



Monday Training Session

July 21, 2025

Dan and Scott discussed trading strategies and market conditions, emphasizing the importance of having a solid process, managing risk, and developing a personal trading plan. They explored various stock opportunities and technical analysis approaches, with Dan sharing his long-term investment philosophy and experience with specific stocks. The conversation ended with a discussion of Dan's return from vacation, his social media presence, and the company's direction under his leadership.

Next Steps:

1. Dan to continue monitoring the market for potential pullbacks while maintaining long positions in strong stocks.
2. Traders to focus on developing and following consistent trading rules and processes.
3. Traders to consider using Trade Track or similar tools to measure and analyze their trades.
4. Traders to be cautious about buying stocks that are up 20% or more in a short period.
5. Traders to watch for potential pullbacks in stocks like IBIT, OKLO, and AI while maintaining core positions.
6. Traders to consider taking partial profits on stocks with significant gains before earnings reports.
7. Dan to potentially increase activity on Instagram to share more behind-the-scenes content.
8. Traders to be mindful of the risk-reward ratio when entering trades, aiming for at least a 2:1 or 3:1 ratio.
9. Traders to consider using the 8-day EMA as a guide for holding or selling positions in trending stocks.
10. Traders to watch for consolidation patterns in stocks like Reddit (RDDT) for potential breakout opportunities.

Transcript:

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00:00:00.130 --> 00:00:01.299

Dan Fitzpatrick: Chatting here.

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00:00:01.850 --> 00:00:04.520

Dan Fitzpatrick: Okay, everybody. Hey? I was just

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00:00:04.790 --> 00:00:17.980

Dan Fitzpatrick: talking with Scott about some things. I'm going to continue that conversation for a minute, and then we'll get rolling. We were just talking about different aspects of trading and

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00:00:18.180 --> 00:00:30.350

Dan Fitzpatrick: some of the things you were mentioning Scott, as far as just like basically knowing when to hold and when to fold. You know that kind of thing. It's a really hard thing, and



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00:00:30.610 --> 00:00:51.160

Dan Fitzpatrick: people have people have difficulty with respect to selling like when to sell on the upside and on the downside for me other than a couple times early on when I've just flipping froze. If a stock is going against me, or an option trade's going against me, you know.

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00:00:51.450 --> 00:01:04.960

Dan Fitzpatrick: I'll pull the handles pretty quick and and get out. There been a couple times in the past that I have not been able to do that. I just kind of froze, and that's like

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00:01:05.209 --> 00:01:08.419

Dan Fitzpatrick: going down in flames like you know what I mean.

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00:01:08.420 --> 00:01:31.639

Scott McGregor: Oh, yeah, definitely. And I think that that's something that most professional traders deal with Dan and have had happen to them. You know, I've had big, unexpected losses as well. And you think, okay, well, no, it'll bounce, it'll bounce, it'll bounce, and then it just never bounces, and then you're sitting there going. Well, if I had just sold when it 1st broke that support level, I would have been fine.

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00:01:31.640 --> 00:01:32.880

Scott McGregor: Yeah. And so what?

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00:01:32.880 --> 00:01:50.960

Scott McGregor: You know, what I just said to Dan, before we started the webinars, there's really a difference between things that are simple and things that are easy, and you think simple and easy go hand in hand. But a lot of times they actually don't, because it's simple to come up with a trading strategy. Write down all of your rules.

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00:01:50.960 --> 00:02:07.080



Scott McGregor: but it isn't easy to follow those rules, because your head gets in the way you know. The the fear of missing out gets in the way the fear of losing money gets in the way or unexpected losses that you feel like you're trying to dig yourself out of. Get in the way.

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00:02:07.250 --> 00:02:07.909

Scott McGregor: Yeah. You know, I've

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00:02:07.910 --> 00:02:20.520

Scott McGregor: had that happen before lost a bunch of money, and it took me like weeks to feel like I felt comfortable putting risk on again, because I was so afraid. And and the loss had such an emotional impact on me

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00:02:20.520 --> 00:02:44.660

Scott McGregor: that I was just I was scared. I was like, well, no, I don't want to lose. I don't want to lose what I have. I just lost a bunch of it. And so, you know, you're really battling with yourself, and and that's why mindset and and really bulletproofing your mindset as an active investor, as a consistently profitable trader is so important. And that's why these webinars, I think, are so important, Dan, because you give a mix of both. Here's the technicals. Here's the mindset.

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00:02:44.720 --> 00:02:46.539

Scott McGregor: Now let's go out and make money.

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00:02:47.370 --> 00:02:53.890

Dan Fitzpatrick: Yeah, it's the way the way I ultimately, here's the deal.

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00:02:54.010 --> 00:03:09.570

Dan Fitzpatrick: If you have rules and they're good rules. I mean, anybody can have rules, you know. Hey, man, I won't take a loss of more than 98%. Okay, that's not a good rule. But the thing is, if you've got good rules, then

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00:03:10.290 --> 00:03:19.379



Dan Fitzpatrick: all you have to do is follow them. That sounds really easy to do, but it's really not, you know, as you were saying, but

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00:03:19.650 --> 00:03:25.089

Dan Fitzpatrick: if you do have sound rules, and we talk about this all the time, then

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00:03:25.310 --> 00:03:44.829

Dan Fitzpatrick: it actually becomes simple. As long as you follow those rules. And I think about it in this way, especially, hey! In Croatia, which I had an awesome time riding bikes with my wife and my kids.

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00:03:45.060 --> 00:03:48.770

Dan Fitzpatrick: and like some of the downhills

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00:03:49.500 --> 00:03:58.430

Dan Fitzpatrick: were really pretty pretty steep and windy, and all that kind of stuff, and if you if you look over the edge.

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00:03:58.570 --> 00:04:03.049

Dan Fitzpatrick: I got a cord underneath my desk, which is hassling me.

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00:04:03.250 --> 00:04:06.916

Dan Fitzpatrick: I'll deal with you later. Anyway.

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00:04:07.620 --> 00:04:31.069

Dan Fitzpatrick: I'm going down this thing and sometimes hitting like 35 miles an hour or so, which for a 67 year old guy on a bike that's ripping pretty good for somebody in the Tour de France, you know they're just kind of waiting to get going like, can we go here, anyway? So I'm winding around these roads, and if if you look over the edge, it goes



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00:04:31.250 --> 00:04:36.879

Dan Fitzpatrick: flipping down forever like it. These are really, really, really steep cliffs.

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00:04:37.320 --> 00:04:40.450

Dan Fitzpatrick: But the thing is, 1st of all, I have the road.

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00:04:40.600 --> 00:04:49.369

Dan Fitzpatrick: Second of all, there's a really solid guardrail on the side, and so I look at the road and the guardrail

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00:04:49.490 --> 00:04:53.399

Dan Fitzpatrick: as my rules. They keep me

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00:04:53.540 --> 00:04:57.790

Dan Fitzpatrick: from going over the ledge and down to certain death.

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00:04:58.010 --> 00:05:01.120

Dan Fitzpatrick: If I didn't have the guard rails there.

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00:05:01.200 --> 00:05:29.090

Dan Fitzpatrick: that would be a problem. I wouldn't be going 35 miles an hour. I'd be going 3.5 miles an hour, certainly, if I didn't have the road. I don't know what the hell I'd be doing looking like a mountain goat. But the point is the road and the guardrail. Those were the rules that those were the rules of the guidelines that I had to follow, and it made it really really easy. It made it easier for me to go as

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00:05:29.370 --> 00:05:41.889



Dan Fitzpatrick: fast as I was comfortable with, and even beyond that to kind of stretch my to to stretch myself a little bit, but also and this is really a direct correlation to trading.

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00:05:41.990 --> 00:05:48.669

Dan Fitzpatrick: There were times when the road was pretty potholy like it was really like

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00:05:48.900 --> 00:05:53.140

Dan Fitzpatrick: kind of thing. And so I had to slow down a bit.

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00:05:53.260 --> 00:05:57.059

Dan Fitzpatrick: because that doesn't feel very good. But it didn't.

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00:05:57.480 --> 00:06:04.989

Dan Fitzpatrick: It didn't bother me. It didn't hurt me because I still had the road, and I still had the guardrail. So

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00:06:05.160 --> 00:06:15.190

Dan Fitzpatrick: in that respect this bike ride, while technically actually pretty difficult, because what goes down had to come up first, st

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00:06:15.680 --> 00:06:26.979

Dan Fitzpatrick: while that was technically pretty difficult it was. It was pretty pretty easy and actually simple to stay on track, and so bringing this back full.

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00:06:27.150 --> 00:06:51.769

Dan Fitzpatrick: you know just the full distance back to trading. If you have rules, if you have a process that you follow, and those of you that took that smart trading course of mine or bought it over the last. I don't know. It was a sale when I was gone. You know that about the smart methodology. It's just a process.



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00:06:51.770 --> 00:07:04.349

Dan Fitzpatrick: but you gotta look at that and use that or use something else, but use something. You have to look at that as those are your guardrails, and if you honor those guardrails.

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00:07:04.570 --> 00:07:32.050

Dan Fitzpatrick: you have a lot fewer options than you think you do, and that's a good thing, they say, like a confused buyer never buys. I'll say a confused trader always trades. You've always got to trade somewhere. You're confused. And so you're just looking to make money. But if you've got solid rules that you're following, if you have a strategy that you can articulate

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00:07:33.190 --> 00:07:45.339

Dan Fitzpatrick: in about 3 or 4 sentences. If you've got a strategy like that, you're going to do just fine, because, for one thing, if you've got a tight strategy.

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00:07:45.940 --> 00:08:05.870

Dan Fitzpatrick: and then you're measuring your trades, which you got to do. I don't care if you use trade track or Schmaid track, or whatever it doesn't matter to me, but you got to be measuring your trades. You have to be taking stock of them so that you can actually focus on improving on refining your strategy on getting.

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00:08:05.880 --> 00:08:21.589

Dan Fitzpatrick: you know, getting better guardrails, getting rid of those potholes. But you're never going to get rid of them completely. That's trading. That's like oops, you know. Oops, I screwed that up, or whatever. But the tighter you can get in your process

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00:08:21.730 --> 00:08:34.639

Dan Fitzpatrick: the simpler trading actually becomes, because you don't have so many choices. That's really really important for you to understand, and until you do

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00:08:35.020 --> 00:08:36.820

Dan Fitzpatrick: you're always going to struggle.

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00:08:37.080 --> 00:09:00.689

Dan Fitzpatrick: You will. You could say, oh, I don't need to track my trades. Okay, fine, don't. I didn't for a long time a long time. Okay, well, I don't need one particular process or strategy, because there's so many, and I don't know how I'm going to feel. I don't. I might want to do this. I might want to do that, hey? Here's a trade. Somebody mentioned screw it. Yeah, I'll do that.

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00:09:01.160 --> 00:09:11.759

Dan Fitzpatrick: If trading were only that easy we would all be multimillionaires. But what you have to do is you need to absolutely focus on getting good

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00:09:11.800 --> 00:09:36.689

Dan Fitzpatrick: at one strategy, one trading process that you can consistently make money. And if you can do that if you can get to a point where you're able to consistently make money in using one strategy, then you can kind of branch out and work on a second one or a 3rd one, or whatever. You don't have to just focus

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00:09:36.750 --> 00:09:40.989

Dan Fitzpatrick: on one particular strategy and then never look at anything else.

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00:09:41.580 --> 00:10:11.090

Dan Fitzpatrick: But you've got to have a bread and butter strategy. You have to have a foundation that allows you the frankly, the luxury of being able to look for other things. That's the best way. That's the best way for you to trade. So whether you're trading like my methodology or Scott tends to be a quicker swing trader, or whatever.

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00:10:11.710 --> 00:10:18.419

Dan Fitzpatrick: Just figure it out, decide what works for you, and then just do that, though it is interesting.

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00:10:18.810 --> 00:10:21.079

Dan Fitzpatrick: Before I started this

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00:10:21.200 --> 00:10:37.290

Dan Fitzpatrick: recording, Scott and I were also talking about the merits of just holding, like, you know, swing trading. That's awesome when things are swinging. But if you got kind of a rocket ship or a nice nice plane that's just going up.

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00:10:37.810 --> 00:10:43.600

Dan Fitzpatrick: Don't be swinging that thing. Just hang on to it, and yeah, and let it run right.

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00:10:43.790 --> 00:10:50.790

Scott McGregor: Absolutely. I mean, you look at Robinhood, Roblox Palantir! When was the right time to sell those stocks?

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00:10:51.000 --> 00:11:00.600

Scott McGregor: Never, at least not yet. You know what I mean. By the way, Dan, we did have some comments here. The volume of your mic is fluctuating in and out. There are times where it just comes a little low.

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00:11:00.790 --> 00:11:02.479

Dan Fitzpatrick: How's that? Is that better?

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00:11:02.480 --> 00:11:03.369

Scott McGregor: Good, so far.

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00:11:03.370 --> 00:11:09.410

Dan Fitzpatrick: Okay, okay, yeah, this is my 1st time talking on the mic. Actually, since I've been



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00:11:10.460 --> 00:11:16.381

Dan Fitzpatrick: since I've been back. So I probably need to kind of dial it in a little bit more.

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00:11:17.100 --> 00:11:38.719

Scott McGregor: But yeah, you're right. You know, Roblox, it keeps making new highs. Robin Hood, a bunch of stocks that are on the active trade list are working really well. You look at Bitcoin from a long term perspective that's rocking and rolling ethereum is off the lows, you know. There's a lot of things where you'll find yourself wanting to sell, especially if you had trouble in

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00:11:39.040 --> 00:11:57.330

Scott McGregor: February, March and April. Right? You'll have that urge that itch to sell, and I think that it's normal to have that itch. It's normal to want to scratch that itch. But just really do your best to hang on to a core as long as the market trend is intact. As long as spy is above all, the key moving averages, the cues are holding up well.

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00:11:57.640 --> 00:12:06.090

Scott McGregor: and there's nothing fundamental. You want to try and hang on to those core positions, and then just let them work. That's where generational wealth is really made.

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00:12:06.090 --> 00:12:10.159

Dan Fitzpatrick: Yeah. Yeah. And you know, one thing with respect to a core position.

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00:12:10.950 --> 00:12:38.950

Dan Fitzpatrick: don't always be so dogmatic about what your quote core position is, and for those of you that aren't familiar with that term, it's like a position that you're going to hold through thick and thin. Those are shares that are kind of put on the shelf or put in the vault, that you're not looking at at trading. You just kind of want to hold those because they're trending nicely. And then you're kind of swinging.

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00:12:38.950 --> 00:12:50.789



Dan Fitzpatrick: buying, and selling and buying and selling fractions of your big position. That's what holding trading around a core position is.

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00:12:51.520 --> 00:12:59.360

Dan Fitzpatrick: don't be saying like, Oh, okay, well, my core position's 20% or 10% or 25%.

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00:13:00.000 --> 00:13:14.130

Dan Fitzpatrick: You got to make that determination based on what the stock's doing, and certainly of what you're comfortable doing. But you know, sometimes your core position is going to be 80 damn percent of of what you're of what you're holding.

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00:13:14.430 --> 00:13:20.099

Dan Fitzpatrick: because the stock is just that strong. But there is a part of.

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00:13:20.340 --> 00:13:33.569

Dan Fitzpatrick: There's a part of dealing with your mental, you know your mental mindset with managing risk to where one of the things in your mind is shoot. You know I got a great profit on this.

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00:13:33.800 --> 00:13:36.570

Dan Fitzpatrick: but if I hold it, I risk

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00:13:36.680 --> 00:13:49.899

Dan Fitzpatrick: giving some back. I risk losing the profit that I have, and I do believe that you should always be looking at your position from a mark to market standpoint, meaning

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00:13:50.220 --> 00:13:52.570

Dan Fitzpatrick: wherever the stock is. Now.



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00:13:52.920 --> 00:14:22.180

Dan Fitzpatrick: that's the level that you're looking at, because if you wanted to, you could just sell it all and take that money. So I do think that looking at where the stock is right now is super super important to always be mindful of that. And what I'm talking about is in the context of how much is your what are you risking by just holding it all like? How much are you going to give back if the stock, if your cost basis is \$50 in a stock?

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00:14:22.630 --> 00:14:30.079

Dan Fitzpatrick: Okay, the stocks at a hundred bucks. All right. So then the stock pulls back

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00:14:30.210 --> 00:14:47.289

Dan Fitzpatrick: to 90 bucks that lost 10%. Right? Okay? Well, you didn't give back 10% of your profits. You gave back 20%. So you have to be thinking about the math in those terms. However, a lot of times, if you're in the right stock

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00:14:47.600 --> 00:14:58.650

Dan Fitzpatrick: holding the stock is better like Scott. Who was it that his daughter kicked his butt in trading because she just she just bought?

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00:14:59.060 --> 00:15:03.750

Dan Fitzpatrick: And then I don't know, did whatever kids do when they're not selling stock.

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00:15:03.900 --> 00:15:32.989

Scott McGregor: Yeah. So someone mentioned that at Crypto Market mentor that they had a family member or someone that was holding, they're just holding their position, and that they were outperforming this other person who had been trying to actively trade the ebbs and flows. Yeah. And you know, I've seen that I've seen that before, you know, when I manage my wife's account, and I manage my sister's account as well, and when I see them outperforming me, and I'm trying to trade every buy every bottom, sell every top.

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00:15:33.020 --> 00:15:41.000

Scott McGregor: It's kind of a reminder to me. Wow, Scott, you need to do less. You know, these people over here are killing your. You know they're they're killing it. They're not doing anything.

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00:15:41.060 --> 00:15:59.970

Scott McGregor: And so I think that that's a that's a good signal as well, just for your own actions, and and to have that thing that you call sitting power the power to sit with a position, let it work, and then build into that position. Oh, it's pulling back to a key moving average. It's bouncing off that key moving average. Hey? Maybe I can add some here

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00:15:59.970 --> 00:16:17.499

Scott McGregor: because I still have a long term fundamental thesis about it. And so just you know, I use that as a as a signal to myself of you know, if my wife, whose account doesn't you know she only buys, she never sells. If that starts outperforming me, and I'm trying to swing trade, you know I got to do less. I need to trade less.

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00:16:18.250 --> 00:16:23.429

Dan Fitzpatrick: No one of my one of my boys, Logan.

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00:16:23.740 --> 00:16:42.109

Dan Fitzpatrick: I don't know how many years ago it was. Well, I've only been with Jen for 11 years one year of bliss, and but I think it was about 5 years ago we put. We gave him a birthday present of a thousand dollars of Bitcoin.

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00:16:42.310 --> 00:16:49.839

Dan Fitzpatrick: and he doesn't even he doesn't even have access to his account like we just have the account. He

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00:16:49.960 --> 00:16:55.580

Dan Fitzpatrick: he's totally forgotten about it. Well, he has an over 10 x. Return.

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00:16:55.580 --> 00:16:56.840

Scott McGregor: Oh, nice!

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00:16:56.980 --> 00:17:03.780

Dan Fitzpatrick: Yeah. And so, and he doesn't. You know he's off doing his thing. He doesn't care about that. But

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00:17:04.369 --> 00:17:07.660

Dan Fitzpatrick: I hear about it all the time from Jennifer.

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00:17:07.890 --> 00:17:12.780

Dan Fitzpatrick: because she feels like I should have bought more. But

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00:17:15.069 --> 00:17:16.732

Dan Fitzpatrick: what are you going to do?

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00:17:17.910 --> 00:17:28.129

Dan Fitzpatrick: anyway? The point is sometimes just buying and holding is the way to go so and like with my active trade list, for example.

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00:17:29.500 --> 00:17:40.859

Dan Fitzpatrick: those are. Those are active trades. Those are setups that are literally active trades, but the gist of virtually every single stock. It's not 100%,

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00:17:41.270 --> 00:17:56.217

Dan Fitzpatrick: but virtually every stock that I put on that list is also a stock that you just want to hold like you don't. You don't have to look at the. You don't have to look at at a trade suggestion and say, Oh,



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00:17:56.790 --> 00:18:05.440

Dan Fitzpatrick: I'm going to take this trade right now and then. I'm going to sell exactly when Dan tells me to sell. If you really like that stock.

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00:18:05.710 --> 00:18:06.680

Dan Fitzpatrick: then

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00:18:06.970 --> 00:18:24.709

Dan Fitzpatrick: use my active trade idea for your entry. I'm going to give you a good entry. That's part of the deal. I'm not going to give you a crappy entry. I can't, because that violates my methodology. I don't know what Rrx is like now.

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00:18:25.580 --> 00:18:36.399

Dan Fitzpatrick: But like, that's 1. Yeah. See? Okay, here's an example. Like I, it's at 6, 68, right now. So it's down about 20, 20 cent or

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00:18:36.990 --> 00:18:51.420

Dan Fitzpatrick: yeah, about 30 30 cents or so from where my suggestion was. However, if you think about, if you just look at what I wrote, I said, Hey, this is a really risky trade. It's only for

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00:18:51.550 --> 00:19:05.159

Dan Fitzpatrick: active traders, basically, who know what you're doing. And you definitely need to be trading the vwap. Don't let it go below there, etc. Etc. And all that. So I frame the trade for you, and you know what look

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00:19:05.800 --> 00:19:14.840

Dan Fitzpatrick: it, it might work, and it might not. But if you have a sound entry based on something that you can articulate.



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00:19:15.070 --> 00:19:22.580

Dan Fitzpatrick: This is what I'm buying. This is why I'm buying it here. This is my risk management, and if my stop gets hit, you know what?

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00:19:22.890 --> 00:19:35.050

Dan Fitzpatrick: I'm okay with that, if you want to, you want to get some reward, you got to take some risk. So if if you can do that and say that if you have a plan on every single trade.

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00:19:35.250 --> 00:19:42.940

Dan Fitzpatrick: then you're never going to have a bad trade. It's just some of them aren't going to make you money, but you're following your process.

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00:19:43.130 --> 00:19:48.220

Dan Fitzpatrick: That's a good trade. Then that's where the measurement comes in, because.

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00:19:48.350 --> 00:20:06.760

Dan Fitzpatrick: you know, my good trade from 2 years ago or 3 years ago, would probably be a trade that I wouldn't even take today, simply because you're always improving those of you that have been with me for a long time, and some of you guys have been here for 15 years.

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00:20:07.260 --> 00:20:19.570

Dan Fitzpatrick: You've hopefully. Anyway, you've seen me improve. How can I not? I do this crap every day. So the point is, when, when you have a strategy that you can articulate.

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00:20:19.840 --> 00:20:21.790

Dan Fitzpatrick: You're never going to go.

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00:20:22.180 --> 00:20:51.099

Dan Fitzpatrick: You're never going to go off. The guardrails fall down the cliff and go into the Aegean Sea, which actually is really really clean water, and it has a lot of salt in it. So you float like a flipping buoy. But I digress, but the point is, and I've gone far off the map here. The point is on the active trades. I look for good stocks, and because those are the ones that I would believe in. I want to see where institutions would be buying. So

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00:20:51.320 --> 00:21:13.129

Dan Fitzpatrick: we want to, as as investors, as people that just want to hold stocks. We want to be in stocks that institutions are, quote sponsoring, meaning they're accumulating. They're buying those stocks. We want to be in those, because but the cool thing is

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00:21:13.420 --> 00:21:21.439

Dan Fitzpatrick: all we got to do is buy one time, you know. Then let Magellan or Fidelity, or whoever buy over the next

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00:21:21.790 --> 00:21:45.120

Dan Fitzpatrick: 3 weeks or 3 months, or 3 years. We just kind of ride their coattails. Those are the kind of stocks that you want to be in, and so you can use the things that you see me doing, or the things that you're learning from me. With respect to buying a stock you're going to get in at the right time. Some of them aren't going to work out. Sorry.

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00:21:45.500 --> 00:21:50.159

Dan Fitzpatrick: but you're going to get in at the right time. What you choose to do with that

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00:21:50.470 --> 00:21:52.199

Dan Fitzpatrick: after that time

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00:21:52.800 --> 00:22:10.660

Dan Fitzpatrick: is up to you. But I'll just say this, have some type of a system. Have some type of a plan in in your mind that allows you to hold stocks that are working kind of through thick and thin.



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00:22:11.020 --> 00:22:22.309

Dan Fitzpatrick: You can use like 50 day moving average. For example, like, Hey, I'm in this stock. I know it's doing all this stuff, but I got a core position as long as it's holding above the 50.

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00:22:23.300 --> 00:22:25.740

Dan Fitzpatrick: I'm okay and I'll

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00:22:26.270 --> 00:22:51.930

Dan Fitzpatrick: trade around it a little bit. I'll sell a few. I'll buy us a few. I'll sell a few, because that'll help me kind of scratch my itch. It'll make it a little easier for me to hang on to the bulk of the position. Because, hey, man, I'm a trader. I'm still trading the stock just not trading a lot of it. And that helps you in a lot of different ways. Are you guys getting what I'm saying? Here am I just talking to myself? Which, by the way, I do that a lot

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00:22:53.350 --> 00:23:19.890

Scott McGregor: Now, lots of good stuff. Here, Dan, could you check your mic cable? Actually, because it is still fading out? It'll fade out real quiet and then come back. And while you're doing that one thing that you know kind of building on what you said, one thing that I have mentioned to someone recently at Crypto Market Mentor. Just about holding a position is when you are in a stock and you have a good cushion. You know, I'm talking 20% or more, and you want to turn it into

122

00:23:19.890 --> 00:23:41.289

Scott McGregor: a position trade something that you can hold for maybe a couple of months, you know, maybe through a few earnings periods. What I like to do is while I'm holding the stock. I like to build up my fundamental conviction about this stock and about the idea, and that will allow you to sit through some of those natural pullbacks, even if it comes down to the 8 day or the 21 day.

123

00:23:41.290 --> 00:24:01.469

Scott McGregor: because you're fundamentally solid on your idea. And so the whole time you're holding a stock, you're trying to poke holes in this thesis, and if you can, if you can poke enough holes. And you're like, Oh, wow! Okay. I actually don't believe in this long term. Then treat it like a trade. But if you have that strong built up conviction about an idea, a stock, a company.



124

00:24:01.500 --> 00:24:06.939

Scott McGregor: then allow yourself to sit through the pullbacks. Don't, don't throw all caution to the wind.

125

00:24:07.290 --> 00:24:33.880

Scott McGregor: to your point breaks under the 50 day moving average. Okay, something's wrong. The stock is broken. And now, okay, I'm still fundamentally solid on it. Let's look for bounces. Let's look to get me back in and allow yourself to be pulled back in. So you're allowing yourself to sit through the pullback, because you're fundamentally solid on it because of the research you've done. But then not negligent about looking for that guardrail of the you know, close above the 50 day.

126

00:24:34.210 --> 00:24:51.190

Dan Fitzpatrick: Yeah, no, that's those are really good thoughts for everybody to be mindful of. Just have some kind of some kind of rules, and also know that the more you trade you know, the longer you trade. I don't know what's going on with my mic, Scott, so I'll just kind of eat it.

127

00:24:51.470 --> 00:25:06.850

Dan Fitzpatrick: But the longer you trade the more natural certain things are going to be that maybe don't feel natural. Right now I'll use a bike analogy. I trained for this trip

128

00:25:07.570 --> 00:25:10.422

Dan Fitzpatrick: by riding a total of 11 miles.

129

00:25:10.870 --> 00:25:38.440

Dan Fitzpatrick: 1 4 mile ride on my bike, the other a 7 mile ride on my bike, basically meaning I didn't trade it train at all for this. But one thing that. And I used to ride bikes a lot. Hell, I used to race them and do triathlons 98 years ago, back in the early eighties. But one thing I noticed was one of the trails that I was on just riding. It had a real like a real sharp turn.

130

00:25:38.720 --> 00:25:52.349



Dan Fitzpatrick: and I almost went over the handlebars. I couldn't. I was going too fast to navigate that turn because I just hadn't. I hadn't written and ridden in a long time, and I didn't really know

131

00:25:52.450 --> 00:25:59.880

Dan Fitzpatrick: what my abilities were. And I just I'm I'm lucky that I didn't, you know, go out the front.

132

00:26:00.420 --> 00:26:02.630

Dan Fitzpatrick: but I can tell you this.

133

00:26:02.960 --> 00:26:17.549

Dan Fitzpatrick: that was a damn easy turn to make. It just wasn't easy for me, but when I keep riding and I will, it's only going to take me 2 or 3 times on that same route to where I'm just zipping.

134

00:26:17.630 --> 00:26:39.260

Dan Fitzpatrick: zipping along that turn without any problem at all. And why is that? Because I'm just comfortable doing it. I've done it enough times to where it's not a problem for me, and I'm not even going to be thinking about it. Now. How does that relate to trading? I'll tell you how it relates to trading. With respect to what we're talking about and holding stocks.

135

00:26:39.350 --> 00:26:44.300

Dan Fitzpatrick: it can depending on your mindset. It can be difficult for you to hold a winner

136

00:26:44.480 --> 00:26:51.619

Dan Fitzpatrick: because it's a winner. And hey, man, I want to make money. I'm afraid of giving some back. You're just not really.

137

00:26:51.980 --> 00:26:55.439

Dan Fitzpatrick: You're not really good at holding the stock.



138

00:26:56.040 --> 00:27:16.580

Dan Fitzpatrick: but the longer you do it, and I don't care if you have a hard time doing this. Hold one share and see what happens. But the more times you do this the easier it's going to be for you to be comfortable, just holding a position. It's just super super important. And

139

00:27:17.000 --> 00:27:30.880

Dan Fitzpatrick: one of the things I'm still getting all kinds of new benefits from from trade track. And one of the things that's really easy for me to do is even kind of do like

140

00:27:31.020 --> 00:27:43.860

Dan Fitzpatrick: fake trades, or test trades or paper trades, or whatever, because you can set up several different accounts. And you could do just what we're talking about doing by by Palantir.

141

00:27:43.930 --> 00:28:01.150

Dan Fitzpatrick: Okay, put it in in 2 accounts, your real account, and then a fake account. Just buy it. Okay, then trade it in your real account. I'm in. I'm out. Oh, I'm doing this. I'm doing that. Yay, I made money. Oh, I lost a little bit of money. That's okay, and all that. And then in 6 months.

142

00:28:01.830 --> 00:28:02.930

Dan Fitzpatrick: compare

143

00:28:03.200 --> 00:28:10.349

Dan Fitzpatrick: your real account with your paper trade account, where you didn't sell. All you did was, buy one time

144

00:28:10.820 --> 00:28:12.849

Dan Fitzpatrick: when you can beat that



145

00:28:13.020 --> 00:28:32.250

Dan Fitzpatrick: with your active trading. Then you know you're on the right track. But if you can't do that, then what you really need to be doing is focusing on finding good stocks and just holding them. Because when I was going to say at the end of the day. But I hate that term. What we're really trying to do

146

00:28:32.420 --> 00:28:33.880

Dan Fitzpatrick: is make money.

147

00:28:34.170 --> 00:28:36.760

Dan Fitzpatrick: I don't care how you do it as long as it's legal.

148

00:28:37.040 --> 00:28:51.449

Dan Fitzpatrick: or you don't get caught. But we're just trying to make money. And so whatever you need to do in order to do that is exactly what you should do. But just keep something in mind, too. Where you are right now

149

00:28:51.860 --> 00:29:01.650

Dan Fitzpatrick: is a result of your best efforts, like you're doing the best that you can do right. You're not going like, well, you know, I haven't been trying real hard. So whatever

150

00:29:01.720 --> 00:29:12.159

Dan Fitzpatrick: no, you're doing the best that you can do. And so if you're not happy with what you're doing, then you need to be trying to do things different. And and whatever that is.

151

00:29:12.210 --> 00:29:32.239

Dan Fitzpatrick: I don't know. Take a class, follow somebody in the trading room that you really like, or whatever the case may be, but just know that if you're not where you need to be where you feel like you should be. Know that you've been trying as hard as you can. So you need some help.



152

00:29:32.670 --> 00:29:35.979

Dan Fitzpatrick: That's what we're all here for? Okay. So.

153

00:29:37.020 --> 00:29:40.319

Dan Fitzpatrick: Scott, why don't we get to some stocks or something? Huh?

154

00:29:40.320 --> 00:29:42.510

Scott McGregor: All right. Let's see your screen, my man.

155

00:29:42.510 --> 00:29:49.600

Dan Fitzpatrick: Yeah, I gotta put up my my powerpoint.

156

00:29:49.780 --> 00:30:03.903

Dan Fitzpatrick: Sorry about the mic guys. I don't know what's going on. But okay, hmm, okay, let's swap. Okay.

157

00:30:06.550 --> 00:30:08.329

Dan Fitzpatrick: I'll share my screen.

158

00:30:09.370 --> 00:30:17.059

Dan Fitzpatrick: God, I've been out of the saddle. Well, I've been in the saddle for a long time. I'm like rusty on all this stuff. Okay, can you see my screen.

159

00:30:20.060 --> 00:30:20.380

Scott McGregor: We got it.



160

00:30:20.380 --> 00:30:24.549

Dan Fitzpatrick: Okay, yeah, all right. Okay, good. So

161

00:30:25.000 --> 00:30:33.859

Dan Fitzpatrick: the training session will begin shortly. Hi, here it is. So this is the thing we're in this wall of worry

162

00:30:34.100 --> 00:30:58.050

Dan Fitzpatrick: environment right now, we're always in it to a certain extent. But I'm thinking of Croatia. We were in Dubrovnik, which is where a lot of game of thrones was filmed. And, man, those are walls. If you haven't been there, you really Youtube doesn't quite capture it. You really, if you possibly can go check that out. It's really cool, but those are walls.

163

00:30:58.190 --> 00:31:06.809

Dan Fitzpatrick: Those are big, high, thick walls, and if you fall off them you go down into infinity and hit the rocks. The point is.

164

00:31:07.180 --> 00:31:31.700

Dan Fitzpatrick: this is this is the kind of wall of worry right now, where it's just massive. You've got all of this stuff, Michael Armstrong. That's some some dude that wrote an art. I don't know. I guess he's supposed to be a brilliant guy. I've never heard of him. But he's going like, oh, no, no, no. There's gonna be a nuclear war. You got to bet on a nuclear. Oh, it's going to happen. Okay, fine. Thanks, Mike.

165

00:31:31.950 --> 00:31:33.620

Dan Fitzpatrick: Not going to happen. But

166

00:31:33.870 --> 00:31:50.159

Dan Fitzpatrick: you go, boy. And then this Josh Hartnett Guy says our cell signals have been triggered, and then Robert Kiyosaki rich, Dad dumb, Dad Guy says Bitcoin's gonna this is just the other day Bitcoin's gonna crash up to 90%. And of course, I'm thinking



167

00:31:50.550 --> 00:32:00.489

Dan Fitzpatrick: from your mouth to God's ears, Buddy, please. And then he also says, we're in a broader bubble environment. That's gonna Pop. Okay.

168

00:32:00.840 --> 00:32:18.080

Dan Fitzpatrick: good book, I guess. And then Bill Smead. He's some famous guy. The the line of death has been hit. This is a resistance line that was last hit in 2,007 or whatever when the real estate bubble

169

00:32:18.577 --> 00:32:24.489

Dan Fitzpatrick: crap or popped. So yeah, like this has anything to do with the real estate bubble. But

170

00:32:25.270 --> 00:32:30.750

Dan Fitzpatrick: sure, whatever floats your boat, and then Hamish Douglas is another

171

00:32:31.140 --> 00:32:53.169

Dan Fitzpatrick: highly regarded Guy. And listen to this because it's important, he said. AI disruption could trigger a collapse of up to 50% across God, I hate it when I make typos across equity markets over the next 5 to 10 years. Now, with respect to that, this is the way I look at it.

172

00:32:53.610 --> 00:33:20.479

Dan Fitzpatrick: What he's really talking about are those companies that don't use? AI, because I could tell you for damn sure straight that if a company truly embraces AI as a part of its processes, however, that is, if you're building cars, you know you use that for creating a more efficient production line, or whatever the case may be, whatever your business model is.

173

00:33:20.720 --> 00:33:27.650

Dan Fitzpatrick: if you're if it's if it involves any decision making in any capacity.



174

00:33:28.370 --> 00:33:34.810

Dan Fitzpatrick: use AI. It's like having the the smartest assistant possible.

175

00:33:35.210 --> 00:33:42.590

Dan Fitzpatrick: and I'm just scratching the surface on this. But the point is to get to Douglas's Douglas's point.

176

00:33:43.470 --> 00:34:05.939

Dan Fitzpatrick: If a company doesn't use AI if it's like no, we don't need that. And, by the way, they're probably going to be about 4 of those. But if a company doesn't use. AI, yeah, they're going to collapse. They're probably not even going to be in business in the next 5 or 10 years. And the reason for that, at least in my humble view, is because they'll just get swallowed up

177

00:34:05.940 --> 00:34:14.859

Dan Fitzpatrick: by competitors who are using this technology like AI to me, is the equivalent of fire.

178

00:34:14.949 --> 00:34:20.750

Dan Fitzpatrick: or the wheel, or the Internet or social media.

179

00:34:20.880 --> 00:34:31.399

Dan Fitzpatrick: These are things that literally change the way things work on this particular planet. And so AI is going to be.

180

00:34:31.870 --> 00:34:37.300

Dan Fitzpatrick: We're going to look back at this in sometime, at some time in the future and say, How did I ever?

181



00:34:37.760 --> 00:34:57.240

Dan Fitzpatrick: What, how did I ever get by without this thing? I mean, I'm already doing that because I can't remember the last time I've gone on Google and used their cheesy ass search engine to where I got to look through 26 sponsored ads before I find something that maybe kind of sort of, but not really answers my question.

182

00:34:57.600 --> 00:35:09.590

Dan Fitzpatrick: I just use either perplexity, which is what Sam really likes or typically Charlie, my AI assistant, to do a search on anything.

183

00:35:09.860 --> 00:35:24.969

Dan Fitzpatrick: I get exactly what I'm looking for without any ads, anything whatsoever. These are the types of things that people are going to be using. As a matter of of course

184

00:35:25.220 --> 00:35:30.090

Dan Fitzpatrick: I oh, I think I wrote about this. I don't want to get into detail on this. But

185

00:35:30.130 --> 00:35:57.010

Dan Fitzpatrick: like with my medical issues and these stupid blood clots. I wasn't getting any information from my doctors, and so I just kind of punched in some things with Charlie. And suddenly, you know, I've got Dr. Charles telling me exactly what's going on and what I should do. This is just me on a singular basis. Think about what companies, whether it's Ibm or apple or train

186

00:35:57.170 --> 00:36:08.260

Dan Fitzpatrick: what across any industry whatsoever. They're going to be using AI, and it's expanding exponentially. And if you don't believe me, look at Nvidia.

187

00:36:09.370 --> 00:36:16.740

Dan Fitzpatrick: just look at Nvidia. They're like the King of AI. So anyway.

188



00:36:17.150 --> 00:36:26.689

Dan Fitzpatrick: I digress. Actually, I've jumped ahead. So that's what I have to say about what Douglas said, is, I think he is right on that. I agree with him on that. But

189

00:36:26.960 --> 00:36:39.270

Dan Fitzpatrick: it wouldn't be across equity markets. It would be on certain equity markets. Now, Ross Gerber, who I've always thought was a buffoon, and he would prove me right every time I saw him.

190

00:36:39.510 --> 00:36:48.080

Dan Fitzpatrick: He says that Tesla is going to hit 200, and maybe even 1 50 by the end of the year. And this is because of the tax.

191

00:36:48.230 --> 00:37:02.480

Dan Fitzpatrick: I guess the rebates are going away, and and this and that, and the other thing. I don't really follow all that stuff, because I'd rather just look at the charts, but as I see it frankly, I mean, say what you want to about Donald Trump.

192

00:37:02.840 --> 00:37:07.989

Dan Fitzpatrick: But he's kind of vindictive. He is okay. Love him or hate him. He's kind of vindictive.

193

00:37:08.120 --> 00:37:33.320

Dan Fitzpatrick: That wasn't a good thing that Elon did to cross him. And but then, also, there's a whole movement that's kind of scaling back on Evs. It's not just the Us. But everywhere so, and I'm not making an assessment whether that's good or bad, we own one. It's awesome. But the point is, if all of this stuff goes away. And I think Tesla reports

194

00:37:33.740 --> 00:37:37.180

Dan Fitzpatrick: either tomorrow or Wednesday.

195



00:37:37.952 --> 00:37:48.269

Dan Fitzpatrick: Yeah, they report on Wednesday. We're gonna we'll have to be looking at what their sales are, their robo taxi stuff and and all. That is so

196

00:37:49.230 --> 00:38:02.000

Dan Fitzpatrick: I think Ross could be right. I mean, typically, I would take the other side of his trade virtually every single time, and because then he lies about whether he's long or short, or whatever. But

197

00:38:02.870 --> 00:38:07.210

Dan Fitzpatrick: he he could be like this is Tesla.

198

00:38:08.250 --> 00:38:12.468

Dan Fitzpatrick: I mean, I could I could see Tesla getting down to here.

199

00:38:14.490 --> 00:38:18.530

Dan Fitzpatrick: I could. That's a bearish case, for

200

00:38:18.920 --> 00:38:41.039

Dan Fitzpatrick: you know, for for one particular stock, and I could also see it even getting down to here. I mean, it was down. It was this way, just back in 2024. So of all the bearish. And this is just one stock he's talking about. But of all the bearish comments that I've seen recently, I think they're all kind of funny.

201

00:38:42.730 --> 00:39:04.760

Dan Fitzpatrick: because the market is proving them wrong virtually every day. And then at some point you'll see some of these guys kind of slink away for long enough to where they hope you forget what they said, and then they'll come back with another bold prediction, so they can get on TV again. But with respect to Tesla and Gerber.

202

00:39:06.130 --> 00:39:35.420



Dan Fitzpatrick: he could be right. But I don't get a vote. I'll just look at the chart. Okay. So anyway, enough about that. So this is what I was looking at was the I'm trying to. I come back in town. I'm trying to get a sense of where the market's at. And the 1st thing that I typically do is I don't want to look at the daily chart, or even the weekly chart of stuff, because there have been a lot of wiggles and jiggles that have happened without my participation. So I don't really have a feel

203

00:39:35.570 --> 00:39:49.919

Dan Fitzpatrick: for the ebb and flow of the market. So I'll go out like to a monthly bar chart where things haven't really changed that much in a couple weeks. Typically they won't. Sometimes they do, you know, like, maybe here whoops!

204

00:39:50.070 --> 00:40:04.689

Dan Fitzpatrick: Oh, I forgot, this isn't really a chart. It's a picture, anyway, so they will here, or maybe back here. But typically they're not going to change that much from one bar to the next. And so when I did that today on this.

205

00:40:05.750 --> 00:40:10.550

Dan Fitzpatrick: it's just like news at 11, baby. It's just all the same.

206

00:40:11.470 --> 00:40:22.339

Dan Fitzpatrick: just moving up. And this is just a 4 year, a 48 month moving average. And and I kind of use that as a reference. So there's really nothing wrong

207

00:40:22.560 --> 00:40:31.929

Dan Fitzpatrick: with this trend at all. And when you look at this, you you want to be long. You you don't want to say hey? You know it's time to get into the market. No.

208

00:40:33.440 --> 00:40:55.130

Dan Fitzpatrick: you should be in by now. Come on, but you have to look here and see like what's going on with the market, and what's going on with the market is it's making all the bears look pretty foolish. I can only imagine what Peter Schiff is saying. But



209

00:40:55.780 --> 00:41:22.709

Dan Fitzpatrick: love Peter. By the way, he is right. His timing just sucks, but nothing wrong with this market right now, our fear and greed index. I was actually kind of surprised because I haven't been really looking at this at all, that we're at this extreme greed level. Now we like greed, because that's when we make money, when the markets extreme, when we see the extreme greed thing up here

210

00:41:22.800 --> 00:41:40.699

Dan Fitzpatrick: that tells us that there's a lot of money being made in the market, and we want to be a part of it, but it also tells us that, hey, what goes up does come down does pull back stuff like that. So it tells us that we want to be long. But we kind of want to be

211

00:41:40.800 --> 00:41:43.290

Dan Fitzpatrick: close to the exits.

212

00:41:43.580 --> 00:41:51.669

Dan Fitzpatrick: We just do. Okay. So that's really where we are right now. Now, I found it interesting that

213

00:41:52.910 --> 00:42:11.199

Dan Fitzpatrick: on the smart, dumb money index. This kind of tends to be the case right at the bottom here on the S. And P. Right at the bottom. That's when the smart money is the most bullish, and that tends to be.

214

00:42:11.300 --> 00:42:26.950

Dan Fitzpatrick: Look, they were sure right. You're making a lot of money up here when they were the most Bullish. At the same time. The dumb money is kind of panicking, because, hey, what goes down is going to keep going down. I'm going to lose all my money and all that I get that I've been there.

215

00:42:27.010 --> 00:42:44.979



Dan Fitzpatrick: So the sentiment at these big turning points really does really kind of stretch stretch the rubber band per se. But now we're kind of at the opposite extreme, where the dumb money has been making money all the way up.

216

00:42:45.060 --> 00:42:59.239

Dan Fitzpatrick: They've been getting more and more and more bullish, which is what you want to see, and the smart money, remember they were real bullish up here. So, as the market continues higher the the smart money starts saying.

217

00:42:59.660 --> 00:43:02.999

Dan Fitzpatrick: Okay, well, this is working really? Well, that's awesome. But

218

00:43:03.180 --> 00:43:06.309

Dan Fitzpatrick: you know, we got a lot of lot of move behind us

219

00:43:06.380 --> 00:43:22.490

Dan Fitzpatrick: so how much is still ahead of us? Because that's by the way, I would say, if you're going to make a trade, ask like who's behind me. You want to have somebody behind you. And so with respect to this, so the market's moving higher as it does so.

220

00:43:22.560 --> 00:43:40.439

Dan Fitzpatrick: the degree of bullishness among the smart money tends to decline because the smart money is saying, All right. At some point we're going to have to take profits, and the higher this market goes, the closer we are

221

00:43:40.580 --> 00:43:41.620

Dan Fitzpatrick: to where

222

00:43:41.710 --> 00:43:54.190



Dan Fitzpatrick: we're going to be taking profits. And so that's why you see this line going down like it is okay. So now we've got the smart money, not very confident about

223

00:43:54.190 --> 00:44:12.660

Dan Fitzpatrick: the market, and we've got the dumb money that was pretty confident about the market. But now it's actually ticking back a little bit. So we are still at this extreme. And you want to see a difference of about 40% about 0 point 4 0. And so we're essentially there

224

00:44:12.700 --> 00:44:32.689

Dan Fitzpatrick: right now, when you've got this big disparity of at least 40, that is a pretty good indication that we're going to get some kind of a move, and so in this case, I'll say I am looking for a pullback. I think I'm not saying it's going to happen, might not? I don't care. But

225

00:44:32.990 --> 00:44:51.460

Dan Fitzpatrick: conditions are ripe for there to be some kind of a pullback. Is it an implosion? I don't think so. I don't know. I guess if that dude about the nuclear war proves to be correct, then yeah, we'll probably get a pretty big pullback. But my sense is, if that happens.

226

00:44:51.700 --> 00:45:08.069

Dan Fitzpatrick: last thing you're going to be thinking about is what the market price of Nvidia is so. But at least I think we are at that point where you do want to be focusing on your positions and looking at the risk. Don't, don't just.

227

00:45:08.230 --> 00:45:29.790

Dan Fitzpatrick: It's in a wall of worry. Okay. Walls are scaled. They're climbed, so don't look at this and go. Oh, I see this. Oh, I got to sell everything. No, don't do that, but protect your profits. You shouldn't be in losing positions. There's no reason to. It's plenty of winners out there, but protect your profits. Don't just

228

00:45:30.750 --> 00:45:53.660

Dan Fitzpatrick: don't just sit there and assume that the market's going to continue to go higher, and that your stocks are going to go up forever. At some point in all of our trading lives. We can tend to fall into that, into that rut where you're in a stock, or you're in a market. That's doing really well. And as that



229

00:45:53.820 --> 00:46:19.519

Dan Fitzpatrick: continues to move in your favor. There's a tendency to become complacent, confident, and even at some point a little bit arrogant like. Suddenly, you know, you found the keys to the kingdom, and you know exactly how to trade. And what you're doing is this resonating with any of you guys, or am I the only guy who has felt that way at times.

230

00:46:20.860 --> 00:46:21.670

Dan Fitzpatrick: Yeah.

231

00:46:22.230 --> 00:46:29.520

Dan Fitzpatrick: yeah, yeah, you're not. You got. You're not seeing. This is on the other screen. But yeah, there's a few. Yeah, it's okay. Don't. Don't.

232

00:46:29.650 --> 00:46:58.960

Dan Fitzpatrick: It's okay about the tiers. Don't worry about it. You'll get better. But the point is that you want to be protecting your profits on the way up. And the way to do that is not necessarily just sell and book your profits. It's just always being aware of the risk that you're taking. And if you're aware of the risk that you're taking, know, like what the danger to your entire account is, if all of your stops are hit

233

00:46:59.080 --> 00:47:02.219

Dan Fitzpatrick: like that's a key thing that I look at

234

00:47:02.780 --> 00:47:11.149

Dan Fitzpatrick: all the time is if okay, I've got some good trades going on. But if all of my stops are hit.

235

00:47:11.330 --> 00:47:20.020

Dan Fitzpatrick: What is that? What damage does that do to my trading account? Where it is now I'm not talking about, you know. Oh.



236

00:47:20.150 --> 00:47:24.829

Dan Fitzpatrick: how much of my profit on on Tesla? Have I given back?

237

00:47:25.200 --> 00:47:32.769

Dan Fitzpatrick: Okay, fine. That's important. But I'm talking about knowing whether, if all of your stops are hit.

238

00:47:33.860 --> 00:48:00.759

Dan Fitzpatrick: Where's your account? Where? Where is that? What is that number? And if that number is acceptable to you? Because you know you got to be willing to take some loss if that number is acceptable to you. You're good, but if you're looking at it and you're going holy crap, you know, if all my stops are hit. I'm down 17% in my trading account. Okay? Well, that you can't let. No, you can't let that happen.

239

00:48:00.930 --> 00:48:06.530

Dan Fitzpatrick: I would say, if all your stops are hit, you, you don't want to be down more than 5%,

240

00:48:06.790 --> 00:48:19.449

Dan Fitzpatrick: you you shouldn't. At least this is just my frame of reference, you shouldn't take more than a 5% dip in your trading account, and if you because, as I say, you can always buy them back.

241

00:48:19.580 --> 00:48:27.000

Dan Fitzpatrick: But if you keep it to that level, then you're always within striking distance of a new high.

242

00:48:27.340 --> 00:48:29.259

Dan Fitzpatrick: Always you can.

243



00:48:29.950 --> 00:48:32.739

Dan Fitzpatrick: If you're trading and you're trading well.

244

00:48:33.220 --> 00:48:40.930

Dan Fitzpatrick: you can make another 5% in a strong market. But if you lose 20%, you got to make 25%

245

00:48:41.140 --> 00:48:49.410

Dan Fitzpatrick: to just get back to where you were before, and I'll give you a hard truth here with a blunt question, if you're bad enough

246

00:48:49.740 --> 00:48:51.620

Dan Fitzpatrick: to lose 20%.

247

00:48:52.140 --> 00:48:55.460

Dan Fitzpatrick: Do you really think you're good enough to make 25.

248

00:48:55.670 --> 00:49:25.460

Dan Fitzpatrick: If you're good enough to make 25, then just don't lose the 20%, and you'll be rich as hell in 2 or 3 years. So you really need to be thinking about all of these things when you're trading. And if you can get to where these are just natural things like, if you're writing all these things down right now, you probably got a super super long list, but when it really gets right down to it. There aren't that many things that would require

249

00:49:26.780 --> 00:49:32.920

Dan Fitzpatrick: consistent action on in order for you to be a consistently profitable trader.

250

00:49:33.570 --> 00:49:35.230

Dan Fitzpatrick: you just need to do them.



251

00:49:35.970 --> 00:49:38.540

Dan Fitzpatrick: And if and you can say, Well.

252

00:49:40.340 --> 00:49:45.211

Dan Fitzpatrick: tracking my trades is a drag. I don't want to do that. Okay, fine.

253

00:49:45.670 --> 00:49:50.090

Dan Fitzpatrick: I don't like one particular strategy. I get bored. So

254

00:49:50.250 --> 00:49:54.039

Dan Fitzpatrick: I'm going to focus on 5 or 6 or 7 of them.

255

00:49:54.230 --> 00:50:03.700

Dan Fitzpatrick: Okay, that's fine, too. That's why they have a term, a jack of all trades, I would rather be a master of one. But that's just me. The point is.

256

00:50:04.220 --> 00:50:08.240

Dan Fitzpatrick: you can disregard all of these or any of these rules

257

00:50:08.360 --> 00:50:21.290

Dan Fitzpatrick: or processes, or whatever, if you choose to. It's really okay, and there's no shame in that, nothing to be embarrassed about in that. But I will tell you this. All of these rules.

258

00:50:21.700 --> 00:50:25.220



Dan Fitzpatrick: I can't think of one that I just like invented myself.

259

00:50:26.420 --> 00:50:30.239

Dan Fitzpatrick: There's kind of like nothing new under the sun. Really, in trading

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00:50:30.360 --> 00:50:40.440

Dan Fitzpatrick: all of these rules, the things that I talk about I tend to talk about them in a different way, just because that's me. But all of these rules that I talk about are

261

00:50:40.880 --> 00:50:42.400

Dan Fitzpatrick: tried and true.

262

00:50:42.740 --> 00:51:00.549

Dan Fitzpatrick: They have been in existence for hundreds and hundreds of years since the Japanese were trading rice. These rules are there for a reason, and the only reason they've stood the test of time is because they work.

263

00:51:01.160 --> 00:51:09.209

Dan Fitzpatrick: That's really what it gets right down to. So I'm just telling you you have to have rules

264

00:51:09.280 --> 00:51:36.850

Dan Fitzpatrick: because they will keep you out of the Aegean Sea. They'll keep you off the cliff. They'll keep you on the road, and if you could just stay on the road long enough you'll get to where you can make those turns pretty easily without going out the front over your handlebars. So focus on your rules. And you're going to be fine and also be mindful of this. There's 1 other thing I'll mention, too.

265

00:51:37.580 --> 00:51:48.600

Dan Fitzpatrick: We're in a really strong bull market right now. So it's kind of easy to feel like a winner, you know I get that. I've been winning a lot, and I haven't even been trading over the last 2 weeks.



266

00:51:48.710 --> 00:51:57.730

Dan Fitzpatrick: But I hold a lot of stock, and I'm brilliant. The point is, though, if you're having trouble

267

00:51:58.080 --> 00:52:02.550

Dan Fitzpatrick: with this type of thing now, or if you've got goals that are unmet

268

00:52:02.810 --> 00:52:10.220

Dan Fitzpatrick: like that, you need to be thinking about whether you're whether you're focusing on the gain

269

00:52:10.450 --> 00:52:11.779

Dan Fitzpatrick: or on the gap.

270

00:52:12.190 --> 00:52:20.110

Dan Fitzpatrick: And this is a really important concept. A friend of mine, a guy named Dan Sullivan has talked about this.

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00:52:20.350 --> 00:52:29.127

Dan Fitzpatrick: We're all. If you have a goal of anything you're moving in the right direction by definition, you know you want. I want to make a million bucks. Okay, fine.

272

00:52:30.760 --> 00:52:43.269

Dan Fitzpatrick: you're you're on your way to making a million bucks just by flipping gravitational pull like you're gonna be doing things that you think are gonna make you a million bucks.

273

00:52:43.400 --> 00:52:46.690



Dan Fitzpatrick: If you say I want to lose a million bucks.

274

00:52:47.070 --> 00:53:10.989

Dan Fitzpatrick: you're not going to be doing the same things as you are when you want to make a million bucks. So just like you don't even have to be smart to be moving in a direction towards your goal. But here's the question, are you looking at your goal? And I'm talking about trading like what your mindset is, and how you feel about yourself.

275

00:53:12.690 --> 00:53:24.719

Dan Fitzpatrick: What's your self image like as a Trader other than being as a Trader? It's not my deal. Go see your therapist. But what's your self image like as a trader?

276

00:53:24.800 --> 00:53:52.749

Dan Fitzpatrick: Are you feeling like a failure? Okay, if you're feeling like a failure, I'll tell you exactly why. That is because you're not hit. You're not getting closer to your goal. You want to make a million bucks. Well, shoot. You know you've been losing the last 8 trades. You've made our losses, and you've lost \$70,000 or put in whatever your number is. But you feel bad about yourself as a trader, because you're not getting closer to your goal. It sucks. Okay.

277

00:53:52.900 --> 00:53:56.719

Dan Fitzpatrick: that's the gap between where you are right now

278

00:53:56.920 --> 00:54:04.019

Dan Fitzpatrick: and your goal, whatever that is going to be. That's that's what you're focusing on.

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00:54:04.750 --> 00:54:13.060

Dan Fitzpatrick: Okay, it's important to understand that there's that gap, though I can tell you this. It's like, Oh, if I make a million bucks. Then I'm going to be happy.

280

00:54:13.630 --> 00:54:20.009



Dan Fitzpatrick: Okay, I remember that was my 1st goal and coming off my best buddy's couch to a million dollars.

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00:54:20.450 --> 00:54:22.569

Dan Fitzpatrick: That was a hell of a ride. I

282

00:54:22.780 --> 00:54:27.650

Dan Fitzpatrick: clapped myself on the back. I was really happy when I hit that goal

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00:54:27.970 --> 00:54:33.470

Dan Fitzpatrick: for about 15 seconds, and then I'm thinking, 2.

284

00:54:34.960 --> 00:54:37.780

Dan Fitzpatrick: That's what you do. When you hit a goal.

285

00:54:38.530 --> 00:54:51.440

Dan Fitzpatrick: you move the bar higher. Now you've got a new goal. So that satisfaction of hitting this goal that you have is awesome. And it's also fleeting because you just set another goal. Now.

286

00:54:51.850 --> 00:54:54.529

Dan Fitzpatrick: that's because you're focusing on the gap

287

00:54:54.960 --> 00:55:13.029

Dan Fitzpatrick: from where you are right now, and where you want to be, and I'm telling you you never hit that goal. You're always moving it forward. It's like you're always moving the cheese. Now, instead of focusing on the gap, think about the gain. Look behind you

288



00:55:13.160 --> 00:55:37.690

Dan Fitzpatrick: and say, Okay, where am I now relative to where I was 6 months ago, or a year ago, or 2 years ago, like even to take it back. Like to trading. If you're tracking your trades, you can see that kind of stuff you can. You can get quantifiable evidence that you're trading better than you were. But I'm not talking about that right now.

289

00:55:37.770 --> 00:55:49.549

Dan Fitzpatrick: I'm talking about just in general, if you can be looking at where you are right now. Okay, yeah. Yeah. Yeah. I see my goal out there. I'm going to get there. No, no problem. I don't give a crap right now about my goal. Yep, I'm going to get there.

290

00:55:49.980 --> 00:55:55.029

Dan Fitzpatrick: I feel bad because I'm not hitting my goal. Let me feel good about myself

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00:55:55.220 --> 00:56:09.139

Dan Fitzpatrick: and get some confidence, and that is, remember back. Harken back to that last time that I took a big massive dump in my trading account, or I took that big loss, or I did. Whatever the case may be.

292

00:56:10.730 --> 00:56:13.700

Dan Fitzpatrick: I don't do that anymore. I've learned

293

00:56:14.510 --> 00:56:20.110

Dan Fitzpatrick: that's a big gain, because you're better now than you were back then.

294

00:56:20.780 --> 00:56:23.360

Dan Fitzpatrick: I feel better about myself

295

00:56:23.510 --> 00:56:30.489



Dan Fitzpatrick: in the things that matter. When I think about where I've where I've come from, how far I've come.

296

00:56:30.810 --> 00:56:50.390

Dan Fitzpatrick: That's the stuff that really matters to me. And as long as you continue to gain you're gonna get, you're gonna start filling that gap, and you'll feel better about yourself and feeling good about yourself is really really important. As a trader. When you feel good about yourself. You feel like you're a winner.

297

00:56:50.530 --> 00:56:52.680

Dan Fitzpatrick: But if you feel bad about yourself.

298

00:56:53.230 --> 00:57:02.630

Dan Fitzpatrick: the last thing you feel like is somebody who can make money in the market, because I'm a loser, you know, and you wind up

299

00:57:02.870 --> 00:57:06.800

Dan Fitzpatrick: gravitating towards losing money. So

300

00:57:07.320 --> 00:57:19.640

Dan Fitzpatrick: we haven't even gotten to some stocks yet. So here's I wanted to mention. I want to show you something here. So with the stockwatch, I actually worked on this

301

00:57:21.040 --> 00:57:26.490

Dan Fitzpatrick: actually worked on this on on Friday, when I got when I got back.

302

00:57:28.380 --> 00:57:35.840

Dan Fitzpatrick: AI, so I'd had a big, long list of stocks that were in AI,



303

00:57:36.080 --> 00:58:04.050

Dan Fitzpatrick: and like, Oh, I want to look at those I need to keep track of AI stocks. But it was really really long. And so I spent some time. And I again, you can see this if you guys have been on. If you guys are on stock watch, I'm just pointing this out to you. If you're not, it's important for you to see, anyway. So this is what I did as a descriptor for these for the AI field industry, whatever it is.

304

00:58:04.100 --> 00:58:22.910

Dan Fitzpatrick: I separated these out. I chunked them out, and there's no more than 5 stocks, and some of them are duplicates just because they're in different aspects of AI. But I chunked them out in a way that can make sense to you

305

00:58:22.910 --> 00:58:49.780

Dan Fitzpatrick: if you're because there's more than AI than Chat Gpt. Trust me on that, although Chat Gpt is pretty awesome, but I've broken it down here, and and if you're not on stock watch, it's okay. Write these down. They're all right here, too. Here you can take a snapshot or whatever. But you can. You can write all these down. I feel pretty strongly that if you keep a list here of 22, there are 22 stocks here.

306

00:58:49.920 --> 00:58:52.737

Dan Fitzpatrick: Just keep it as your AI list.

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00:58:53.440 --> 00:59:21.130

Dan Fitzpatrick: you're not going to go. You're not going to go too far wrong. You may miss one here or there, trade here or there, but that's going to be a random type of trade. This covers, like the the infrastructure backbone, the software aspect of things, the hyperscalers and cloud providers, and then AI enhanced companies. These are like the big beneficiaries like adobe.

308

00:59:21.270 --> 00:59:26.150

Dan Fitzpatrick: You know, you can do almost anything with adobe, now with AI,

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00:59:26.650 --> 00:59:53.440



Dan Fitzpatrick: and then also just more speculative niche plays. Okay? So these are things that I have. And you want to. This is the point. You want to keep a finite list, and you should be doing this with just stocks that you're watching, whether you say, well, the active trade list is my watch list. Okay, that's fine. But there's a lot of different ways that you can do that. But so if I just go through.

310

00:59:53.670 --> 00:59:56.199

Dan Fitzpatrick: I just cut and pasted

311

00:59:56.430 --> 01:00:15.779

Dan Fitzpatrick: this, what I did. And so I've got these 22 stocks, and this is how easy it's going to be for me every day when I look at this. Okay, I've already looked at Rxx. And, by the way, that trade's probably not going to work out. But whatever. So I can just go through

312

01:00:15.900 --> 01:00:23.369

Dan Fitzpatrick: and get a sense of where I am on every single stock

313

01:00:24.460 --> 01:00:29.064

Dan Fitzpatrick: just like that. And I'm done with that.

314

01:00:31.340 --> 01:00:59.549

Dan Fitzpatrick: There's a couple here. I'm not going to go into detail on this, but there's a couple here that just kind of flashed in front of me that got my like. Oh, I need to kind of keep track of that. But that's the way you want to be. That's the way you want to just be trading right? You need to have a finite list or lists, and then just watch those stocks. Okay, so this is, we'll go through the AI or excuse me, the active trade list now. But, by the way, so Ibit, here, I bit.

315

01:00:59.780 --> 01:01:05.430

Dan Fitzpatrick: It's been on this for almost 90 days. It's up 25%, you know. What

316



01:01:06.690 --> 01:01:13.339

Dan Fitzpatrick: If I could be in a stock for 90 days and make 25%, I would never sell that stock.

317

01:01:13.520 --> 01:01:38.110

Dan Fitzpatrick: This has just been the easiest hold in the world. And then, Oklo, I put that and Amazon on the Ati list when I was in. I don't know. Somewhere in Croatia, and then AI at all of these stocks are doing pretty good. Lk, and Cy, I think we're about flat on that. If I'm not mistaken.

318

01:01:41.908 --> 01:01:55.461

Dan Fitzpatrick: Yeah, I'll go through all these. But the point is, these have all done pretty well. Okay, not not huge. But they've all done pretty well, and we haven't even done anything to them. So I'll go ahead and

319

01:01:57.870 --> 01:02:10.279

Dan Fitzpatrick: and go through these. And then I know you guys have a lot of stocks that you want to. You want to look at as well. So let's let's get going on this.

320

01:02:10.700 --> 01:02:18.693

Dan Fitzpatrick: Okay? So ibit fine. Nothing to say. Here, hang on to it.

321

01:02:20.350 --> 01:02:24.437

Dan Fitzpatrick: And Scott, if you want to chime in, don't feel like you have to.

322

01:02:25.080 --> 01:02:28.870

Scott McGregor: Okay, yeah. Bitcoin looks good in an up transit of a flag right now.

323

01:02:29.150 --> 01:02:32.807

Dan Fitzpatrick: Yeah. And yeah, yeah. And then, Oklo,



324

01:02:33.850 --> 01:02:59.719

Dan Fitzpatrick: looks like a double top here at 70. I don't really have any issues with this, probably wind up, raising the stop or doing something I don't know but it's working okay. And then, AI, this was my random trade and kudos to the guy in the Forum who asked me about this, he said. I think it's a fairly new member, but I'm not sure, he said, like Dan. Didn't you always say that

325

01:02:59.860 --> 01:03:09.709

Dan Fitzpatrick: you shouldn't be in a trade or a stock if it's below the 200 day moving average. Which is this blue line right here, and I'm going like

326

01:03:09.710 --> 01:03:31.009

Dan Fitzpatrick: good catch, Buddy. That's absolutely right. And but I did mention at the time I said, Hey, it's underneath the 200 day moving average. But frankly, I'm looking for a couple trades before I go on vacation that, I think are going to work. Okay. So I was kind of bending my rules a little bit, but as long as you know, you're bending your rules, then

327

01:03:31.010 --> 01:03:53.189

Dan Fitzpatrick: you treat it as such. Anyway. So AI is working. Okay, it's up about 15%. A tour worked really, really nice out of this squeeze. We're in at 33 bucks right here. It's a pretty good entry. And now it's up about 12 ish percent, something like that. Jp. Morgan

328

01:03:53.190 --> 01:04:04.419

Dan Fitzpatrick: chopped around a little bit. But it's working. It's this is a hold like it's not a. It's not a big tradable stock. And then, Leidos.

329

01:04:04.770 --> 01:04:26.549

Dan Fitzpatrick: it's working. It's not doing anything. It's kind of putting my feet to sleep a little bit. But if the stock starts moving higher here, maybe it's a good time to add. The chart is. It's just kind of it's a little chunky, not the best, but it's working. And then Amazon



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01:04:26.730 --> 01:04:43.360

Dan Fitzpatrick: continues to work. We're in at 2, 25. We're up 3 bucks right now. Nothing to write home about. But I think this trade is going to work well as well. We already went over. Rxxr will probably be

331

01:04:43.960 --> 01:04:52.430

Dan Fitzpatrick: stopped out of that should actually be, yeah.

332

01:04:54.360 --> 01:05:00.070

Dan Fitzpatrick: Yeah. So anyway. Okay, so let me get back on

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01:05:01.130 --> 01:05:17.819

Dan Fitzpatrick: back on track here, all right. And then just a couple more. This is another one that I wanted to put on today like the fangs the the Mega caps are are working pretty well. They're not knocking the socks off

334

01:05:17.930 --> 01:05:22.220

Dan Fitzpatrick: the market, but they're working pretty well. And so in that case.

335

01:05:22.380 --> 01:05:43.349

Dan Fitzpatrick: how about a leveraged Etn that works? I put this on at 25 0, 3. I thought it was going to keep going. It's not if you're not in right now. I think it's best to wait. See how this works towards the end of the day, and it may be something that you don't buy. You just wait.

336

01:05:43.610 --> 01:05:52.719

Dan Fitzpatrick: wait for tomorrow. Unlike what John Fogerty says, tomorrow does come, so we can just wait for that. And then finally.

337



01:05:54.440 --> 01:06:06.190

Dan Fitzpatrick: luck and coffee in at 38, 56, I had to stop at 37, 40. So we're stopped out of that. We're stopped out of that for a

338

01:06:06.560 --> 01:06:13.629

Dan Fitzpatrick: what? A buck! 20 loss! Something like that! So those are the ones that those are the ones that I've got

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01:06:14.030 --> 01:06:21.409

Dan Fitzpatrick: that people have asked for so, and then I know, Scott. I've written down

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01:06:21.670 --> 01:06:24.060

Dan Fitzpatrick: a bunch of them. I this is going to.

341

01:06:24.660 --> 01:06:43.859

Dan Fitzpatrick: It's going to be a long one. It already is, but I had a lot of things to say, but I've got a like so many stocks that people have just asked for mentioned. So I'm going to go ahead, and there's like 14 of them, some of them I've already covered. But I'll just. I'll run through them here. Okay.

342

01:06:45.570 --> 01:06:46.490

Dan Fitzpatrick: Rx

343

01:06:47.280 --> 01:06:59.850

Dan Fitzpatrick: Rxrs rocks resources. Oh, I think this is sorry you already asked for that. So I covered that. Now astera lab.

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01:07:00.980 --> 01:07:08.909



Dan Fitzpatrick: this I forget when I yeah, I've had this on for a while, so I'm going to go ahead and take this off. It doesn't matter.

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01:07:10.650 --> 01:07:34.359

Dan Fitzpatrick: You can't really buy this stock up here. I don't know what the news was on this. But this is big institutional buying, I think if you say, Wow, this is a good looking chart. No, it's not unless you own the stock, but it's not a good looking chart to me. This is a chart of a of a trade that I did not see. So you just want to wait.

346

01:07:34.360 --> 01:07:53.189

Dan Fitzpatrick: Wait for this. I wouldn't be. I wouldn't be buying this. It's way too risky, but it did kind of pop out of a nice squeeze. Now, Nebius, this is pretty. It's an lpo, but it's pretty choppy here. I don't think you really want anything to do with this here. What you want to see is you want to see the

347

01:07:53.240 --> 01:07:55.709

Dan Fitzpatrick: you. You want to see it kind of tighten up.

348

01:07:55.990 --> 01:08:09.740

Dan Fitzpatrick: You want to see the high and the low be closer together. So it doesn't. So it's kind of forming a platform or a base from which to go higher. This one

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01:08:10.440 --> 01:08:26.560

Dan Fitzpatrick: you could. I put this in the lpo category. It's printing a new high just today, lpos. They trade with much greater volatility than the typical stock. So you'll see this kind of thing, and

350

01:08:26.880 --> 01:08:39.830

Dan Fitzpatrick: it's up almost 30% in just a few weeks. I think this stock's probably going higher. But it's risky to be buying it right here. You're buying it right at resistance. If the stock pulls back

351

01:08:40.149 --> 01:08:45.339



Dan Fitzpatrick: to around here, that's a great opportunity to buy this stock.

352

01:08:45.750 --> 01:08:51.620

Dan Fitzpatrick: Okay, Ark, it never heard of it.

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01:08:54.979 --> 01:08:56.369

Dan Fitzpatrick: I think

354

01:08:57.899 --> 01:09:16.590

Dan Fitzpatrick: it's in. Look, it's in a good uptrend. It's had kind of a turnaround here, but whenever you draw lines along resistance and draw lines along support, and it's closer to resistance than support. You don't want to be buying the stock. So that's what that's what I'd say about that.

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01:09:16.970 --> 01:09:18.279

Dan Fitzpatrick: And then.

356

01:09:19.010 --> 01:09:36.650

Dan Fitzpatrick: Crispr, great if you're in it, though if you're in it, you might want to consider selling it definitely, not something that you want to be in right now. It's just gone up so much that if you're in again you got to protect your profits. I don't care where you do. But this looks.

357

01:09:37.490 --> 01:09:58.830

Dan Fitzpatrick: This looks like a reversal that looks like a reversal. Just today. The stock ran up so much it's already traded above the average daily volume, and now it's down near the bottom of the of its daily range. So this kind of looks a little bit like a like a blow off top

358

01:09:59.290 --> 01:10:10.954

Dan Fitzpatrick: like a hammer flipped around on its ear. So don't do that. Microstrategy and mystics here.



359

01:10:12.190 --> 01:10:14.740

Dan Fitzpatrick: You don't want to do anything with this today.

360

01:10:15.710 --> 01:10:28.859

Dan Fitzpatrick: They've had good moves, and then Friday looks like they kind of broke some hearts. Bitcoin's moving higher. I like this trend here, but it's not your friend right now. Rum.

361

01:10:29.010 --> 01:10:30.240

Dan Fitzpatrick: yes, please.

362

01:10:30.590 --> 01:10:40.710

Dan Fitzpatrick: This is actually really an Ipo as well, and this looks again to be one of those kind of like Crispr, where

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01:10:41.620 --> 01:10:57.329

Dan Fitzpatrick: gap up big. Move up today. Couldn't hold the gap. And now it's trading right about where it opened. Stay away from this right now. But definitely you can. You can watch it. But this is looks like a rejection kind of like the end of the buying.

364

01:10:57.630 --> 01:11:01.049

Dan Fitzpatrick: Okay? And then toast

365

01:11:06.100 --> 01:11:16.559

Dan Fitzpatrick: It's not actionable right now. But and when somebody asks about a stock, I'm not just going to assume that you're saying, should I buy it? But it's not actionable right now.

366



01:11:16.560 --> 01:11:40.870

Dan Fitzpatrick: but the stock is is going higher right here at 48, 14. If you buy it, you're probably going to make money. The only question is, would you have to write it down 5 or 6 or 7% or more before you did this? So it's just not a good entry point here, but the trend is good prices above the 50 fifties above the 200, and they're all moving higher now.

367

01:11:40.870 --> 01:11:45.949

Dan Fitzpatrick: Gee whiz! Wants a block, hey, man! Gee whiz! Just

368

01:11:46.330 --> 01:11:54.850

Dan Fitzpatrick: let it run along the 8 as long as it's running along the 8 day. Ema, you're good asts.

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01:11:55.420 --> 01:12:04.570

Dan Fitzpatrick: Didn't I cover this already? Maybe not, anyway. So this is also working really well. But it's kind of a sloppy. It's a pretty sloppy chart.

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01:12:05.010 --> 01:12:13.680

Dan Fitzpatrick: I definitely would not be buying it here, but if the stock even pulls back 10% or so, maybe more

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01:12:14.219 --> 01:12:25.769

Dan Fitzpatrick: then it'd be then you could look at buying it. But just know, like it's not, wouldn't be what I would call a textbook entry for the way that I prefer to trade here.

372

01:12:27.150 --> 01:12:32.220

Dan Fitzpatrick: There's a reason for this. I think I must have had an active trade on at 1 point.

373

01:12:33.220 --> 01:12:43.360



Dan Fitzpatrick: This is the kind of stuff that I look for. Bam. A nice hot look at the volume. Huge volume move there and then it does what it? What it does. So

374

01:12:43.420 --> 01:13:11.049

Dan Fitzpatrick: yeah, so this is one we put on, and it worked out pretty well. But for now no, you don't want to be. You don't want to be buying this. I would wait for it to pull back. But then, definitely, because it's it's running really strong. Okay? And then Vktx Viking therapeutics. This is a turnaround play. But think about what I just said. The 200 day moving average is drifting lower.

375

01:13:11.100 --> 01:13:15.000

Dan Fitzpatrick: It's not, I know I broke my rule with AI.

376

01:13:15.190 --> 01:13:19.900

Dan Fitzpatrick: But this is just not a stock that I would look at. Is it turning around.

377

01:13:20.000 --> 01:13:35.910

Dan Fitzpatrick: Yeah. But I don't really care about that. I want a stock that's already turned around and is moving really? Really? Well, okay, Tesla, already kind of talked about that somebody said like, Oh, it's been on an earnings run.

378

01:13:36.170 --> 01:13:58.839

Dan Fitzpatrick: I guess that's probably I guess you could say it that way. But I'll just look at this and say, this is a real, real, sloppy, choppy chart. And so with earnings due on Wednesday, there's nothing to do with this. There. You're guessing. If you're buying or selling, just know that. And then mind medicine.

379

01:13:59.369 --> 01:14:06.660

Dan Fitzpatrick: This is the last one I have, guys. 10 bucks is the ceiling on this and

380

01:14:07.100 --> 01:14:14.769



Dan Fitzpatrick: I think you got I think you got to respect. You got to respect that ceiling and just ask yourself.

381

01:14:16.560 --> 01:14:17.590

Dan Fitzpatrick: sorry.

382

01:14:18.750 --> 01:14:20.950

Dan Fitzpatrick: Just ask yourself. Okay.

383

01:14:21.240 --> 01:14:42.090

Dan Fitzpatrick: if I'm buying here at 986, how much money do I expect to make from here before the stock turns around? You're kind of at an advantage of about 14 cents. So if that works for you great, I think you just want to wait for more tightening here before you do anything. It's already had a heck of a move

384

01:14:42.480 --> 01:14:50.339

Dan Fitzpatrick: over 50% in not too many days. So if I'm long this stock, I'm definitely lightening up

385

01:14:50.460 --> 01:14:51.600

Dan Fitzpatrick: at this point.

386

01:14:51.760 --> 01:14:59.829

Dan Fitzpatrick: So, okay, so that's that's all I have on my notes, Scott. Any any others.

387

01:15:00.060 --> 01:15:12.139

Scott McGregor: Yeah, Dan, we have a bunch of questions here, and since we've gone so long you can just rail through them. I'll read them out to you. Maria is asking about Wm. For the long term.

388



01:15:12.630 --> 01:15:15.540

Scott McGregor: What are your thoughts on? Wm. I think it's waste management.

389

01:15:15.710 --> 01:15:29.970

Dan Fitzpatrick: Yeah, yeah, for the long term. Yeah, I think you're good. And I think now again, for a long term. Now's your buying opportunity. It's right here, close to the 200. So I think it's a good time to be buying the stock as a long term trade.

390

01:15:30.450 --> 01:15:34.700

Scott McGregor: Okay? And then do you have a price target on a lab.

391

01:15:37.610 --> 01:15:45.069

Scott McGregor: And Dan also. What's your thought? Just generally about price targets? Someone asked me about a price target on something, and I just said.

392

01:15:45.170 --> 01:15:56.660

Scott McGregor: hold it until the trend breaks. It might be able to do this, but it can always surprise to the upside and go further than people think it should so do you have a general rule about price targets before

393

01:15:56.980 --> 01:15:57.930

Scott McGregor: one here in a lab.

394

01:15:58.130 --> 01:16:10.740

Dan Fitzpatrick: Yeah, well, this this one, and I wouldn't have one on a lab from here. But this is the way I look at price targets. I kind of back into it a little bit and say, All right.

395

01:16:10.980 --> 01:16:16.510



Dan Fitzpatrick: if I'm if I'm looking at buying this stock based on looking at

396

01:16:16.790 --> 01:16:20.159

Dan Fitzpatrick: millions of charts throughout the years

397

01:16:20.570 --> 01:16:41.459

Dan Fitzpatrick: based on all of that, the subconscious, all your subconscious is is just experience that you have, that you're not thinking about at the moment, but just kind of based on what I know. And you guys have the same ability. I'm not magic, Dan. Here we all have this based on what I know about charts.

398

01:16:42.330 --> 01:16:47.100

Dan Fitzpatrick: I'm buying here. This is where my stop is my logical stop.

399

01:16:47.490 --> 01:16:51.649

Dan Fitzpatrick: Okay? So I know what my risk is. Between my entry and my stop.

400

01:16:52.120 --> 01:16:55.030

Dan Fitzpatrick: Now, with that determined.

401

01:16:55.290 --> 01:17:19.179

Dan Fitzpatrick: where does the stock need to go in order for this to be worth my while, in order for the trade to be a viable trade based on again, like just what I've seen throughout the years, and I'll say it again. I don't have any magic here. You can do it as well as I can. And so what you're doing is you're saying like, because what we're getting to is our multiples risk reward.

402

01:17:19.400 --> 01:17:42.849



Dan Fitzpatrick: I'm looking for a 3 r. Trade, basically 2 r would be fine, too. But the more r's the better like. That's why Tony Tiger would have been such an awesome trader he'd be great, anyway. So the point is like, if you've got a \$3 risk on a trade. Then from where the stock is right. Now.

403

01:17:43.080 --> 01:17:44.949

Dan Fitzpatrick: can the stock go up

404

01:17:45.120 --> 01:17:52.579

Dan Fitzpatrick: \$3 from where it is right now? Okay, it can. That's a 1 for one. Can it go up 6 bucks. Okay.

405

01:17:52.610 --> 01:18:21.629

Dan Fitzpatrick: that's a 2 for one. Can it go up 9 bucks? That's a 3 for one. Well, you look at the chart, and that would be a good determinant for you, just based on what you see. So from here like a price target, so you say, well, I'm buying the stock right here in 119. I'm going to put my stop down here at 110. Okay, so I'm risking 9 bucks. So do I think from here. The stock can go up 9 bucks that's

406

01:18:23.490 --> 01:18:27.259

Dan Fitzpatrick: to here. Do I think it can go up to 1, 28?

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01:18:27.720 --> 01:18:28.630

Dan Fitzpatrick: Sure.

408

01:18:28.980 --> 01:18:34.219

Dan Fitzpatrick: Okay, do I think it can go up to

409

01:18:34.340 --> 01:18:43.180

Dan Fitzpatrick: like 1, 37, or one something like that. 1, 37, 50. That's a 2 h trade.



410

01:18:44.750 --> 01:18:59.130

Dan Fitzpatrick: Yeah, I guess. But it's just so high already that. And I don't. I'm not really looking at all this stuff. This is months and months ago I look at this as the relevant level here. But

411

01:18:59.570 --> 01:19:07.929

Dan Fitzpatrick: how far do I expect it to go before I should see some kind of a pullback, and one rule it's a Bill O'neill thing.

412

01:19:08.490 --> 01:19:30.229

Dan Fitzpatrick: After a proper breakout which this was, you can expect a stock to go up. If it continues to move, go up about 20% before you'd kind of look for some profit taking? Okay? Well, that's where it is right now, at 20%. And so with that, as a rule. And I do think it's a pretty good guideline.

413

01:19:30.920 --> 01:19:39.090

Dan Fitzpatrick: The only price target I have on this is, I think I just got to kind of wait and see what what happens? Because

414

01:19:39.590 --> 01:20:06.420

Dan Fitzpatrick: it's already up 20%. So it needs to grind around here for a while. So I hope that answers your question. You can, by the way other get other price targets by. I've never kind of drifted away from this for some stupid reason. I just go to Yahoo finance, and you can find where all the analysts have their price targets and and get the average price target and stuff like that. I know all the other

415

01:20:06.420 --> 01:20:17.740

Dan Fitzpatrick: things due to. But it's they're all on the same Internet, and I know where to find it on Yahoo. I keep it simple. So those are other price targets that you can have.

416

01:20:18.630 --> 01:20:26.150



Scott McGregor: And then Maria is also asking about Reddit, wondering if it's a buy, and if it is currently in a cup and handle pattern.

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01:20:29.210 --> 01:20:32.740

Dan Fitzpatrick: I get what you're seeing here. This is kind of a

418

01:20:33.570 --> 01:20:41.599

Dan Fitzpatrick: be a pretty pretty deep cut, like 65%. That's that's kind of a tough.

419

01:20:41.940 --> 01:20:52.760

Dan Fitzpatrick: tough call to say cup and handle. But that doesn't mean this isn't a good opportunity. Stock's been trading up here. You got to kind of like the way this is holding here.

420

01:20:53.140 --> 01:20:56.560

Dan Fitzpatrick: It's holding up pretty well here.

421

01:20:57.050 --> 01:21:20.439

Dan Fitzpatrick: so I wouldn't buy it right here. But it's 1 that I would definitely watch, because it's so. We've got like the left side of the base. Now, it's kind of drifting sideways to form kind of a bottom of the base. Meanwhile the moving averages I don't know what the hell that is. Meanwhile the moving averages are moving up.

422

01:21:21.200 --> 01:21:49.140

Dan Fitzpatrick: So this is coming real close to a nice platform here. So you definitely want to watch it. The issue, too, is earnings in 10 days. But yeah, I mean, it's getting close to a good buy point. You just need to see more price action and maybe start to climb up the right side, and if it does that, then you can keep, if you like. Look at it this way, like let's say the stock. It's not going to do it today.

423

01:21:49.140 --> 01:22:15.889



Dan Fitzpatrick: But let's say the stock breaks out above Friday's intraday. High and volume's good. You can say, Okay, that's my low entry. I'm kind of cheat. Mark Minervina would call this a cheat, but like I'm whatever you want to call it. I'd say it's an early entry. So you're buying here, and then you're able to keep a stop right down there at about 7%. But you want to wait for some kind of a trigger, and you don't have it now.

424

01:22:17.210 --> 01:22:25.459

Scott McGregor: Great Dan Mitch says, welcome back! Can you please go over Goldman Sachs, GS.

425

01:22:25.460 --> 01:22:37.939

Dan Fitzpatrick: Yeah. Goldman is tightening up. We're in Jp. Morgan. Oh, that's good. It's working better today. Goldman Sachs, as long as it stays above, like 700 ish. I think you're good on that.

426

01:22:38.900 --> 01:22:41.950

Scott McGregor: Okay. And then what do you think of capital one COF.

427

01:22:43.630 --> 01:22:46.349

Scott McGregor: If I didn't know better, I'd say it's the same chart.

428

01:22:46.350 --> 01:22:47.119

Scott McGregor: Ha, ha! Ha!

429

01:22:47.120 --> 01:23:00.369

Dan Fitzpatrick: Same analysis. Yeah, it's working pretty well, too. It's just consolidating. If you're long, there's no reason to not be long. But just if you're looking at buying. I think you just want to wait for a little bit better setup.

430

01:23:01.290 --> 01:23:03.939

Scott McGregor: Okay, how about Blackrock? Blk.



431

01:23:06.650 --> 01:23:29.340

Dan Fitzpatrick: It's a little bit more like Jp. Morgan. This is interesting because this was obviously a big dump, a big flush on earnings. Now the stocks back up to where it was prior to earnings. So I'd say this was just a washout, and you're probably going to get higher prices from here going forward, not the textbook.

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01:23:29.670 --> 01:23:36.750

Dan Fitzpatrick: not the textbook entry by any stretch of the imagination. But if you're just looking at what happened

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01:23:38.180 --> 01:23:41.760

Dan Fitzpatrick: between the day before earnings, and then like

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01:23:42.420 --> 01:23:48.620

Dan Fitzpatrick: up until now, you can see that we had a round trip. So it's kind of cleared the way for higher prices.

435

01:23:49.520 --> 01:23:52.920

Scott McGregor: Dan Rd. Is asking about SRAD.

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01:23:53.490 --> 01:23:57.680

Scott McGregor: Still holding from below. What do you think of it here, as it tests the Adma.

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01:23:57.860 --> 01:24:02.660

Dan Fitzpatrick: Oh, just just hang on to this. This is a pretty good entry

438

01:24:03.060 --> 01:24:14.150



Dan Fitzpatrick: back here. Yeah, just hang on to this. It's staying above the 8. I had this on the list a while ago. This is the thing like it's an active trade.

439

01:24:14.550 --> 01:24:18.340

Dan Fitzpatrick: sure. I sold it for one reason or another, but

440

01:24:20.230 --> 01:24:24.389

Dan Fitzpatrick: stay long. No reason not to. Nice nice trade, nice position.

441

01:24:25.340 --> 01:24:28.889

Scott McGregor: And then another one here for Rd. Asking about Aplovin.

442

01:24:32.010 --> 01:24:42.580

Dan Fitzpatrick: I'm still just drifting sideways. It's 1 to watch. I don't think it's actionable one way or another here it could be at 1 point. But

443

01:24:44.510 --> 01:24:52.000

Dan Fitzpatrick: you can see it's just kind of tightening up. I think it's definitely put it on your daily watch list, and then just every day.

444

01:24:52.720 --> 01:24:56.340

Dan Fitzpatrick: let's look at it and see, but nothing right now.

445

01:24:56.800 --> 01:25:20.059

Scott McGregor: Okay. Joe has a bit of a broad question here, Dan saying, given, the markets have been trending up, regardless of the wall of worry with a lot depending on earnings. Do you see a July pullback as normal and natural price action and an opportunity to buy also, how do you feel about seasonality and potentially a slowdown into August and October.



446

01:25:21.260 --> 01:25:27.360

Dan Fitzpatrick: Well, that's all to use that stupid saying a little bit above my pay grade.

447

01:25:27.620 --> 01:25:46.970

Dan Fitzpatrick: We're kind of guessing on that, because sometimes you get a pullback in like a summer pullback sometimes you don't. As I look at as I look at this right now. Frankly, I don't see any evidence or any indication that we could get some kind of a pullback. You know I don't. I just don't see it.

448

01:25:47.150 --> 01:25:47.930

Dan Fitzpatrick: but

449

01:25:49.000 --> 01:26:09.879

Dan Fitzpatrick: I'll know when I do see it. I'll just put it that way. So you just want to be aware of that. But don't let seasonality, I know, like Larry Williams is a big proponent of seasonality. I think he makes a lot of money on selling stuff related to seasonality. Love Larry, by the way, but don't let seasonality

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01:26:10.050 --> 01:26:19.889

Dan Fitzpatrick: get get in your brain one way or another. Just watch the stocks and see with respect to kind of the calendar and things.

451

01:26:19.980 --> 01:26:40.810

Dan Fitzpatrick: We're in a little bit of a different situation at least the way I see it, because we've got a we've got interest rates, and we've got tariffs. We have various other things that if they shift at all, could have a big impact on the market. I've been saying all along

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01:26:41.160 --> 01:26:45.060

Dan Fitzpatrick: that I do not think tariffs are a big deal.



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01:26:45.230 --> 01:26:52.059

Dan Fitzpatrick: I know people think, you know. Oh, trump screw you! No, I just don't think they're going to be a big deal, because

454

01:26:52.840 --> 01:27:16.639

Dan Fitzpatrick: companies want to do businesses. They want to do business with the Us. And they'll figure out a way to do it. And so I have never really felt like tariffs were going to be a big deal. So far they're not now. They could totally prove me wrong. And that's okay, too, because I'll just look at the charts. But so tariffs aren't a big deal.

455

01:27:16.710 --> 01:27:39.410

Dan Fitzpatrick: The Fed continues to like anticipate that they might be, or whatever the reason is that they're not lowering rates. Frankly, if I was in Powell's position I'd be giving Donald trump the bad finger for all the insults he's throwing my way and say, Dude, I'm going to raise interest rates on your butt like. It's just. The whole thing is a stupid situation. But

456

01:27:39.520 --> 01:27:53.020

Dan Fitzpatrick: if the interest rate picture changes that could light a fire under the market and bring it up even higher. Meanwhile we're looking for a pullback that never comes, and so

457

01:27:53.270 --> 01:27:57.760

Dan Fitzpatrick: we don't know which way that's going to go. So I'll say it again.

458

01:27:58.110 --> 01:28:13.529

Dan Fitzpatrick: Just look at the charts, but I will also say, if we do get a big pullback, that is an opportunity to buy it absolutely is an opportunity to buy. So that's what I have to say about that.

459

01:28:13.530 --> 01:28:30.550



Scott McGregor: Okay, Jeff Lang has a comment here, Dan, just about holding for the long term, noting that his father-in-law bought Unitedhealth unh in 1987 held it for 32 years, forgot about it, and returned over 19,000%.

460

01:28:32.220 --> 01:28:33.050

Dan Fitzpatrick: Oh, good trick!

461

01:28:33.050 --> 01:28:35.090

Scott McGregor: What a trade!

462

01:28:35.090 --> 01:28:37.200

Scott McGregor: Wonder how much you paid in commissions.

463

01:28:38.115 --> 01:28:38.850

Scott McGregor: Yeah.

464

01:28:38.850 --> 01:28:46.699

Dan Fitzpatrick: Then back. Then you'd pay 150 bucks to buy a stock. I know, because I did it or more. So

465

01:28:46.840 --> 01:28:50.920

Dan Fitzpatrick: I think he did. Okay on that. Yeah, buy and hold guys. It works.

466

01:28:51.240 --> 01:29:03.809

Scott McGregor: And then David P. Is asking about leveraged vehicles, asking, Would you ever use Qld. And Sso for a long term investment? Or do you prefer just to trade leveraged vehicles like this.

467



01:29:04.340 --> 01:29:11.300

Dan Fitzpatrick: Well, they're designed to be traded. They they tend to track like.

468

01:29:12.280 --> 01:29:19.209

Dan Fitzpatrick: you know, chart looks the same, but we have seen instances where, like mystics, for example.

469

01:29:21.260 --> 01:29:37.950

Dan Fitzpatrick: you know, microstrategy and mystics peaked at the same time. But you look and see like this thing. The slope here was not anywhere near what this one was. I mean, the slope on mystics was like the the ride of death.

470

01:29:38.040 --> 01:30:00.709

Dan Fitzpatrick: But if you're just trading stuff like this intraday you can make a lot of money. So just looking at mystics and microstrategy, if you see microstrategy up on a certain like, if you say, Wow, you know, that's really working. Get over to Mstx and trade that because you'll make a lot more money. But as a long term trade

471

01:30:01.730 --> 01:30:10.700

Dan Fitzpatrick: I've kind of learned the hard way. I've done it both ways, but I think just trading, holding the underlying

472

01:30:11.080 --> 01:30:25.429

Dan Fitzpatrick: works just fine. I mean, you can always buy more of it. You can buy call options stuff like that. But the the leveraged etfs typically are meant for trading. I'll just put it that way.

473

01:30:25.700 --> 01:30:32.240

Scott McGregor: Yeah. Same thing with the leveraged Nvidia. One Nvdl was down like 80% from the high.

474

01:30:33.460 --> 01:30:35.199



Dan Fitzpatrick: Yeah, yeah, I mean.

475

01:30:35.960 --> 01:30:46.229

Dan Fitzpatrick: they can be bone crushers. They can. They can really kill you. So you got to know what you're doing. But you could be trading Nvdl for profit

476

01:30:46.730 --> 01:31:04.839

Dan Fitzpatrick: if you're just looking at it intraday like on some of these big red bars. That's a gut wrenching thing right. But if you're trading an intraday, you're trading the gap here like oh, my! Gosh! What a trade! Here started here, gapped up awesome opened. Here

477

01:31:05.090 --> 01:31:17.339

Dan Fitzpatrick: comes back down here. I'm going to short this thing because this is a failed breakout. And then by the end of the day you're up 15%. Thank you very much. So that's how you trade these kinds of things.

478

01:31:18.480 --> 01:31:21.149

Scott McGregor: Jim Willis is asking about. Gva.

479

01:31:22.260 --> 01:31:23.540

Scott McGregor: What are your thoughts here?

480

01:31:23.540 --> 01:31:27.910

Dan Fitzpatrick: Hang on to it, man, it's you're good.

481

01:31:28.700 --> 01:31:35.760

Dan Fitzpatrick: nice crossover here the stock is is moving higher. This isn't really something to trade.



482

01:31:35.950 --> 01:31:55.400

Dan Fitzpatrick: It's not that volatile, but it's definitely a stock that you want to hold, and if you're looking to buy it, I wouldn't really be buying it here. I'd be buying it there like on any kind of a pullback, even if it just drifts sideways long enough, and then you buy it over here at the same level, but I don't think

483

01:31:56.590 --> 01:32:00.570

Dan Fitzpatrick: I think it's absolutely holdable, but I just wouldn't buy it today.

484

01:32:01.430 --> 01:32:08.789

Scott McGregor: Okay. Question from Rd. Again. Asking about MB. Mdb. Mongodb.

485

01:32:09.430 --> 01:32:19.650

Dan Fitzpatrick: Well, it's below the 200 day moving average. So it's not on my radar. It's really too choppy to be trading right now. I think you want to watch it.

486

01:32:20.280 --> 01:32:28.789

Dan Fitzpatrick: It's got resistance of the 200, just up about 5 or 6% from where it is now. So you don't want anything to do with this right now.

487

01:32:29.860 --> 01:32:48.960

Scott McGregor: David Barber saying, I got stopped out of Ibit on the 56. Test opinion about waiting for a lower close, or putting in a hard stop. How do you like to use your stop, Stan? Do you wait like, if it just passes through, you're out? Or do you wait for a close under a key level.

488

01:32:48.960 --> 01:33:00.810

Dan Fitzpatrick: Oh, I think it totally depends. It totally depends on what the stock's doing. A lot of people that trade really well tend to just use closing prices



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01:33:00.990 --> 01:33:06.270

Dan Fitzpatrick: for their stops. But, like, if you you look at

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01:33:09.690 --> 01:33:14.325

Dan Fitzpatrick: you, look at just stuff like this or this

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01:33:14.990 --> 01:33:26.629

Dan Fitzpatrick: or this, you can say, well, I'll wait for the close. But then, if the stock doesn't come back, you know you're down another 3 or 4%. So you just want to watch being

492

01:33:26.630 --> 01:33:47.410

Dan Fitzpatrick: dogmatic on that kind of thing. I think it just totally depends on what the stock's doing. There have been a lot of times when the stock, and you'll hear me talk about this sometimes with the in the Ati list, where I'll say, in fact, I think I even said it on Ibit. Hey, guys, the stock was hit on this. However.

493

01:33:47.410 --> 01:33:53.460

Dan Fitzpatrick: I really want to. I really want to keep this stock because it's working. So

494

01:33:53.970 --> 01:34:01.920

Dan Fitzpatrick: we're disregarding the stop and just looking at this as a hold, and sometimes

495

01:34:02.160 --> 01:34:12.899

Dan Fitzpatrick: sometimes you got to do that, and that's what I you know. That's what I want to do here. So it just really depends whether you sold. Sell it because it's violated.

496

01:34:13.030 --> 01:34:22.840



Dan Fitzpatrick: or whether you wait and see what it does to the close. It could go either way. Just make sure you know what you're doing and why you're doing it.

497

01:34:23.560 --> 01:34:34.529

Scott McGregor: Definitely, and the position of price versus the 50 day moving average is really important. If it's under the 50 day moving average Dan to your point. The momentum is already to the downside.

498

01:34:34.530 --> 01:34:35.470

Scott McGregor: right? So that's

499

01:34:35.470 --> 01:34:46.760

Scott McGregor: an instance where you don't want to hold till the close, because the moment you know sellers have already pushed it down under a key level. So the momentum has shifted. Question here from Miguel

500

01:34:46.890 --> 01:34:54.970

Scott McGregor: Lucid got into Lcdi at \$2 and 8 cents sold half at 3 40 on the news.

501

01:34:55.430 --> 01:34:57.990

Scott McGregor: Sorry LCID. Dan. Sorry my bad.

502

01:34:57.990 --> 01:34:59.870

Dan Fitzpatrick: Yeah, I, just that's okay. Yeah.

503

01:35:00.040 --> 01:35:00.600

Scott McGregor: And

504



01:35:00.600 --> 01:35:07.379

Scott McGregor: so I bought it at 208, sold half at 340. How should Miguel play the rest? What would you do here?

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01:35:07.920 --> 01:35:13.649

Dan Fitzpatrick: I'd frankly, I'd say, Shoot, man, you sold this thing at 340. Correct me if I'm wrong. But

506

01:35:13.980 --> 01:35:19.409

Dan Fitzpatrick: I think you basically top ticked it. I mean, this shows that it only went to

507

01:35:19.650 --> 01:35:27.380

Dan Fitzpatrick: 3, 37, or 87, or whatever it is so. But that doesn't matter. So you sold some up here.

508

01:35:27.500 --> 01:35:51.619

Dan Fitzpatrick: I'd say that's a great trade, and I wouldn't want to be holding this at this point, because what are the chances of it doing that from here versus just drifting lower. I think the path of least I don't know how far down it would go, but I think the path of least look. The stock's actually proving me correct. I think the path of least resistance is lower. I would take it off the table and pat myself on the back.

509

01:35:52.460 --> 01:35:57.990

Scott McGregor: Okay, easy. Peter is asking about BUZZ buzz.

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01:36:01.260 --> 01:36:02.440

Dan Fitzpatrick: Stay long.

511

01:36:02.750 --> 01:36:05.880

Dan Fitzpatrick: 8 day, Ema, as long as it stays above there.



512

01:36:06.150 --> 01:36:07.129

Dan Fitzpatrick: You're good.

513

01:36:07.320 --> 01:36:08.549

Dan Fitzpatrick: That's the buzz.

514

01:36:08.950 --> 01:36:15.250

Scott McGregor: Okay, Randall's asking about Netflix. Is this a reversal off of a base.

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01:36:15.250 --> 01:36:30.080

Dan Fitzpatrick: Oh, no, I get what you're seeing. And I was looking at this yesterday, and my sense was, I want to wait and see how it behaves. If a stock breaks down the 50. Okay, that's fine, a lot of times it'll try to recover

516

01:36:30.080 --> 01:36:54.729

Dan Fitzpatrick: if it doesn't recover. I'll say like, within 3 days, maybe 4 at the latest. You absolutely just want to stay away from it might not go lower. But it's going to take a while for it to go higher. But I don't look at this as a recovery per se. I just think it's kind of a little bit of a reaction rally from Friday's move. So I think they reported earnings. So this is really

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01:36:54.730 --> 01:37:00.349

Dan Fitzpatrick: trying to deal with a disappointing earnings print. You want to just wait for this there's

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01:37:00.420 --> 01:37:06.690

Dan Fitzpatrick: do not be in a rush to buy it. There's plenty of people that are in a rush to sell. It don't help them out of a trade.

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01:37:07.680 --> 01:37:10.870

Scott McGregor: Great Susanna is asking about arm

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01:37:11.250 --> 01:37:23.379

Scott McGregor: and saying it's been moving up on the Daily would like to add. Also, Susanna was in Slovenia. I think I think that's what that is. Slovenia cycling cycling in May in Slovenia.

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01:37:23.380 --> 01:37:27.619

Dan Fitzpatrick: Wow! Nice, nice! I love it over there.

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01:37:29.550 --> 01:37:36.300

Dan Fitzpatrick: I would move. I would move over there. I really would. People are nice. And

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01:37:37.760 --> 01:37:43.290

Dan Fitzpatrick: whatever. There's not as many jerks as there are here. So anyway.

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01:37:43.370 --> 01:38:12.620

Dan Fitzpatrick: that's not going to happen, though. So with arm, you don't add to your position here. If you already have some, be happy with that, wait for more of an opportunity where either the stock squeezes, it's starting to trade a little bit tighter, or maybe if it pulls back below 150 or so, and then you're showing some kind of support or some kind of reversal. Maybe that's when you would add to it. But this isn't a good time for you to be adding to the stock.

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01:38:13.520 --> 01:38:16.760

Scott McGregor: Okay. John's asking about Smci.

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01:38:19.262 --> 01:38:22.217

Dan Fitzpatrick: Hey? This. This is working. Okay.



527

01:38:22.950 --> 01:38:27.719

Dan Fitzpatrick: 8 day. Ema, is your. That's your bogey right there.

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01:38:27.830 --> 01:38:42.160

Dan Fitzpatrick: I don't know. This should be on the list, but I think, for whatever reason, it was off, it probably just barely hit a stop or something. But yeah, this stock's working just fine. Just stay long. Don't overthink it. You're good.

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01:38:42.920 --> 01:38:46.550

Scott McGregor: Okay. Jeffy is asking about SOLT.

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01:38:46.950 --> 01:38:54.380

Scott McGregor: And SOLZ. These are Solana futures etfs, and he's wondering if they're Bible here.

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01:38:54.380 --> 01:38:58.640

Dan Fitzpatrick: Well, Scott, you're the you're the crypto dude.

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01:38:58.640 --> 01:39:00.950

Scott McGregor: It's up 20%. You don't buy something up 20%.

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01:39:00.950 --> 01:39:05.479

Dan Fitzpatrick: Thank you. All right. Okay. I was just testing you. There.

534

01:39:05.480 --> 01:39:06.320



Scott McGregor: Yeah, okay.

535

01:39:06.320 --> 01:39:06.779

Dan Fitzpatrick: You don't want to.

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01:39:06.780 --> 01:39:11.640

Scott McGregor: I learned, Dan. I learned from you. I've lost way too much money buying something up 20%.

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01:39:11.640 --> 01:39:12.489

Dan Fitzpatrick: Yeah, I've done that.

538

01:39:12.749 --> 01:39:23.630

Scott McGregor: I mean, it might go higher. You know, this is an instance where okay might go higher. There are some Solana Efts that are expected to come in the next couple of months. But this is just way, too extended right now.

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01:39:23.850 --> 01:39:30.430

Dan Fitzpatrick: Yeah, yeah, right on these on the super volatile stuff. Man, you got to be more picky on your entries than ever

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01:39:30.600 --> 01:39:33.410

Dan Fitzpatrick: gotta have. Yeah. So okay.

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01:39:33.550 --> 01:39:51.200

Scott McGregor: And then another question here from Jeffy, asking if you could go over what a shot across the bow looks like, and so that so that they know what to look for in terms of complacency. What's a what's a shot across the bow candle? I actually think you could go to Mstr Dan, and see.



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01:39:51.200 --> 01:39:58.800

Dan Fitzpatrick: Yeah, I was trying to. You probably saw the look on my face. I'm going like, what stock could I look for? There's a huge.

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01:39:58.800 --> 01:40:01.750

Scott McGregor: Reversal candle right there in November.

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01:40:01.750 --> 01:40:06.510

Dan Fitzpatrick: Well, yeah, this was. This was painful. So here.

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01:40:06.710 --> 01:40:13.500

Scott McGregor: For both of us. Man, you and I were both on a webinar. During that day. We had. We had bags of micro strategy that we couldn't sell.

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01:40:13.730 --> 01:40:19.480

Dan Fitzpatrick: Yeah, what I wanted to do is say, like, Okay, guys, webinar's over and and

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01:40:20.108 --> 01:40:27.770

Dan Fitzpatrick: that was a tough one. But okay, so here the stock runs up. Okay? So where?

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01:40:29.100 --> 01:40:50.110

Dan Fitzpatrick: Yeah, I would look at this. And here's part of the part of the challenge here is that there was really no warning that you were going to get this. I mean, you see these little pullbacks along the way, and then but then the stock pops up here, and then does a snap hook straight to hell. But so I would say.

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01:40:54.200 --> 01:41:03.590

Dan Fitzpatrick: man, I'm I actually can't find. I can't find what I'm looking for here on this

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01:41:05.450 --> 01:41:09.509

Scott McGregor: You think like a close under the 50 day would be a shot across the bow.

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01:41:09.720 --> 01:41:12.980

Dan Fitzpatrick: Well, it's not. It's not just the clothes.

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01:41:13.100 --> 01:41:42.969

Dan Fitzpatrick: It's not just a close, like under a 50 day, or support, or whatever. That's the the shot across the bow because it could just keep going. What it is is. It's yeah. It's it's a close like below the 50. And you could say, Oh, well, here here was. But then it's a recovery to where the stocks looking like, oh, okay, it's normal. And then it just kind of continues on its merry way, and then later gets slammed

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01:41:42.970 --> 01:42:10.890

Dan Fitzpatrick: down. Then you look back and say, Oh, okay, well, that's right. This was my 1st warning that the trend was in trouble, but then the stock continues higher. So it looked fine. But then, later, when the stock implodes, you look back at this and say, okay? Well, yeah, I get where I get where this was an early warning. But like what I'm talking about here is like this, was the huge

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01:42:10.910 --> 01:42:18.869

Dan Fitzpatrick: reversal here. But where was the indication on the chart that this like? Where was the early warning?

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01:42:18.930 --> 01:42:23.649

Dan Fitzpatrick: There really wasn't here. The early warning is really your

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01:42:23.740 --> 01:42:33.700



Dan Fitzpatrick: your assessment and saying, You know, this stock's gone up way too far way too fast. I don't want to buy, and then the stock actually confirms it.

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01:42:34.030 --> 01:42:35.290

Dan Fitzpatrick: I'm trying to.

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01:42:39.560 --> 01:42:44.030

Dan Fitzpatrick: I don't. Frankly, I don't see a textbook one that.

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01:42:44.820 --> 01:42:48.520

Scott McGregor: Even that fake even that breakout reversal in January. There, Dan.

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01:42:48.660 --> 01:42:53.549

Scott McGregor: you know, gapped up. It tried to break out. Had a chance to break out. Did the opposite broke right down?

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01:42:53.780 --> 01:43:00.199

Scott McGregor: Yeah. And then to your point, recovered a bit, and then what happens? Whoosh! Slammed right down to the 200 day moving average.

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01:43:00.200 --> 01:43:13.880

Dan Fitzpatrick: Yeah, you could. I think you're yeah. You could. You could definitely class qualify that like, this is a, you know, big move higher. Okay, a gap up. Then it comes back down and you go. Okay, well, that's the end of it here.

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01:43:18.050 --> 01:43:22.599

Dan Fitzpatrick: Okay, well, that's the end of the move. Damn it. Okay, so much for Nvidia.



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01:43:22.820 --> 01:43:29.009

Dan Fitzpatrick: And then oh, well, maybe that's not the end of the move. Okay, we're good, all good.

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01:43:29.440 --> 01:43:56.950

Dan Fitzpatrick: And then you get this. So the idea was that this pull back here and then a recovery. This is what's really the most relevant is this area right here? And then, when the recovery happens, it sucks you back in with this sense that okay, everything's good. We're all good here. I can go ahead and get long. Nvidia again, and then the worst happens, and

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01:43:57.440 --> 01:44:20.409

Dan Fitzpatrick: you're looking at your position now, saying, where could I have gone wrong? And the deal was this recovery right here sucked you in. So yeah, I mean, that's pretty. I don't think I've explained it the absolute best way, but under the circumstances, just kind of looking for stocks. I think we're. I think that's probably about the best.

567

01:44:21.030 --> 01:44:25.369

Scott McGregor: No, I agree from Ted. Question about Qbts.

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01:44:28.500 --> 01:44:33.490

Dan Fitzpatrick: Oh, it's tightening up. Did I just look at this today? Yeah.

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01:44:33.830 --> 01:44:46.200

Dan Fitzpatrick: I think somebody put. I think I well, wherever I saw it, I think I saw it in the trading room. Yeah, just wait. Wait for the stock. Wait for the stock to pull back to the 50, and then that would be a better entry for you.

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01:44:47.610 --> 01:44:59.300

Scott McGregor: Okay from Mark, asking about calm. CALM. I bought a couple of weeks ago at 101. It's now 107 earnings tomorrow. What do you suggest in regards to earnings.



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01:45:01.420 --> 01:45:04.219

Dan Fitzpatrick: Well, if you bought it at 1. 0, 1,

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01:45:05.920 --> 01:45:20.529

Dan Fitzpatrick: excuse me, it's up at 107, so you don't have a you got a nice profit, but it's not huge or anything like that, you know. You definitely want to watch earnings because they stock tends to be volatile one way or another on there.

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01:45:21.220 --> 01:45:23.290

Dan Fitzpatrick: If it's me frankly

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01:45:24.185 --> 01:45:30.569

Dan Fitzpatrick: just the fact that you're asking the question. I would sell half and keep half

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01:45:31.440 --> 01:45:34.480

Dan Fitzpatrick: I wouldn't be inclined to sell at all.

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01:45:35.190 --> 01:45:52.750

Dan Fitzpatrick: just because the stock's working, but it could. We could get a pullback here. But like I said, the fact that you're asking says maybe you take half off the table, and then you can't lose either way. If the stock tanks you're happy. You sold half. If the stock runs higher. You're happy. You kept half.

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01:45:52.900 --> 01:45:54.639

Dan Fitzpatrick: That's kind of my general rule.

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01:45:55.890 --> 01:45:57.790

Scott McGregor: Okay. 3 more tickers. Here. Dan.

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01:45:57.790 --> 01:45:58.430

Dan Fitzpatrick: Okay.

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01:45:58.430 --> 01:46:02.110

Scott McGregor: Randall asking about core weave CRWV.

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01:46:02.350 --> 01:46:05.170

Scott McGregor: Asking, Is this a bounce off the 50 day.

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01:46:05.400 --> 01:46:10.936

Dan Fitzpatrick: No, it's just no, no, it's really really heavy down here.

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01:46:12.550 --> 01:46:20.789

Dan Fitzpatrick: I don't think this is going to do anything for you for quite a while. I think this was a heck of a move, but that move is done, so

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01:46:21.270 --> 01:46:23.490

Dan Fitzpatrick: don't. This is not a bounce here.

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01:46:23.620 --> 01:46:29.163

Dan Fitzpatrick: This is just a really heavy stock, and you can see people are selling into it. So

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01:46:30.360 --> 01:46:36.690

Scott McGregor: Okay, how about Galaxy? GLXY. Rd. Is asking, would you take profits here.

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01:46:36.690 --> 01:46:38.010

Dan Fitzpatrick: Absolutely

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01:46:38.720 --> 01:46:57.190

Dan Fitzpatrick: absolutely right now, like right now, right this moment, you know. If the if you asked me that an hour ago, I would say yes, right now, like I'd be taking profits. The stock could continue higher. But you can see this is a

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01:46:57.410 --> 01:47:08.949

Dan Fitzpatrick: a pretty significant reversal here, and it's up a lot already. So even though it's had a big massive reversal today, it's still up almost 8%.

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01:47:10.660 --> 01:47:22.249

Scott McGregor: And then last one here from Jeff, looking at Oklo, we just talked about shot across the bow. Dan, do you think this is a shot across the bow. Or how do you interpret this price action here today?

591

01:47:23.070 --> 01:47:27.619

Dan Fitzpatrick: No, I don't see it as that. I just see it hitting.

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01:47:28.680 --> 01:47:53.560

Dan Fitzpatrick: Excuse me hitting resistance and pulling back a little bit, that's all this is, it's not a. It's nothing more than that to me, I think, yeah, yeah, I think that's yeah. I wouldn't. I wouldn't read too much into it. It's just like hitting resistance here at 70 bucks. And so I think it's going to go lower before it goes higher.

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01:47:54.650 --> 01:48:12.799



Scott McGregor: And then just to wrap up Dan as we get into the thick of earnings. Season. A comment here from Joe, noting our discussion about swing, trading, and position trading when you have a good cushion? Do you personally use options to hedge positions when you go into earnings, or do you just trim and exit beforehand.

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01:48:13.090 --> 01:48:22.079

Dan Fitzpatrick: I don't you? I don't use options to hedge. I mean to. I'll answer. Your question is yes, the latter meaning

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01:48:23.560 --> 01:48:29.580

Dan Fitzpatrick: I tend to on longer term investments. I don't even think about earnings, because

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01:48:29.690 --> 01:48:33.619

Dan Fitzpatrick: by definition I'm going to be holding over earnings.

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01:48:34.230 --> 01:48:37.080

Dan Fitzpatrick: And so that's just not my.

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01:48:37.490 --> 01:49:07.240

Dan Fitzpatrick: I don't care about that. Well, on longer term investments. What I care about is like what happens after earnings. But that's for longer longer term stuff. And, by the way. You never want to let a bad trade turn into an investment, but I don't hedge positions with options. I will do other things like look at like implied volatility. Look at probable moves in in a stock

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01:49:07.310 --> 01:49:12.459

Dan Fitzpatrick: that are that's lined up for earnings, and then, maybe of

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01:49:14.550 --> 01:49:22.010

Dan Fitzpatrick: I have sold bear call spreads on stocks going into earnings, and



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01:49:22.240 --> 01:49:48.500

Dan Fitzpatrick: in the aggregate I have lost money. It's just not a high probability trade over time. Some are awesome, but a lot of times. It's like, Oh, crap, you know. Wait a minute. Earnings were bad. How come the stocks up? Nobody cares stocks up but a lot of times I'll sell puts way out of the money, so that even if the stock implodes.

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01:49:48.590 --> 01:49:58.229

Dan Fitzpatrick: I'm still probably going to make money on the trade. In fact, if the stock implodes, I'll probably add to the position. But I don't. I can't think of a time

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01:49:58.440 --> 01:50:19.989

Dan Fitzpatrick: when I have said, Oh, I really want to hold this big, massive slug of shares. But I need to hedge. That's just not what I do. But if somebody's trading a lot of money that is something that you could definitely do. That's probably something that Sam would do, because Sam's a money manager, but I don't know. I can't speak for him, but I think that's the type of thing

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01:50:19.990 --> 01:50:32.400

Dan Fitzpatrick: that he would do with some things. So maybe we'll go. We'll have a session on Thursday if you're an Omm member, and we'll get an answer from the big dog.

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01:50:35.950 --> 01:50:37.109

Dan Fitzpatrick: You're on mute.

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01:50:38.630 --> 01:50:40.119

Dan Fitzpatrick: You're on mute, Scott.

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01:50:41.770 --> 01:50:43.139

Dan Fitzpatrick: You're still on mute.



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01:50:44.430 --> 01:50:45.010

Dan Fitzpatrick: Okay.

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01:50:45.010 --> 01:50:50.820

Scott McGregor: Sorry about that, Dan. I was just saying fantastic session. You're going 2 h long after coming back from holiday.

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01:50:51.010 --> 01:51:02.920

Dan Fitzpatrick: Yeah. Yeah. Yeah. Thanks. Hli, yeah, David, you you noted that? Huh? Yeah. I mentioned Hli, I thought that was that was pretty good trade, and

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01:51:03.340 --> 01:51:05.099

Dan Fitzpatrick: turns out to have been

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01:51:05.120 --> 01:51:31.600

Dan Fitzpatrick: a pretty good trade. I wasn't confident enough to say, Okay, I'm going to put it on the list. It was actually just something I saw as I was looking through a bunch of stocks and went. You know, I like that one. So anyway, yeah, Mark, as far as me chasing down an oligarch. I actually had some other videos that I just didn't post on online about me looking for oligarchs and stuff like that

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01:51:31.600 --> 01:51:48.140

Dan Fitzpatrick: I thought. You know a little bit of humor is fine, but nobody pays for me for my comedy routines unless you're looking at some of the losing trades I put on. Those can be kind of funny. But yeah, we had a good time looking for oligarchs.

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01:51:48.670 --> 01:51:55.790

Dan Fitzpatrick: I actually think we saw one or 2, but I didn't want to go up and ask him like, Hey, Vladimir.



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01:51:56.620 --> 01:51:58.090

Dan Fitzpatrick: are you an oligarch?

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01:51:58.300 --> 01:52:04.359

Dan Fitzpatrick: Can I take a Selfie? So, anyway, that's that no more oligarchs.

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01:52:05.510 --> 01:52:08.950

Scott McGregor: Well, it was cool to see you posting on Instagram and all that stuff, Dan.

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01:52:08.950 --> 01:52:12.020

Scott McGregor: Well, you are doing a lot of the posting for me, brother.

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01:52:12.020 --> 01:52:24.170

Scott McGregor: Well, I know, but still for for people I think it was cool. I think it was cool for people to to kind of see you behind the scenes, as you know, as your holidays on, and and for people to to follow you on Instagram.

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01:52:24.560 --> 01:52:29.730

Scott McGregor: I think I think you should definitely be more active on there, and and show people what you know. What Dan's up to.

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01:52:30.510 --> 01:52:37.489

Dan Fitzpatrick: I think I think I will do. I think I will do that. I'm still kind of trying to get my footing as far as what.

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01:52:37.610 --> 01:52:43.139



Dan Fitzpatrick: where? I kind of want to take the company next but what I

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01:52:43.270 --> 01:52:50.860

Dan Fitzpatrick: I could be wrong here. But I think there's I think there's more to all this stuff than just like whether you're going to buy

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01:52:51.830 --> 01:52:59.559

Dan Fitzpatrick: Meta or not. I think it is fun. And, Scott, I see some of the stuff that you're doing with your family and all that kind of stuff.

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01:52:59.960 --> 01:53:06.829

Dan Fitzpatrick: I think it's just fine to be doing stupid stuff online as long as it's not offensive. But if I'm

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01:53:06.990 --> 01:53:15.360

Dan Fitzpatrick: you know, if I because I can be at least I'm told I can be a funny guy sometimes. But if I feel like doing something that's a little offbeat.

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01:53:15.800 --> 01:53:24.169

Dan Fitzpatrick: you know. I'm going to do it as long as I'm not making fun of anybody, though there were some midgets over there that I kind of wanted to make fun of. But I didn't do that.

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01:53:25.000 --> 01:53:32.399

Dan Fitzpatrick: So that was that was in Dubrovnik. So, anyway. But yeah, so I'll probably wind up doing other stuff, too.

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01:53:32.950 --> 01:53:37.530

Scott McGregor: Awesome. Well, I think I speak for everyone. When I could say that we're all glad you're back.



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01:53:37.980 --> 01:53:39.439

Dan Fitzpatrick: Thanks, Bud. I appreciate.

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01:53:39.440 --> 01:53:42.590

Scott McGregor: Yeah, yeah, we'll get the recording of this out as soon as possible. Guys.

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01:53:42.710 --> 01:54:09.310

Dan Fitzpatrick: Yeah, yeah, it's good to be back. So all right, everybody. Thanks for hanging around. It's 2 h one. This was, yeah. I appreciate all the Emoji cons, or whatever. But yeah, I'll get. We'll get this out as soon as possible. And, Scott, I appreciate all the work you've done, and thanks for thanks for covering for me, I will tell you. I got to tell you that

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01:54:09.830 --> 01:54:17.109

Dan Fitzpatrick: The only way that I could have taken 2 weeks off is because of you. If

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01:54:17.260 --> 01:54:44.459

Dan Fitzpatrick: if you weren't around I would have to do what I have done in years gone by. 1st of all, never be gone more for more than a week, but also do a couple videos in advance to kind of keep the kids happy while I'm gone. So and that's another way to go, of course, but it's always better when I got somebody like you who's so darn good at what you're doing that you could just kind of pick up, where I leave often

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01:54:45.040 --> 01:54:46.950

Dan Fitzpatrick: business as usual, brother.

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01:54:47.180 --> 01:55:02.480

Scott McGregor: Thanks, man. No, it was a lot of fun. I love working closely with everyone at stock market mentor. And yeah had a great time. And someone actually said, Dan can now take more vacations. So I think that that's a positive for you and for the website that



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01:55:02.480 --> 01:55:27.040

Scott McGregor: you know, people want you to come back rested people, you know. You don't need to push yourself to the Max all the time and and understand that, hey? You know we? We got a great team here between myself and Sam and Andy, and and everyone who's active in the in the trading room every day. I mean, we're so we're so blessed with such an active trading room, but also just a room full of great traders. Yeah. So I think the website is

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01:55:27.040 --> 01:55:28.030

Scott McGregor: better than ever.

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01:55:28.240 --> 01:55:31.520

Dan Fitzpatrick: Yeah, I think I'll take next week off, too. No, I'm just kidding.

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01:55:32.330 --> 01:55:38.319

Dan Fitzpatrick: No, I do everything you're saying resonates with me. And I do.

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01:55:38.860 --> 01:56:04.070

Dan Fitzpatrick: It's nice, knowing that it's not all about me. I've said this before, and I actually honestly do mean it. I would be perfectly fine never doing any of this stuff at all, but just kind of feeding other people, ideas and and stuff like that. I don't need to be the center of attention. And the cool thing is, I don't have to be. And that's an awesome thing. Yeah, you and Sam and Andy.

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01:56:04.850 --> 01:56:08.810

Dan Fitzpatrick: you go. Boys love awesome Dan.

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01:56:08.810 --> 01:56:10.870

Scott McGregor: Good to see you again. We'll talk to you.



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01:56:10.870 --> 01:56:13.060

Dan Fitzpatrick: Thanks. Scott, thanks, everybody.