatrick: I don't know. I'm I want to have our value

264

00:50:36.980 --> 00:50:44.999



Dan Fitzpatrick: in the same window as the window where you can, where you can change your stop. And and it may actually just

265

00:50:45.860 --> 00:50:59.389

Dan Fitzpatrick: it may just kind of come back to when you pull up the chart. Maybe you can go ahead and change the stop here. I'm not real sure, but it's a good question, and I will get that handled. But for the time being.

266

00:50:59.800 --> 00:51:25.619

Dan Fitzpatrick: like, if you just go up here current risk in your account. That's where you can change these, but it does kind of require an extra step which I don't like. So we're going to get this dialed in. And I really appreciate, really appreciate the question. Here's the thing. At least, I know you're using it. So that's the thing you got to use. It.

267

00:51:26.190 --> 00:51:44.499

Scott McGregor: April has a question here about your Instagram, and I did type it to her. But just so, everyone knows your Instagram handle is real stock market mentor for anyone who's on Instagram. All one word, real stock market mentor. And then you'll be able to find Dan and his updates.

268

00:51:44.500 --> 00:51:52.830

Dan Fitzpatrick: Well, why, thank you, Scott, because I didn't even know that I'm not an Instagrammer. One of the things that Jennifer told me

269

00:51:53.190 --> 00:52:06.169

Dan Fitzpatrick: just yesterday she goes. Make sure you get your Instagram handle and your password, so you can go in there and do what you say you're going to do. So it's real stock market mentor. Okay.

270

00:52:06.940 --> 00:52:08.380

Dan Fitzpatrick: in your phone man.

271

00:52:08.380 --> 00:52:28.959



Dan Fitzpatrick: All the all the musicians that I know the professional musicians I know have real in front of their handles like Jonathan Cain, real Jonathan Cain, because somebody took Jonathan Cain before he got it. So, anyway. So I guess it's I'm sure somebody has real Dan Fitzpatrick, too. But it's not me.

272

00:52:29.670 --> 00:52:31.289

Dan Fitzpatrick: That's your burner account.

273

00:52:31.290 --> 00:52:42.149

Dan Fitzpatrick: at least, at least I don't think I have that. So, anyway. Yeah, that's what it is real stock market mentor. Check it out.

274

00:52:42.800 --> 00:52:43.490

Scott McGregor: Great. And

275

00:52:43.490 --> 00:53:01.360

Scott McGregor: then we have a question here from Joe. One of the 1st questions, noting that today is the end of the month and the end of the quarter, and it's a short holiday week. Dan, how will this affect the volume and the price action this week? What are you expecting for the week in terms of volume and volatility.

276

00:53:02.080 --> 00:53:22.829

Dan Fitzpatrick: Oh, I think, just generally speaking, the volume is going to be lighter than usual, for one thing, just on a weekly chart. If you're looking at that. There's 4 days instead of 5. So the amount of trading is only 80% of what it typically is. And a lot of times like we're leaving on July 3, rd

277

00:53:23.190 --> 00:53:26.490

Dan Fitzpatrick: which is Thursday.

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00:53:26.640 --> 00:53:31.410



Dan Fitzpatrick: And I just I told my wife I said, you know, I think

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00:53:32.410 --> 00:53:37.999

Dan Fitzpatrick: this is what I said. It's a direct quote, I said, honey, I think

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00:53:38.960 --> 00:53:48.909

Dan Fitzpatrick: I think Thursday is going to be a real shit show, because apparently this is supposed to be the most heavily traveled holiday

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00:53:49.240 --> 00:53:51.469

Dan Fitzpatrick: in history. I guess

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00:53:51.510 --> 00:54:16.350

Dan Fitzpatrick: the thing is this is the trend like a stock chart. I hear that every year, so the bottom line is, a lot of people aren't going to be trading. They're going to be traveling. And so I think because of that, I think Thursday is going to be super super low volume as well. So we really just have Monday, Tuesday, Wednesday. And I think

283

00:54:16.390 --> 00:54:39.010

Dan Fitzpatrick: today was when the S. And P. Global index rebalanced. And so I think there's going to be a lot of movement. A lot of volume on that. I think Palantir is kind of implicated in that as well a few other stocks, but my sense is with respect to the volatility. The

284

00:54:39.250 --> 00:54:46.059

Dan Fitzpatrick: the standard answer is, when there's lower volume, there's going to be more volatility.

285

00:54:47.220 --> 00:54:50.059

Dan Fitzpatrick: Excuse me, that's what anybody would say.



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00:54:50.890 --> 00:54:53.199

Dan Fitzpatrick: I'm not anybody, and

287

00:54:53.410 --> 00:55:00.020

Dan Fitzpatrick: I don't see a big. I don't see a reason for any volatility. Volatility has been

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00:55:00.840 --> 00:55:02.240

Dan Fitzpatrick: pretty low.

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00:55:03.330 --> 00:55:17.699

Dan Fitzpatrick: I don't think this is the best measure of volatility, the volatility index. This is more like the fear and greed index, but I think. Just generally speaking, you're going to see a lot of this type of thing, Meta, for example, up.

290

00:55:18.100 --> 00:55:22.929

Dan Fitzpatrick: you know, less than a percent in video. What's that doing

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00:55:23.050 --> 00:55:28.820

Dan Fitzpatrick: up a quarter of a percent we're going to see like spotify.

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00:55:29.260 --> 00:55:41.649

Dan Fitzpatrick: What's this? Down one and a half percent, but still within trend. So I don't think I don't think there's going to be much going on. I'll

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00:55:42.040 --> 00:55:47.789



Dan Fitzpatrick: I don't think there's going to be much fireworks this week, except for Friday. We'll leave it there.

294

00:55:48.440 --> 00:55:54.029

Scott McGregor: Okay. Perfect question here from Rd. Asking about A. EHR.

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00:55:54.350 --> 00:55:57.219

Scott McGregor: And Algm. What are your thoughts here?

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00:55:57.220 --> 00:55:58.679

Dan Fitzpatrick: A, THR.

297

00:55:59.030 --> 00:56:01.430

Scott McGregor: Sorry a, EHR.

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00:56:01.430 --> 00:56:03.630

Dan Fitzpatrick: Oh, God, I haven't looked at this in ages.

299

00:56:03.630 --> 00:56:06.620

Scott McGregor: I was just thinking that, too. I'm like, Wow, we haven't heard about this one for a while.

300

00:56:06.620 --> 00:56:14.049

Dan Fitzpatrick: Yeah, you look at this like, no, no drawings, no, nothing back here like literally ages. Yeah, look

301

00:56:14.610 --> 00:56:23.810



Dan Fitzpatrick: not my textbook trade pattern at all. However, if check this out, here's a little trick. Close your eyes for a second.

302

00:56:25.320 --> 00:56:39.240

Dan Fitzpatrick: Look. It's right up in the winner circle, so if you just tighten it up enough, you'll see what's going on. It's holding the 200 day moving average of 50 days starting to run up. I think that

303

00:56:39.590 --> 00:56:45.170

Dan Fitzpatrick: I think that frankly, you're buying the stock here, you

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00:56:45.710 --> 00:57:06.030

Dan Fitzpatrick: no, I wouldn't even really say it's aggressive at all. But as long as this holds the 8 day, Ema, this could work again. It's not the typical type of trade that I would look at, but there's other ways to trade than just the one that I'm talking about. So yeah, this could work. And then what's the other one? Scott.

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00:57:06.030 --> 00:57:07.169

Scott McGregor: A, LGM.

306

00:57:07.170 --> 00:57:08.399

Dan Fitzpatrick: Yeah, I saw that.

307

00:57:11.470 --> 00:57:15.411

Dan Fitzpatrick: I'll say, look, this pattern is just all over the map.

308

00:57:15.910 --> 00:57:30.729

Dan Fitzpatrick: no real, no true setup here. The last setup was like right here and then this would have been this would have been the pivot point right there. Now, this is just a trending stock. You don't really have a



309

00:57:30.870 --> 00:57:33.560

Dan Fitzpatrick: you don't really have a great entry.

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00:57:35.270 --> 00:58:02.209

Dan Fitzpatrick: because when a stock's running like this, if you're just kind of chasing it, you do run the risk of chasing it like the dog chasing the bus, and then right when you catch the bus, it's at its next stop. But with that said, one way, you can kind of hop on board here is again. Just use the 8 day, Ema on that, and it works well. Scott has a real

311

00:58:02.210 --> 00:58:20.490

Dan Fitzpatrick: solid course and very popular course on swing trading. And he talks about this a lot. So you just kind of focus on the 8, and you can be in this kind of stock, because it's not a textbook entry, though I will say that you'd want to start

312

00:58:20.530 --> 00:58:26.709

Dan Fitzpatrick: trading in a small position again. It's just risk. It's risk versus reward. Okay.

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00:58:27.000 --> 00:58:54.480

Scott McGregor: And that's the thing about the 8 day, Dan is. It's a momentum moving average, right? It's not a oh, I'm going to start a long term position here on a bounce on the 8 day. That's not. That's not what it's for. You use the 200 day moving average the 50 day moving average, and sometimes the 20 day as longer term moving averages. But when it's above and bouncing on the 8 day, you got to know this is a trend that's in motion. And so it's at risk of a sharp pullback, or even a daily pullback, like we're getting right here.

314

00:58:54.480 --> 00:59:01.700

Dan Fitzpatrick: Right? Yeah, no, I absolutely absolutely. So, yeah, these would work. It's just different kinds of trades.

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00:59:02.180 --> 00:59:17.069



Scott McGregor: Question here from Deb. Dan asking about Bros. Saying, with the breakout at 71, 38, where the current channel is work, or would you want to buy it? Above 77, 88, the recent high.

316

00:59:18.770 --> 00:59:19.910

Dan Fitzpatrick: I think.

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00:59:20.580 --> 00:59:23.419

Dan Fitzpatrick: 1st of all, if you're buying the stock now

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00:59:24.500 --> 00:59:29.449

Dan Fitzpatrick: you are assuming I'm not saying this is a bad assumption.

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00:59:29.740 --> 00:59:36.539

Dan Fitzpatrick: If you're buying the stock. Now, you're assuming that it's going to hold this 50 day moving average

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00:59:36.840 --> 00:59:40.068

Dan Fitzpatrick: and going to start running higher. Now.

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00:59:44.330 --> 00:59:58.620

Dan Fitzpatrick: you can also assume that this is probably going to be some kind of resistance here. I think this is what I think you were talking about up here buying it up here is a little bit too high in my view. If you if you like this

322

01:00:02.170 --> 01:00:06.519

Dan Fitzpatrick: I wouldn't. I wouldn't buy it today, just because

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01:00:06.680 --> 01:00:19.880

Dan Fitzpatrick: It is kind of it's it's down. It's on a down day. But I'll just say this, if you really want to buy the stock, you could start a position on the 1st

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01:00:20.130 --> 01:00:23.519

Dan Fitzpatrick: on the 1st up day, like, maybe tomorrow.

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01:00:24.370 --> 01:00:39.250

Dan Fitzpatrick: If you see this kind of thing up here, then you start a position in this stock with a stop that's pretty tight like, probably even just below Thursdays or Fridays.

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01:00:39.690 --> 01:01:05.680

Dan Fitzpatrick: I was looking at this as a real box, like just below Friday's intraday low or something like that. But you want to start. You want to play this really, really tight. And then, yeah, if it trades above here, then that's the time when you can maybe be adding to that position or taking an initial position. But this is really again, you're kind of getting into this with a scalpel which

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01:01:05.680 --> 01:01:09.720

Dan Fitzpatrick: which I like, you know I like scalpels.

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01:01:10.180 --> 01:01:13.309

Dan Fitzpatrick: so do the myriad surgeons who have

329

01:01:13.500 --> 01:01:22.360

Dan Fitzpatrick: operated on my body. None of well, one guy used a chainsaw, but that's for another day.

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01:01:22.360 --> 01:01:24.840



Scott McGregor: Part of a documentary, I'm sure.

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01:01:25.390 --> 01:01:34.130

Dan Fitzpatrick: Probably it was almost part of a lawsuit, but I decided, no, everybody's. Everybody's entitled to a bad day.

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01:01:34.490 --> 01:01:43.100

Scott McGregor: Okay, Dan, gonna fast forward to a question here from James asking about microstrategy mstr is above 400. And what do you.

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01:01:43.100 --> 01:01:44.000

Dan Fitzpatrick: Think, man.

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01:01:44.320 --> 01:01:48.960

Scott McGregor: I mean we I bought it on. I bought some on

335

01:01:49.410 --> 01:01:55.709

Scott McGregor: what day here. I bought it on Tuesday, June 24, th and then I added some on Friday.

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01:01:56.950 --> 01:02:21.520

Scott McGregor: and the same with Mstx. So I got a decent position here, but I want to see it break out of the channel. This stock is faked, faked us out over Crypto Market Mentor a handful of times where, even if you look back in May like it was flagging. You have that marked right there. It looked like it was going to go, and the opposite happened. Now, of course, we have Bitcoin near the Highs. We have the stock market near the highs. So this could be a different environment.

337

01:02:21.520 --> 01:02:29.629



Scott McGregor: You know. I think you could buy some of this here and then have a stop near the 50 day moving average. But you'd want to be small just because of the volatility of the stock.

338

01:02:29.820 --> 01:02:35.220

Scott McGregor: So that's what I would say about Mstr. And Mstx for anyone wanting to trade it.

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01:02:35.220 --> 01:02:39.789

Dan Fitzpatrick: Yeah, the thing you know the thing about on a stock like this

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01:02:40.970 --> 01:02:58.070

Dan Fitzpatrick: which can have big moves or not. But when you start small. If you're correct, you're going to make plenty of money on a small position. Yeah. Now, you could say, Well, yeah. But if I'd really loaded the boat. Then I'd make a lot of money, and I would say no.

341

01:02:58.310 --> 01:03:14.370

Dan Fitzpatrick: because if you loaded the boat there would be an alert that went out to the entire market that you're in with a big position, and then the stock would tank and you would lose all your money. At least, that's what's happened to me

342

01:03:14.370 --> 01:03:32.670

Dan Fitzpatrick: in the past. So you always trade in control and always maintain control, and then that way, as long as your process keeps risk at a manageable level, and then you're always staying within your process. You're never going to lose a lot of money. Never!

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01:03:33.240 --> 01:03:33.910

Dan Fitzpatrick: That's.

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01:03:33.910 --> 01:04:02.840



Scott McGregor: The only time I've lost big money, Dan is when I'm oversized in a setup that is too early, and before the trend actually starts. That's the only time I you know, I front run sometimes, and I'm like, Oh, this looks like it's going to go, you know, like I traded that part here in Msdr. In May I actually sold out of Roblox and I sold out of Robinhood. I had both of those stocks, and they're both working, and you can see how how bad of a mistake that was on both of those.

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01:04:02.840 --> 01:04:03.190

Scott McGregor: Now

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01:04:03.190 --> 01:04:28.740

Scott McGregor: I was like, no, no mstr looks like it's going to go blah blah. And so let's just you know, I mean, they weren't huge positions, but still they were decent size, like you said, you're small enough size up, 40% move still makes an impact on your account. And so I close them out. I'm like, No, no, I'm going to move this because Mstr tends to outperform. And then what happened? Msgr. Dumps? I lose some money, and then Robin Hood goes up. Roblox goes up without me, and I'm like.

347

01:04:28.740 --> 01:04:34.170

Scott McGregor: okay, what was I doing? Oh, I know what I did wrong. I sized incorrectly.

348

01:04:35.130 --> 01:04:47.470

Scott McGregor: So yeah, we've all been there anyways enough about this question from Rd, again asking about SRAD. And asking if this is something you would add to if it breaks the high of the day.

349

01:04:48.080 --> 01:04:49.369

Dan Fitzpatrick: No, I wouldn't.

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01:04:49.600 --> 01:04:58.460

Dan Fitzpatrick: I don't think this is a good. This trade's doing great. I don't. I wouldn't add, think about it this way.

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01:04:59.380 --> 01:05:01.840

Dan Fitzpatrick: We just kind of connect the highs.

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01:05:02.210 --> 01:05:05.950

Dan Fitzpatrick: This wouldn't be a good time to add, I'd say.

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01:05:06.120 --> 01:05:10.680

Dan Fitzpatrick: watch the 8 day, Ema, and if the stock pulls back

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01:05:14.540 --> 01:05:43.859

Dan Fitzpatrick: gives you one of those that's when that's when you'd want to buy, I would say, just be happy with what you have right now, if I had to choose between buying when it hits a new, high, or buying right now. I would actually rather buy right now, because my risk is actually lower. But I think right now. You got to just be happy with what you got, and wait for the stock to kind of set up. Give you a little more sideways, consolidation.

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01:05:45.100 --> 01:05:48.350

Scott McGregor: Question from David Dan asking about Nrg.

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01:05:48.990 --> 01:05:50.070

Dan Fitzpatrick: Energy.

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01:05:54.590 --> 01:06:00.649

Dan Fitzpatrick: I think it kind of needs to tighten up a little bit. This has been a heck of a move. Here.

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01:06:01.060 --> 01:06:02.340

Dan Fitzpatrick: let's see.



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01:06:03.690 --> 01:06:22.559

Dan Fitzpatrick: it's almost kind of a power move where I'll look at a stock here at kind of a proper breakout here, and then how high has it run almost 40% in a very, very short period of time, and it has not pulled back much.

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01:06:22.560 --> 01:06:34.109

Dan Fitzpatrick: It's not the run that's so remarkable. It would only be remarkable if I got it down here. It's not the run that's so remarkable. It's the lack of a real big pullback

361

01:06:34.110 --> 01:06:57.760

Dan Fitzpatrick: that really gets your attention, because what it tells you is, despite the stock running up this high, there's not a lot of selling pressure relative to the amount of demand or buying that you're getting underneath. So you got a lot of hands under here saying like, Give me some stock man if you want to be selling some stock.

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01:06:57.850 --> 01:07:02.370

Dan Fitzpatrick: I got it right here. I'll go ahead and buy it from you. So

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01:07:03.630 --> 01:07:05.470

Dan Fitzpatrick: that's the way I look at that.

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01:07:06.290 --> 01:07:12.370

Scott McGregor: Mike is asking about Galaxy GLXY. Saying it's breaking out of a squeeze

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01:07:12.790 --> 01:07:19.410

Scott McGregor: and looks like breaking out a monthly consolidation target of 25. Question mark.

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01:07:20.270 --> 01:07:23.299



Dan Fitzpatrick: Okay, hang on just a sec.

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01:07:26.840 --> 01:07:29.620

Dan Fitzpatrick: Come on, throw me a bone here.

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01:07:32.790 --> 01:07:35.694

Dan Fitzpatrick: Okay? Sorry. I

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01:07:37.710 --> 01:07:39.509

Dan Fitzpatrick: I'm just adding this

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01:07:40.650 --> 01:07:50.789

Dan Fitzpatrick: to my top lpo stocks. I don't think this was on it. So what you're asking I'm sorry I got. I really really like this chart.

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01:07:51.130 --> 01:07:53.890

Scott McGregor: Yeah. Do you think it can go to 25? Or how would you trade this.

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01:07:53.890 --> 01:08:04.509

Dan Fitzpatrick: I think it could go to 25. I mean, you look at it. It's up over 10% just today. And here's the thing like the way these things trade when they get going.

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01:08:05.020 --> 01:08:06.010

Dan Fitzpatrick: I mean.

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01:08:07.380 --> 01:08:24.129

Dan Fitzpatrick: I think you could definitely see this stock get up to 24, anyway, 25 would be to test this. But see, this is one of those stocks like, I say, a lot, my lpo strategy and

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01:08:24.779 --> 01:08:33.029

Dan Fitzpatrick: I invented it in my mind. But then I've actually read a book that kind of talks about that same strategy.

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01:08:33.840 --> 01:08:56.900

Dan Fitzpatrick: But it wasn't my book. So I think this is just a common strategy, which is once a stock, makes a 1st high and then starts pulling back. You got to look at that high as a benchmark, for where the buying and selling is. And once the stock gets past that level, everybody's a winner. It's going to go up a lot. That's been my experience. It works

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01:08:57.620 --> 01:09:04.640

Dan Fitzpatrick: almost dead balls on every time. Once a stock hits a new high after a pullback.

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01:09:05.330 --> 01:09:06.629

Dan Fitzpatrick: You're golden.

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01:09:07.029 --> 01:09:08.180

Dan Fitzpatrick: However.

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01:09:08.330 --> 01:09:36.280

Dan Fitzpatrick: prior to that time there are often good trades on the way up. And so I would kind of say, this is one of those trades. It's kind of hard to buy this up 10% today. But you could see here just on the 5 min chart. This stock's going higher from where it is here. I don't know how much higher. But just look at this intraday, and it's very likely going higher. So

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01:09:36.520 --> 01:09:41.359

Dan Fitzpatrick: yeah, I think 25. I don't know. I think it can be kind of hard to.

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01:09:41.680 --> 01:09:56.160

Dan Fitzpatrick: It can be hard to project that far in advance from 20 to we're talking about another 1213%. But I think it's got good upside momentum.

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01:09:57.000 --> 01:10:01.720

Scott McGregor: I think it's a crypto based stock as well. It's Mike Novogratz. Do you know who he is?

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01:10:01.720 --> 01:10:02.860

Dan Fitzpatrick: New.

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01:10:02.860 --> 01:10:17.299

Scott McGregor: Okay, yeah, he's he's a crypto guy. I think that's what this is. And it it was just uplisted to a major exchange. So it's not a brand new company, but it is a brand new listing. But still I think that this, if if Crypto keeps going, I think this is going to go.

386

01:10:17.790 --> 01:10:21.520

Dan Fitzpatrick: Everybody's crypto crazy now, including me.

387

01:10:22.210 --> 01:10:33.800

Scott McGregor: Okay. Question here from Rene, asking about Fortinet. Nice big base moving up along with the tech sector. What are your thoughts on Fortinet here? Actually.

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01:10:33.800 --> 01:10:47.659



Dan Fitzpatrick: Yeah, I like board, and that this popped up on a couple of my lists over the weekend. This is a really really good pattern, Rene, as long as it holds the 50

389

01:10:49.520 --> 01:10:53.919

Dan Fitzpatrick: as you can see. I've been kind of looking at this stock for

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01:10:54.050 --> 01:11:24.030

Dan Fitzpatrick: for a while, anyway, for a minute over the last few days. Yeah, I think when you think about this, Rene, this popped up above this line that I drew semi-randomly, and then it's pulled back to test that. And now it's coming up here. So yeah, I think this is a good. I think this is a good trade. I wonder if it has options on it? I'll bet it does. So I may do an option trade on this for Omm. Thanks for thanks for

391

01:11:24.290 --> 01:11:26.359

Dan Fitzpatrick: bringing that to my attention.

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01:11:27.080 --> 01:11:32.389

Scott McGregor: And then Jeffrey noted that they did a Croatian bike tour.

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01:11:32.920 --> 01:11:33.920

Dan Fitzpatrick: Oh, yeah.

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01:11:33.920 --> 01:11:37.179

Scott McGregor: And really enjoyed the town of Split and Havar.

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01:11:37.180 --> 01:11:46.999

Dan Fitzpatrick: Okay, we're we're starting in split. We're over in Venice, and thank God, I think, anyway, Jeff and his.



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01:11:47.420 --> 01:12:08.250

Dan Fitzpatrick: whatever you want to call it the lady that he married hopefully. They're all going to be gone from Venice by then. So we're going over there for a couple days, and then we're actually taking a car. We're not driving. This is a way a lot of people do it. Apparently we're hiring a driver to. It's

397

01:12:08.500 --> 01:12:11.309

Dan Fitzpatrick: pretty cheap to drive us

398

01:12:11.770 --> 01:12:22.620

Dan Fitzpatrick: over to split. And then that's where we're that's where we're staying for a day. We're meeting up with the boys, and then we're all hopping on the bikes and

399

01:12:23.450 --> 01:12:30.530

Dan Fitzpatrick: heading south. I think it is. I, of course, am on an e-assist bike, which I insisted on.

400

01:12:31.090 --> 01:12:33.520

Scott McGregor: I can't wait for your Instagrams, man. I'm really.

401

01:12:33.520 --> 01:12:42.900

Dan Fitzpatrick: Yeah, I'll show them to you, baby, you know. So I would maybe put a gopro on my helmet. But I don't want to. I don't want to be recording the crash.

402

01:12:42.900 --> 01:12:46.175

Scott McGregor: That's a that's a bit extreme. Okay, you go.

403

01:12:46.690 --> 01:12:47.870



Dan Fitzpatrick: No! From starting.

404

01:12:47.870 --> 01:12:51.309

Scott McGregor: Market mentor to travel influencer.

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01:12:52.040 --> 01:13:02.689

Scott McGregor: Okay, we got a lot more questions here, Dan. I don't know how many more you want to take. We can blast through them all. If you want question here from Robert asking about Cifr.

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01:13:02.940 --> 01:13:06.539

Scott McGregor: And interactive brokers. After that one Cifr. Yep.

407

01:13:06.970 --> 01:13:10.199

Dan Fitzpatrick: Cifr is good. I'm not.

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01:13:10.430 --> 01:13:20.789

Dan Fitzpatrick: I don't think I've ever looked at this stock. But yeah, it's breaking out here. Typically the the real

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01:13:21.340 --> 01:13:29.310

Dan Fitzpatrick: you have to have a basic. You have to have some kind of a governor, so to speak, some kind of a benchmark that

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01:13:29.550 --> 01:13:56.760

Dan Fitzpatrick: only allows certain stocks to actually look to get into your vision. And one of them is. And this is not a Fitzpatrick original. It's a pretty common one, is you want to see the 50 above the 200 day moving average. Definitely, a stock needs to be above the 200. If it's not above the 200 day. Ma. I would never consider it for a trade.



411

01:13:56.830 --> 01:14:01.219

Dan Fitzpatrick: because virtually every single one of my filters

412

01:14:01.420 --> 01:14:31.210

Dan Fitzpatrick: only screens for stocks above the 200 day moving average, but another real strong one is the 50 has to be above the 200, and that the earliest that's really going to happen is in August. So you would definitely be early on this. You can see the chart is an absolute nightmare, but it is breaking out. It's had a couple big days here on Thursday and Friday. And this is institutional buying.

413

01:14:31.210 --> 01:14:39.040

Dan Fitzpatrick: I mean, when a stock trades 73 million shares. And it's not like a 2 cent stock.

414

01:14:39.120 --> 01:14:50.929

Dan Fitzpatrick: There's some real buying here, so you've got some momentum here. You probably make some money on it, but just know it doesn't fit the typical structure at all.

415

01:14:51.830 --> 01:14:53.990

Scott McGregor: And then interactive brokers.

416

01:14:59.390 --> 01:15:00.135

Dan Fitzpatrick: Yeah.

417

01:15:04.390 --> 01:15:08.340

Dan Fitzpatrick: light, very light volume here during this.

418

01:15:09.360 --> 01:15:14.830



Dan Fitzpatrick: Yeah, I wouldn't say it's the greatest setup in the world.

419

01:15:15.470 --> 01:15:20.659

Dan Fitzpatrick: This sure had a steep drop. But however, the thing is.

420

01:15:21.240 --> 01:15:24.400

Dan Fitzpatrick: a lot of things did so

421

01:15:24.840 --> 01:15:33.870

Dan Fitzpatrick: I think this could work. It's you know. I it doesn't. I don't even frankly, I don't even know quite how to

422

01:15:34.310 --> 01:15:46.180

Dan Fitzpatrick: how to describe it with specificity other than to say, It doesn't quite have that look that I would look at for a real big blow. However.

423

01:15:46.650 --> 01:15:49.150

Dan Fitzpatrick: it's kind of got 60 bucks

424

01:15:49.250 --> 01:16:07.409

Dan Fitzpatrick: written on it, especially in a strong market, especially like, let's see if you look at Jp. Morgan. Nice, active trade stock, Morgan, Stanley, Goldman, Sachs, even, I think Wells Fargo Bank of America. Citigroup.

425

01:16:08.460 --> 01:16:17.200

Dan Fitzpatrick: Like all of these Hood, it's all good in the hood. So yeah, I mean.

426



01:16:20.750 --> 01:16:29.210

Dan Fitzpatrick: I think interactive broker can go. But it's just not a great pattern the way I look at it. But again, I can't even explain why.

427

01:16:30.320 --> 01:16:33.289

Scott McGregor: Well, I think it's because you should have bought it 3 days ago.

428

01:16:34.570 --> 01:16:35.450

Dan Fitzpatrick: Well, you should have bought.

429

01:16:35.450 --> 01:16:38.710

Scott McGregor: Really? Why, actually, yeah.

430

01:16:38.920 --> 01:17:06.919

Scott McGregor: But I mean, you know, if you tighten up that line, you can see how it breaks above your downward slipping trend line closes, closes on good volume, you know. I mean decent volume. Yeah, that's really the buy day, in my opinion. Yeah, you know. Stop down near the low near the 21 day, and then it rewards you. I mean. Now, it's kind of outside the Bollinger bands yeah. Could go up, could go down. But if you look at all the other banks that you just looked at Dan, most of those are well, I mean, those trends are already gone right. Can't touch those.

431

01:17:07.190 --> 01:17:09.720

Dan Fitzpatrick: Well, yeah, how are you going to buy Jp. Morgan here.

432

01:17:10.050 --> 01:17:24.099

Scott McGregor: Can't right. Exactly so. I think. You know, I think these are already in motion hard to catch. You want something closer to the moving averages, I think, to your point. I think that's that's what you're feeling not to put words in your mouth, but just kind of interpreting what you're.

433



01:17:24.100 --> 01:17:39.069

Dan Fitzpatrick: No, no, you're right. Oh, and by the way, somebody, Jody said it would be awesome for those of us on trade track to have access to my Atl, my active trade list. Okay, here's the thing.

434

01:17:41.690 --> 01:17:48.080

Dan Fitzpatrick: I have stockwatch, which is right down here, and that's

435

01:17:48.220 --> 01:18:00.610

Dan Fitzpatrick: separate and apart from trade track. However, in my the way I treat it is, it is related, and the reason is because I just

436

01:18:01.180 --> 01:18:10.160

Dan Fitzpatrick: the way I the way I trade is, I want to start with stocks that meet a certain criteria.

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01:18:10.710 --> 01:18:20.789

Dan Fitzpatrick: and then those would be ones that I would trade. So, for example, like, I just created this new list here.

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01:18:21.700 --> 01:18:23.999

Dan Fitzpatrick: It's being a little stubborn right now

439

01:18:24.320 --> 01:18:37.089

Dan Fitzpatrick: I'm going to do the same thing as people do on the elevator. Somebody pushes the button, and then other people come in and they push it. Okay, I don't know why this isn't working, but I'll show you when I

440

01:18:37.240 --> 01:18:50.540



Dan Fitzpatrick: I'll show you when it does, it might we might be right in the middle of an update. So anyway, the bottom line is, you have access to all that stuff on stockwatch. So anyway, and

441

01:18:53.470 --> 01:19:06.590

Dan Fitzpatrick: that's something that you guys should. If you're if you're serious about trading, that's something that you should consider here, I'll show you what I'm looking at here, since you're asked like it would be nice. If so.

442

01:19:07.040 --> 01:19:10.559

Dan Fitzpatrick: I I can copy this. Let's see if I could do it.

443

01:19:11.040 --> 01:19:18.160

Dan Fitzpatrick: Excuse me just that way. I already created this watch list the other day. But I'll just on

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01:19:20.260 --> 01:19:21.250

Dan Fitzpatrick: hang on.

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01:19:25.100 --> 01:19:26.850

Dan Fitzpatrick: There we go. Okay.

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01:19:32.990 --> 01:19:51.890

Dan Fitzpatrick: okay. So this is a list that I created. And then what you do is what I do is so I'll sort this. I do this on a daily basis, and the idea is, hey? The stocks that are moving the most are ones that I want to pay attention to, because could it be institutions that are buying these? And so then.

447

01:19:51.890 --> 01:20:13.810

Dan Fitzpatrick: like, I think I've flagged these for a particular reason. But I would just go through these and go, okay, good. That's too steep. That could work. Palantir definitely want to take a look at I don't know what the heck this is. This is good. So you guys can see. Like, think about it this way. Would you like to have a list of stocks that look like



448

01:20:13.820 --> 01:20:14.820

Dan Fitzpatrick: this?

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01:20:16.190 --> 01:20:17.490

Dan Fitzpatrick: Thanks, Renee.

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01:20:22.230 --> 01:20:47.460

Dan Fitzpatrick: That's setting up really, really nicely. Not quite there, but close. So like these are stocks that at and T. Finally, of course, I close out of here, and in 3 days it'll be up to 30 bucks. So these are just this, a list of stocks that I will be looking at these every day, and then I will resort them.

451

01:20:47.640 --> 01:21:14.430

Dan Fitzpatrick: I'm sure, before I leave on Thursday. But typically on something like this, I will sort it once a week, and the reason I don't do it more than that is, I mean if you're going to be resorting your list every every day, then why have one? You want to be looking for stocks that are going to present good trades. So, like some of these I look at.

452

01:21:15.180 --> 01:21:43.370

Dan Fitzpatrick: I'd look at kind of most of them and go, okay, well, there's nothing to do today, but maybe tomorrow, and so far I'm not going to get into detail. But there are a few that I've looked at that I'm going to come back and look at because they look like they're close to be being up. So these are the types of lists that I that I create and not all of them are like that. Some of them are just based

453

01:21:43.580 --> 01:21:52.280

Dan Fitzpatrick: solely on fundamental, not solely on fundamentals, but close enough, anyway. Okay, so let's get back to our regular programming.

454

01:21:52.890 --> 01:21:56.319

Scott McGregor: Question from Mark Dan asking about extr.



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01:21:57.390 --> 01:22:04.079

Dan Fitzpatrick: Extreme. Yeah, I mean, look, it's trending higher, but it's coming out from a

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01:22:04.370 --> 01:22:09.529

Dan Fitzpatrick: kind of a a clunky base here.

457

01:22:09.870 --> 01:22:30.119

Dan Fitzpatrick: pretty big selling on Friday. I don't know what that was due to, but this looks like a bit of a washout. It's not something that I would buy, just because I think it's kind of broken out from a sloppy base. But the trend is high, the trend is higher. I just think you could probably do better than this one.

458

01:22:31.030 --> 01:22:35.030

Scott McGregor: Okay. Michael's asking about asts.

459

01:22:36.990 --> 01:22:38.589

Dan Fitzpatrick: As T. Space mobile.

460

01:22:40.010 --> 01:22:47.470

Dan Fitzpatrick: Yeah, didn't we have? I had that on our Ati a while ago? I think we got shaken out.

461

01:22:48.610 --> 01:22:50.150

Dan Fitzpatrick: Can't buy it now.

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01:22:50.972 --> 01:22:56.288



Dan Fitzpatrick: But this was a heck of a squeeze here.

463

01:22:58.560 --> 01:23:03.556

Dan Fitzpatrick: yeah, I forget. I forget. I'm looking at this. I'm trying to remember what the

464

01:23:03.890 --> 01:23:28.890

Dan Fitzpatrick: Why I drew these lines. This is probably a resistance line. But anyway, I'm going to go back just for my own edification, and look and see what I did there. But the stock's working. But think about it this way. This is kind of phase 2. Here phase, one breakout from a squeeze. Really nice move, then a phase, 2 pullback. We don't know how far down this is going to go, but if it stops here and starts moving up

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01:23:28.890 --> 01:23:32.329

Dan Fitzpatrick: up. That's when you could buy it like with a stop

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01:23:32.390 --> 01:23:41.369

Dan Fitzpatrick: just below here. But I think you're probably premature in in buying this right now. I think it. It needs to set up more.

467

01:23:42.380 --> 01:23:47.820

Scott McGregor: Mitch is asking if there's any stocks on the active trade list that you would add to today.

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01:23:50.710 --> 01:23:52.590

Dan Fitzpatrick: Let me look and see

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01:23:55.250 --> 01:23:58.510

Dan Fitzpatrick: I'm not gonna put that on the screen. I'm just gonna



470

01:23:59.760 --> 01:24:02.639

Dan Fitzpatrick: and kind of don't think so. But let's go through them.

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01:24:02.980 --> 01:24:03.870

Dan Fitzpatrick: No.

472

01:24:07.530 --> 01:24:23.760

Dan Fitzpatrick: no, I'm not sure you want anybody who should be adding to Bwx. It is. It's stalling out. I'll probably want to just kind of take some profits and be done with that Ibit not today.

473

01:24:26.170 --> 01:24:28.724

Dan Fitzpatrick: This will grow hair on your chest.

474

01:24:29.720 --> 01:24:44.440

Dan Fitzpatrick: hey? If you if you want to. If you want to ride the lightning, you could buy this here, use it on an intraday basis. Use this the excuse me. The volume weighted average price is down here, so

475

01:24:44.730 --> 01:24:59.620

Dan Fitzpatrick: you know, you could contain it 3%, maybe even down towards here. You could be looking at this with a really tight stop. But I would wait. You just got to watch this intraday

476

01:24:59.940 --> 01:25:07.310

Dan Fitzpatrick: sports radar. No, Jp. Morgan, no, Smci, I wouldn't.

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01:25:08.360 --> 01:25:12.499

Dan Fitzpatrick: I don't know. I wouldn't, really, if you're looking for something to do like today.



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01:25:13.650 --> 01:25:17.630

Dan Fitzpatrick: It this isn't a great entry.

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01:25:17.940 --> 01:25:20.823

Dan Fitzpatrick: but it's probably going higher.

480

01:25:24.400 --> 01:25:30.690

Dan Fitzpatrick: no, I think it's going higher. But you're asking like, would I buy it today? No, you could

481

01:25:31.810 --> 01:25:44.390

Dan Fitzpatrick: best entry is right. Here was right here. I forget when exactly. I'll find out in a sec. I forget exactly where we got in, but the best entry was here. I wouldn't.

482

01:25:44.620 --> 01:25:50.652

Dan Fitzpatrick: You could buy it here, but the only reason I'm saying that is because you're asking

483

01:25:52.800 --> 01:26:11.319

Dan Fitzpatrick: cyberark. I think you could definitely take a look at this. There's no real compelling reason to say, Hey, this is definitely a stock I want to buy today. I think you could probably get a little more sideways consolidation here and then core weave.

484

01:26:13.970 --> 01:26:17.763

Dan Fitzpatrick: I wouldn't really buy it here, but I would definitely watch it.

485

01:26:19.440 --> 01:26:21.489



Dan Fitzpatrick: And then luck and coffee

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01:26:22.970 --> 01:26:27.089

Dan Fitzpatrick: The time to buy this one other than when we did

487

01:26:29.180 --> 01:26:41.869

Dan Fitzpatrick: was probably like right back here something like this. Now that it's already broken out, it's up 4% over 4%. Today. This isn't 1. i think that you would. So I've given you a few.

488

01:26:42.240 --> 01:26:48.519

Scott McGregor: Okay, great Sorendhart's asking about app, wondering if it's a low risk entry.

489

01:26:48.660 --> 01:26:55.259

Scott McGregor: and then asking again, if they do take a position, how would they scale up the position.

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01:26:56.270 --> 01:26:59.260

Dan Fitzpatrick: Scale up. Well, if you take a position here, do you?

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01:26:59.380 --> 01:27:11.600

Dan Fitzpatrick: Once you take a position frankly, the way you scale up really depends on where your where your stop would be, so you would put your you would kind of start with a stop.

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01:27:12.520 --> 01:27:15.751

Dan Fitzpatrick: I have to remember that that's kind of clever

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01:27:19.880 --> 01:27:25.705

Dan Fitzpatrick: but where we've been going for a long time I actually have a meeting pretty soon.

494

01:27:26.760 --> 01:27:33.410

Dan Fitzpatrick: How would I lever up here? Well, the high is 361, 76. There's like, where was it

495

01:27:33.880 --> 01:27:55.150

Dan Fitzpatrick: like right up about here? If you're buying the stock here like right here, you've got to stop down here, then I mean, you could be buying more here. But the way I look at this is, you kind of want to take one. If you're if you want to trade this way, you want to take like one entry

496

01:27:55.520 --> 01:28:20.459

Dan Fitzpatrick: at, say, the 50 day moving average, or where support is, and then don't be eager to add to that position at that same level. So you really need to see more of a profound change in the stock, such as moving up, and then maybe at some point, pulling back a little bit, and then once you get the stock

497

01:28:22.900 --> 01:28:29.779

Dan Fitzpatrick: to start to move again. That's when you would be buying more. So

498

01:28:30.780 --> 01:28:44.859

Dan Fitzpatrick: there's a lot of maybes. And if this and that in this answer but I would just say, if you're buying the stock here. Just keep it small, and then let the stock tell you when the next entry point is.

499

01:28:46.130 --> 01:28:50.879

Scott McGregor: Okay, a question here asking about Uber, what are your thoughts on Uber Dan?

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01:28:51.483 --> 01:28:52.690



Dan Fitzpatrick: Okay? And

501

01:28:52.900 --> 01:29:02.090

Dan Fitzpatrick: and by the way, Peter, yeah, the R. Value is based on the initial stop. That's where your Max Risk is so uber

502

01:29:02.930 --> 01:29:03.530

Dan Fitzpatrick: god!

503

01:29:04.910 --> 01:29:14.099

Dan Fitzpatrick: Bunch of ran! It's fine, but just a lot of random stocks uber the great time to be buying. This

504

01:29:14.760 --> 01:29:18.620

Dan Fitzpatrick: was right there. I don't know why it

505

01:29:18.730 --> 01:29:22.530

Dan Fitzpatrick: traded higher here had to be for a reason.

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01:29:23.430 --> 01:29:31.906

Dan Fitzpatrick: and so I I don't know. I mean I wouldn't. This wouldn't be an area where I would look to buy it right here.

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01:29:32.770 --> 01:29:59.730

Dan Fitzpatrick: There's no real compelling reason to, but if you're long, this stock, I think it's probably going higher, at least it's sure kind of setting up that way after this move. It's just drifting sideways for a while. So, and if you you know, if you want to be aggressive. Then, if the stock runs up above Thursday's high, of 94, 38, then you could. You could buy some stock there. But that's



508

01:30:00.230 --> 01:30:12.090

Dan Fitzpatrick: that's a pretty aggressive buy. So it's just not. It's compelling to me down here. But up here the reason I like this chart is, I wished I'd bought down there.

509

01:30:13.520 --> 01:30:17.130

Scott McGregor: Right. Jeffy is asking about a firm Afrm.

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01:30:18.540 --> 01:30:19.280

Dan Fitzpatrick: Okay.

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01:30:19.680 --> 01:30:31.550

Dan Fitzpatrick: it's in a nice uptrend. I would just stay long. The stock. No reason not to. It's in a good sector. People want to pay on time as opposed to all at once.

512

01:30:32.230 --> 01:30:37.460

Dan Fitzpatrick: And so yeah, as long as it stays above the 8 day, Ema, I think you're good.

513

01:30:38.480 --> 01:30:43.320

Scott McGregor: Okay? And then Wanda is asking about Arista networks, a, NET.

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01:30:43.880 --> 01:30:47.800

Dan Fitzpatrick: Okay. Nice breakout here. It's been

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01:30:48.350 --> 01:30:54.382



Dan Fitzpatrick: a pretty wide base here, so you can't. I wouldn't really call this a squeeze. But

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01:30:56.100 --> 01:30:59.410

Dan Fitzpatrick: look at the 50 day and the 200 day.

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01:31:00.600 --> 01:31:13.340

Dan Fitzpatrick: This needs to get over again. I kind of made an exception for that one stock, but I really think you want to be waiting a bit on this, I'd say

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01:31:13.890 --> 01:31:23.640

Dan Fitzpatrick: whether it's today tomorrow, whatever it seems like, the stock's kind of ripe for for another pullback. So that's what I think about that.

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01:31:24.700 --> 01:31:31.399

Scott McGregor: Okay question from Anne, asking if they should buy Nvidia and Meta right here right now.

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01:31:31.960 --> 01:31:34.409

Dan Fitzpatrick: No, I wouldn't buy it. Let's see, Nvidia.

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01:31:34.520 --> 01:31:45.680

Dan Fitzpatrick: Wow! They're both looking really good, Nvidia, really nice. Move out of a rising channel. No, I, you know you can't buy.

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01:31:45.680 --> 01:32:11.110

Dan Fitzpatrick: Look if you buy, I think Meta's what in an all time high. If you buy Meta right now, I guarantee you you're going to make money. The only question is whether you'll have to go undergo a drawdown first. I mean stocks that make all-time highs don't just make one of them. They make a bunch of them. So if you're buying Meta right here, you're going to make money. It's just not



523

01:32:11.110 --> 01:32:16.380

Dan Fitzpatrick: giving you. I wouldn't buy it here, I would instead look at this chart and say

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01:32:18.700 --> 01:32:25.760

Dan Fitzpatrick: I wished I'd seen it here, definitely there, but I didn't. So now it's a little bit high.

525

01:32:26.070 --> 01:32:27.630

Dan Fitzpatrick: But like I said.

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01:32:28.890 --> 01:32:35.620

Dan Fitzpatrick: if you buy it, you're gonna make money. Same thing with Nvidia. Do I think this is gonna hit? 200?

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01:32:35.810 --> 01:32:42.219

Dan Fitzpatrick: Yeah, it will do. I think Jim Cramer is going to reach out to me.

528

01:32:42.580 --> 01:32:44.590

Dan Fitzpatrick: No, I don't.

529

01:32:44.820 --> 01:33:06.840

Dan Fitzpatrick: But yeah, I think if the same thing here with Nvidia, if you're buying this stock, you're going to make money on this. It's at a new all time high. Today. You're going to make money on the stock. But it's not a good entry, and I think that you could get a better entry by just watching and waiting for the stock to pull back a bit.

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01:33:07.970 --> 01:33:13.309



Scott McGregor: Great question here from Dave asking about CrowdStrike, CRWD.

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01:33:13.310 --> 01:33:15.890

Scott McGregor: And I said, owns the stock.

532

01:33:16.190 --> 01:33:19.660

Dan Fitzpatrick: Yeah, stay just good, for you. Don't sell it.

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01:33:19.960 --> 01:33:23.390

Dan Fitzpatrick: Period. Don't sell it. It's running really nicely.

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01:33:24.160 --> 01:33:26.100

Scott McGregor: Peter's asking about as.

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01:33:27.220 --> 01:33:28.230

Dan Fitzpatrick: A f.

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01:33:28.530 --> 01:33:29.380

Scott McGregor: S.

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01:33:29.380 --> 01:33:30.380

Dan Fitzpatrick: A S.

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01:33:30.880 --> 01:33:38.020



Dan Fitzpatrick: Emer sports. It's coming out of kind of a high squeeze. This had to be institutional buying.

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01:33:39.630 --> 01:33:44.979

Dan Fitzpatrick: You'd be. It's kind of an aggressive move here. But

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01:33:45.920 --> 01:33:57.309

Dan Fitzpatrick: this it's had a nice run here, and it didn't really didn't really pull back very much at all. If you're going to buy this stock. I think you kind of want to buy it

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01:33:59.290 --> 01:34:02.030

Dan Fitzpatrick: closer to support.

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01:34:04.850 --> 01:34:15.260

Dan Fitzpatrick: you know, it's just it's kind of a high high base here, and it just looks a little vulnerable to more of a pullback here, 5, 6%, maybe.

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01:34:16.480 --> 01:34:17.190

Scott McGregor: Okay.

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01:34:17.420 --> 01:34:19.789

Scott McGregor: John's asking about Doordash.

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01:34:22.850 --> 01:34:24.229

Dan Fitzpatrick: Hang on to it.

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01:34:25.420 --> 01:34:36.249

Dan Fitzpatrick: Nice, I mean. I can't look at every single stock and say, Buy it, or don't buy it, or whatever. But just on a trend basis. Yeah, hang on to Doordash.

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01:34:36.710 --> 01:34:37.820

Dan Fitzpatrick: It works.

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01:34:38.570 --> 01:34:48.909

Scott McGregor: And Dan, I think it's important to add context to something you just said about Nvidia and Meta about making money. Yeah, you'll probably make money. And why is that right? We're in a bull market right now, and so.

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01:34:48.910 --> 01:34:50.700

Dan Fitzpatrick: Yeah, they're leading the charge.

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01:34:50.700 --> 01:35:14.509

Scott McGregor: All the boats. Exactly. And so, you know, it's important for people to take that away in terms of when it is one of those easy making money environments like we're having right now. And when it's a hard, choppy environment like we had the last couple of months. And so if you can rectify that and say, Okay, yeah, it's not a great entry. It is extended, but the market is in a strong bull trend. So I should make money here.

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01:35:14.840 --> 01:35:20.720

Scott McGregor: and understanding when it's right to put a trade on like that, and when it's not right to put a trade on like that.

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01:35:20.720 --> 01:35:22.570

Dan Fitzpatrick: Right? No, exactly.

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01:35:22.790 --> 01:35:24.880



Dan Fitzpatrick: Exactly. Okay. Let's question.

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01:35:24.880 --> 01:35:31.519

Scott McGregor: Hear from Greer asking about roadblocks. Is it too extended? And should I be taking profits.

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01:35:35.510 --> 01:35:56.240

Dan Fitzpatrick: I don't know about taking profits. It's definitely too extended. No question about it. But if you're asking the question, then you probably should be, would I sell the whole position? It totally depends on the way you tend to trade. I will say this, though

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01:35:56.860 --> 01:35:59.470

Dan Fitzpatrick: this is a question that you ask yourself

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01:36:00.120 --> 01:36:02.649

Dan Fitzpatrick: if you sell it all right here.

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01:36:02.920 --> 01:36:05.549

Dan Fitzpatrick: and then the stock continues to run.

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01:36:05.730 --> 01:36:14.350

Dan Fitzpatrick: Are you going to be mad? Are you going to be going like. Oh, man, you know I sold too soon. If that's the case, then

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01:36:14.880 --> 01:36:27.190

Dan Fitzpatrick: go ahead and hang on to some of the position. However, one thing that I heard a buddy of mine say he was way too trite about this. But



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01:36:27.970 --> 01:36:34.020

Dan Fitzpatrick: but I'll say it, he said. When do you take profits

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01:36:34.070 --> 01:36:39.860

Dan Fitzpatrick: when you're happy you sell when you're happy, when you're happy with what you have.

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01:36:39.860 --> 01:37:04.599

Dan Fitzpatrick: I think a lot of times the better way to go would be just to keep upgrading your definition of what happiness is. I'm really happy if I can get an R. 3 trade, but I'm super duper happy if I get a 5 r. Trade, and the only way you can get a 5 r. Trade is if it's 1st to 3 r. Trade. So you kind of at least, in my view, you want to hang on to your winners

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01:37:04.930 --> 01:37:11.630

Dan Fitzpatrick: for as long as as it's practically possible, or.

565

01:37:11.930 --> 01:37:35.630

Dan Fitzpatrick: as I mentioned earlier. If you see a great opportunity elsewhere. It's shaping up, really? Well, and you say, like, Okay, well, this money that I'm in now. It's still kind of working a little bit, but not a lot. But, man, if I can get into this other one, this is really starting to move. So then that's when you make this the change here, but I probably would take some profits whether you take it all.

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01:37:35.790 --> 01:37:41.019

Dan Fitzpatrick: That's totally your decision. But I'd lighten up here. It's been a heck of a run.

567

01:37:42.280 --> 01:37:51.959

Scott McGregor: Jeffy has a question about chime CHYM. Not sure if you have that on your Ipo list, but asking, Would a potential. Buy alert, be around 43.



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01:37:55.190 --> 01:38:10.740

Dan Fitzpatrick: Well, yeah, I mean, this is back at the back at the High. Yeah. I mean, you could. You could definitely consider buying it. There, that's it's a heck of a move between now and then. No question about that.

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01:38:12.146 --> 01:38:13.093

Dan Fitzpatrick: So

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01:38:14.970 --> 01:38:27.999

Dan Fitzpatrick: I mean, I'll answer your question. Yeah, that that would be like a good time. That would be a good time for you to be for you to be looking to, to add, if if you are.

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01:38:28.220 --> 01:38:50.010

Dan Fitzpatrick: if you like the stock. But right now it's way too early to. It's way too early to kind of make a make a determination there, I'd be more wondering. Do I want to buy it here and keep a stop like down below the the open here? That would be more of a question that, I would ask myself.

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01:38:50.650 --> 01:39:11.519

Dan Fitzpatrick: and you can look at it here. I wouldn't buy it today. It's kind of settling in here. It's probably not going to do much. But yeah, that's what I would just look at it now as far as whether where a good entry up here goes. Let's just deal with that when the time comes and definitely chime in, when it starts to do that.

573

01:39:12.720 --> 01:39:16.030

Scott McGregor: Ted's asking about Circle Dan. What are your thoughts here?

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01:39:18.230 --> 01:39:20.302

Dan Fitzpatrick: I haven't really changed.

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01:39:21.290 --> 01:39:51.120

Dan Fitzpatrick: it's a great trade, but now that trade is over, and I would not be fixated on this stock. Keep it on your list. Look at it, but don't be trying to manufacture a trade here. Let the stock come to you. By the way, you notice the 6 R. Level stock is right back here. Even if you've held this puppy all the way through this pullback, you'd still have made \$6 for your initial risk.

576

01:39:52.020 --> 01:40:05.059

Dan Fitzpatrick: which is actually, it's this would be a horrible trade, a trade that you got to be embarrassed about. But if you just looked at the numbers you'd go. Hey, man, 6 R. That's pretty good.

577

01:40:05.270 --> 01:40:15.839

Dan Fitzpatrick: It's a trade to be embarrassed about. It was up at 299, and now it's down at 180. Don't be buying this stock now. It's still really, really heavy.

578

01:40:17.060 --> 01:40:19.300

Scott McGregor: Hey, Dan? 2 more, and then we'll let you go.

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01:40:19.310 --> 01:40:19.900

Dan Fitzpatrick: Okay.

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01:40:19.900 --> 01:40:22.510

Scott McGregor: Bryce is asking about OLO.

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01:40:22.960 --> 01:40:30.230

Dan Fitzpatrick: Olo, I'll bet there's no drawings on this chart.

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01:40:31.630 --> 01:40:38.319



Dan Fitzpatrick: I've never seen this before. That doesn't happen that often. Actually. So

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01:40:39.590 --> 01:40:44.063

Dan Fitzpatrick: it's kind of coming in for a landing a little bit.

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01:40:46.660 --> 01:40:48.389

Dan Fitzpatrick: Plenty of volume here.

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01:40:49.350 --> 01:40:55.460

Dan Fitzpatrick: That was really the rebound. It's kind of up above the 50, a little

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01:40:55.670 --> 01:41:09.139

Dan Fitzpatrick: a little too high to make it like really a comfortable buy here. But doesn't it kind of look like it's starting to run up? I'd keep an eye on this. If it shows a little more strength.

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01:41:09.280 --> 01:41:15.559

Dan Fitzpatrick: then maybe you could kind of take a starter position. But it was just

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01:41:15.860 --> 01:41:39.359

Dan Fitzpatrick: what a couple months ago, one and a half months ago, where the stock was up quite a bit. It's pulled back about 15%. But you'll notice a lot of this has been on light volume. So that's a good thing. It wouldn't be an ideal entry for me here, but it does look like this has kind of formed a nice base here. I just love to see a couple.

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01:41:40.580 --> 01:41:51.950

Dan Fitzpatrick: you know a little more trading around here. I don't know if we're going to get this, but it'd be nice to see a little more trading around here, and then see it take off.



590

01:41:53.310 --> 01:42:01.419

Scott McGregor: And then last ticker here from Vito asking about Lz any signs that this is in the markup phase.

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01:42:01.420 --> 01:42:05.443

Dan Fitzpatrick: No, no, no, no, no, no, it's not

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01:42:06.470 --> 01:42:13.629

Dan Fitzpatrick: This is in the barf up phase. You don't want any part of this. It's just to.

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01:42:13.940 --> 01:42:37.299

Dan Fitzpatrick: It's just too chaotic. It's all over the place. And frankly, this would be one of those I remember. I mentioned this in passing either last week or the week before, where most charts people think like, if they're like, some people fancy themselves as really really good technical analysts, I can find meaning in every single chart.

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01:42:37.460 --> 01:42:51.449

Dan Fitzpatrick: Yeah, me, too. The meaning in most charts is crap where it's like, well, what do you think it's going to do? I have no idea it's going to either go up or down, or maybe not. So this is kind of one of those charts where it's just.

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01:42:52.400 --> 01:42:57.799

Dan Fitzpatrick: It's just all over the map. You've got all of this resistance.

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01:42:58.120 --> 01:43:05.689

Dan Fitzpatrick: It's basically in this box here. And so you just extend that it doesn't have.

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01:43:05.910 --> 01:43:16.790



Dan Fitzpatrick: Just from a look at this chaotic chart, I wouldn't look at this and say, Wow, this has a lot of upside potential, and it kind of triggers the A

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01:43:16.940 --> 01:43:20.879

Dan Fitzpatrick: In my smart process, which is attainable

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01:43:20.940 --> 01:43:34.309

Dan Fitzpatrick: is a good, the profit that you're looking at. You're applying your strategy. You're looking at the market. Okay? You got a good strategy. Market's good. Great! I want to buy this stock because it fits my strategy.

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01:43:34.310 --> 01:43:50.970

Dan Fitzpatrick: It really doesn't. But if it fits my strategy great, what's my price target. Where does it have to go in order for me to feel like, okay, I've got a good trade going here. Okay, I know where it needs to go, whatever that is. And then is it attainable.

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01:43:50.970 --> 01:43:54.110

Dan Fitzpatrick: or am I just engaging in magical thinking?

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01:43:54.170 --> 01:43:59.029

Dan Fitzpatrick: And it really doesn't pass the a part for me.

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01:43:59.400 --> 01:44:02.740

Dan Fitzpatrick: you know. So yeah, it's just kind of all over the map.

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01:44:03.520 --> 01:44:28.360

Scott McGregor: Yeah, kind of reminds me what you just said. Dan. Kind of reminds me of Palantir on Friday, you know, we saw Palantir Dump on Friday, Ray just commented, saying that he owns the stock, and it's really frustrating. And I just wrote back saying, Put a stop under Friday's low, you know that's where you go. But you look at that move



on Friday, and you think this might have a lot of meaning, and it turns out the meaning was like. The Russell was rebalancing on that.

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01:44:28.360 --> 01:44:28.700

Dan Fitzpatrick: Right.

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01:44:28.990 --> 01:44:30.939

Scott McGregor: And then here it is today.

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01:44:31.040 --> 01:44:56.820

Scott McGregor: back above the 21 day, and you know you're there's if you got stopped out on Friday you're scratching your head going what the heck is going on with this stock. So I think it's really important what you just said in terms of applying meaning to every bar some bars do have meaning, and and sometimes there's something behind those bars. Other times it can just be random volatility, you know, some guy selling a big position or or like, I said, rebalancing

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01:44:56.820 --> 01:45:21.689

Scott McGregor: so really important to zoom out and kind of give context to the entire chart. And sometimes I remember, Dan, you and I would would do like we put our thumb over over a candle and be like, Okay, if this candle didn't exist, that the chart would look good. So let's pretend this one doesn't. That's so funny. You're doing that exact thing. And yeah, you know, sometimes that's what you have to do as someone who's running your own money as a technical analyst to say, Okay, and

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01:45:21.690 --> 01:45:25.849

Scott McGregor: context of the overall trend, does this one day actually matter that much.

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01:45:26.740 --> 01:45:29.070

Dan Fitzpatrick: Yeah. And most of the time.

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01:45:29.540 --> 01:45:32.710

Dan Fitzpatrick: most of the time it really doesn't.

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01:45:33.140 --> 01:45:46.270

Dan Fitzpatrick: I don't know why this isn't letting me make this completely disappear. But anyway, yeah, I mean, if this, if you took out that nasty day you'd look at this and say, Wow, it's finally my entry, and frankly

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01:45:46.810 --> 01:45:57.070

Dan Fitzpatrick: may very well be because this didn't fall on bad news or anything so. But do do you think the stock's just going to run up there?

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01:45:58.030 --> 01:46:07.849

Dan Fitzpatrick: I don't think so. But I know there's an article in Ibd today that when I think it was yeah, it's an Ibd today that talked about

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01:46:08.300 --> 01:46:10.850

Dan Fitzpatrick: Palantir and some

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01:46:12.430 --> 01:46:16.830

Dan Fitzpatrick: I'm trying to find it so I can see we're not going to go through the article. But

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01:46:23.320 --> 01:46:26.580

Dan Fitzpatrick: okay, here, this article.

618

01:46:27.430 --> 01:46:50.690



Dan Fitzpatrick: You can read this. You can read all about it, anyway, that they're kind of going in on some deal with Accenture to do more government work. This is a monster company. I don't know how how it's valued, probably has a real high valuation, but you know what. So do Bentley's.

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01:46:50.890 --> 01:47:06.350

Dan Fitzpatrick: You know they have really high valuations, too. So do Ferraris and McLaren's and Maseratis. The best ones tend to cost the most. So I think this ultimately is just going to keep going higher.

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01:47:07.240 --> 01:47:08.350

Dan Fitzpatrick: anyway.

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01:47:08.963 --> 01:47:09.510

Dan Fitzpatrick: So yeah.

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01:47:09.510 --> 01:47:26.870

Dan Fitzpatrick: I think you're good. If you bought Nvidia, or excuse me if you bought Palantir and you own it here, you got to be patient. It's okay to be frustrated. But, like you, said Scott, like, put your stop somewhere, but the way I look at it is, if your stop's not hit.

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01:47:27.150 --> 01:47:41.089

Dan Fitzpatrick: Then you just, you know, go golfing or something. That's why I like the stops. I like the stops on trade track where? And you could do this in your your own account, certainly, but

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01:47:41.290 --> 01:47:48.499

Dan Fitzpatrick: if I have all my stops there, if I have my stops in place, then.

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01:47:48.530 --> 01:48:14.499



Dan Fitzpatrick: as long as this is all green, and this this is one that's down a little bit. But as long as this is all green, and then I'm good, and if one of my stops is hit, I'll actually see a little notification up here. And so the point that I'm making is again trade tracks made track, whatever. But the point that I'm making is once you say, all right, this is my drop, dead price.

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01:48:14.500 --> 01:48:20.809

Dan Fitzpatrick: Set your stop there and then don't be frustrated anymore. You've just given it up to the gods of Wall Street.

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01:48:22.960 --> 01:48:32.470

Scott McGregor: Great session today, Dan and Rene, noting something about Stockwatch, saying that the launchpad list is a great place for squeeze candidates.

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01:48:32.710 --> 01:48:37.730

Dan Fitzpatrick: Hmm, okay, well, I'll leave you guys with this. Yeah.

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01:48:43.250 --> 01:48:47.140

Dan Fitzpatrick: this is the launching pad list.

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01:48:48.190 --> 01:48:56.880

Dan Fitzpatrick: I'll have to check. I don't. This is usually fast as heck. So yeah, like you go here. It's a you can see what I've the.

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01:48:57.060 --> 01:49:01.689

Dan Fitzpatrick: These are like. Nothing is really behind the curtain.

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01:49:01.780 --> 01:49:27.139



Dan Fitzpatrick: This is what, whether it's this or you've set up your own screens. What we want is stocks that are trading in pretty narrow ranges near key moving averages like I look at the 20 and the 50 day if we get one where there's the 20 and the 50 and the 200 within an uptrend. That can be a real rocket ship.

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01:49:27.640 --> 01:49:43.049

Dan Fitzpatrick: But the idea is that we're looking for these stocks where they're really the trading is in a cluster, and it's close to these key moving averages, and you want to see it above those moving averages. And then what you do is

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01:49:44.154 --> 01:49:47.335

Dan Fitzpatrick: you you get those stocks, and then,

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01:49:48.360 --> 01:49:52.470

Dan Fitzpatrick: you know, create a list as I've already done here.

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01:49:56.520 --> 01:50:04.160

Dan Fitzpatrick: Again, I already have one of these. Remove all symbols.

637

01:50:06.510 --> 01:50:07.340

Dan Fitzpatrick: Okay?

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01:50:07.580 --> 01:50:25.249

Dan Fitzpatrick: And then you do the same thing. Thanks, Rene. Then you just bang through them. I'm going to do it fast, because I don't want to keep you guys any any longer than this. But yeah, you just bang through these. And you'll see, man, this is really good. Today. You'll see that like these stocks, so many of them are.

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01:50:26.860 --> 01:50:40.069



Dan Fitzpatrick: They're on the launching pad. Some have already launched, you know, but there's none of them here that are like Houston. We have a problem stocks, you know. You don't have to leave the mothership behind.

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01:50:40.180 --> 01:50:42.727

Dan Fitzpatrick: I don't know what the heck that was. But

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01:50:44.070 --> 01:50:50.549

Dan Fitzpatrick: you know. So these are all like guys did these look like good stocks for you to have on your watch list?

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01:50:51.740 --> 01:51:04.950

Dan Fitzpatrick: You know. They're all giving us some pretty nice, some pretty nice possibilities here. I'll put it that way. So okay, we've gone on quite a ways, Scott.

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01:51:05.290 --> 01:51:10.239

Scott McGregor: Absolutely, and Dan Ray just said that he owns Palantir from \$20.

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01:51:10.240 --> 01:51:11.660

Dan Fitzpatrick: Oh, shut up!

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01:51:11.660 --> 01:51:16.609

Scott McGregor: I said, Bro, you're good sell at 200, you know.

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01:51:16.610 --> 01:51:18.650

Dan Fitzpatrick: Yeah, or not at all. Just what.

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01:51:18.650 --> 01:51:19.010

Scott McGregor: Yeah.

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01:51:19.040 --> 01:51:20.880

Dan Fitzpatrick: He needs to tell us.

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01:51:21.340 --> 01:51:21.939

Scott McGregor: My goodness.

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01:51:21.940 --> 01:51:31.840

Dan Fitzpatrick: Plus when to when to sell. Since 20 bucks tell me that you own that because I said to buy it at 20.

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01:51:32.510 --> 01:51:44.870

Scott McGregor: I hope so. And then Dan, really quick. Peter's asking about a zoom session next Monday with you. Away. Yeah, I didn't know if you wanted. If that's something you wanted me to do or I can do a normal recorded session.

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01:51:44.990 --> 01:51:46.140

Scott McGregor: It's whatever you want, man.

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01:51:46.140 --> 01:51:52.476

Dan Fitzpatrick: Whatever whatever floats your boat. Okay, if you if you want it. Yeah, whatever you feel like, Scott,

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01:51:53.500 --> 01:52:14.939



Dan Fitzpatrick: yeah. Either do a recording like this? Or do I mean your strategy? Sessions are always really good. Not that your live sessions aren't. I love your crypto ones, but but I know you put a lot of prep time in. It's the old radio guy in you. Everything has to be perfect. So whatever you want, man, whatever you want.

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01:52:15.050 --> 01:52:20.789

Scott McGregor: Okay, yeah, Peter, we'll try for a live session. We'll see how it goes and then go from there.

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01:52:21.330 --> 01:52:29.460

Dan Fitzpatrick: Okay, all right, everybody. Thank you. Thanks for the well wishes about the trip. It's gonna be great.

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01:52:30.040 --> 01:52:33.429

Scott McGregor: And then don't forget, guys. His Instagram real stock market mentor.

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01:52:33.430 --> 01:52:57.829

Dan Fitzpatrick: Real stock market mentor. I'll be having real fun over there, and if anybody's over in Croatia let me know, although a buddy of mine. Joe Polish is over in Europe at the same time I am. And I said, I said, like dude. I know this is like somebody saying, Hey, I'm going to be in the United States. Do you want to get together? It's.

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01:52:57.830 --> 01:52:58.350

Scott McGregor: Ha! Ha!

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01:52:58.350 --> 01:53:11.410

Dan Fitzpatrick: Kind of big. But I said, Hey, if you happen to be over in Croatia, you know, and he goes, yeah, but no, I'm going to be in Amsterdam. So, anyway, more than a drive. So all right, I'll see you guys later.