



## Strategy Session

July 11, 2025

Scott discussed the current market environment, noting that SPY experienced a relatively flat week but continues to show a healthy daily uptrend. He emphasized that the sideways consolidation near all-time highs is normal after a strong move. Scott also warned against being influenced by the fear-driven narratives of financial media, advising traders to focus on price action instead. He encouraged members to stay patient, noting that leadership stocks continue to work, and suggested watching key levels for signs of strength or weakness in the broader market.

### Next Steps:

1. Members to review the full strategy session recording for a detailed breakdown.
2. Traders to avoid reacting emotionally to sensational financial news coverage.
3. Investors to remain patient during sideways market consolidation.
4. Traders to watch for continued strength in leadership stocks.
5. Monitor SPY's behavior near all-time highs for breakout or breakdown signals.
6. Maintain a focus on price action and protect gains with sound risk management.

### Transcript:

0:02: Hey everyone, good evening.

0:03: It's Scott at Scottrade's on X with Stock Marketmentor.com and your strategy session.

0:10: It's Friday, July 11, 2025.

0:13: I hope you had a great day.

0:14: Bit of a flat week actually here on Spy, but I think the daily trend is still fine.

0:20: I think it's Pretty normal to go sideways after a nice big move like we had, and so consolidating in and around the all-time high is pretty healthy here on Spy.

0:31: I would recommend turning off financial television though.

0:34: I had Bloomberg on in the background today as I was getting ready for the day.

0:39: And I gotta tell you, the sensationalism of the financial media to really try and, I wanna say scare people out of stocks is crazy.

0:51: Like it's actually unwatchable, in my opinion, how bearish some of these news reporters are, where we had a stock like Nvidia open 9090 cents lower today.

1:04: And if you had Bloomberg on, like I did, they were making it sound like it's all over for Nvidia.

1:12: So I just want to, just remind you to be cautious about the kind of information that you're taking in and focusing on the chart, focus on the trend.

1:21: As long as the trend is up, you wanna be long risk.

1:24: When the trend breaks, you wanna be taking some partial profits, but trying to hold a core, and that's basically it.

1:32: And I, I, yeah, sorry for my little rant there, but it, it's actually frustrating because I have to turn it off because I'm someone who, if I listen to something long enough, I'll start thinking, oh man, yeah, they're right, the market should totally go lower.



1:49: Tariffs are ruining everything.

1:53: And no one knows what tariffs are gonna do because for the most part they're not really implemented that much.

1:58: And even the tariffs that they put on to Canada, most of the products coming out of Canada, and I'm from Canada, are USMCA compliant, meaning it's part of a trade deal anyways.

2:10: So I think it's more of a show of what's going on and like I said, the sensationalism and the the scarecrows on TV.

2:20: They're looking for a story.

2:21: They're looking for drama.

2:22: They want you to be watching.

2:24: And so just keep that in mind.

2:25: It's fine to have the TV on and the volume off, but do not get sucked into a bearish narrative when the market is in and around all-time highs.

2:34: QQQ also just going sideways, basing after a really nice move here.

2:39: I think it's healthy price action.

2:40: IWM pulled back just above the 8 day exponential.

2:44: Normal, 3 days up, 1 day down, looks pretty good to me.

2:48: Gold is.

2:48: is actually holding up better than I thought.

2:50: I had mentioned to look for a potential breakdown here in gold, and it's not happening.

2:57: The metals are holding up really well, so breaking expectations to the upside, keep an eye on gold for some upside momentum.

3:04: Gold really isn't the story in the metals, however, Silver is, SLV is breaking out and doing it all.

3:13: On high volume.

3:14: We'll look at one silver miner and one streamer near the end of the video.

3:19: Keep an eye on GDX though, GDX is flagging on the daily chart clear downward sloping trend line resistance, clear support down near the 50 day moving average.

3:28: You may want to watch for a break out of this little pattern or a potential pullback bounce back to the 50 day for a lower risk entry.

3:37: Semiconductors still in an up trend, still above all the key moving averages, not really doing much wrong here, so stick with the trend.

3:44: Financials are just consolidating.

3:47: A lot of banks have earnings next week, including JP Morgan.

3:51: So that's gonna be something the market is watching.

3:54: JPM is green.



3:56: On the day today, off the lows of the day, I guess it's under yesterday's clothes, so technically a red day, but green on the open today.

4:05: But again, just consolidating going sideways, and I can move up my support level here.

4:11: I would consider having a partial stop on JPM.

4:14: At around 280, just in case it does break and close under that 21 day based on earnings tomorrow.

4:22: Homebuilders tried to get above the 200 day moving average yesterday, pulled back under it today.

4:26: Keep an eye on the homies though.

4:28: Software, more downside follow through on software.

4:32: I haven't looked at CrowdStrike today, but I'm gonna assume.

4:36: Yeah, it's also seeing downside follow through.

4:39: So just be cautious about the cybersecurity sector of the market right now.

4:44: Looks like we're getting a bit of a rotation out of it.

4:46: We are seeing money continue to flow into Bitcoin.

4:49: Yesterday's Bitcoin ETF inflow was the 2nd biggest ever, over a billion dollars.

4:56: Came into the Bitcoin ETFs yesterday.

4:59: This is just a bit, higher than average volume, looking good here, holding the gap and Bitcoin hovering just around that 118, 117,000 level.

5:10: And so I think the Bitcoin bull market is just getting going.

5:14: Keep an eye out for some pullback by entries.

5:16: It's a bit extended.

5:17: Right now, BITX also a bit extended and ETHA, the Ethereum ETF.

5:23: This is a trade that we have on over at Crypto Marmentor, and we entered this down here at 1740, and our members at Crypto Marmentor who took this trader up over 30% in just a short amount of time.

5:36: So if you are looking to profit from digital assets and the Bitcoin bull market, Take a trip over to Crypto Marketmentor.

5:43: You can email Karen, and she'll get you all set up.

5:47: The dollar is still in a down trend versus the 50 day moving average, but it is retracing a bit here.

5:52: The 10 year is something to watch into next week.

5:55: We do have, as I mentioned, bank earnings.

5:57: We also have CPI, PPI, some jobs numbers, and retail sales, all for the market to digest next week.

6:06: So we're gonna wanna watch to see if we get a reaction out of the 10 year.

6:09: If we get a pop up back near the highs on the 10 year, that's probably not gonna be good for risk assets.

6:16: The VIX is up off the lows, but still under all the key moving averages, so volatility remains crushed right now.



6:22: If you're looking for leveraged index exposure, keep an eye on SSO and maybe have an alert or a buy trigger above 146 right here on SSO \$100.46 you want to see a move above that level, coming on volume.

6:40: On DLD, same kind of setup.

6:42: Watch for a move above 120 on QLD that could trigger a buy on this leveraged ETF.

6:49: Nvidia, still in an up trend, still above all the key moving averages, and not doing anything wrong.

6:55: So try and stick with this trend and don't over trade it.

6:58: That's really what you want to do, as long as the trend is up and we hold above the 21 day EMA.

7:04: You kind of want to be long this thing if you have a good cushion.

7:07: Now, if you're buying it up here, you are, you know, buying a chart that is a bit stretched.

7:12: So I'd be cautious about any new entries here on the daily chart.

7:16: I think if you're trading this, you really want to stick to a short-term chart, but it hasn't really been rewarding outside of the first hour of the day.

7:25: It's been popping and dropping.

7:28: So, I would just be cautious about this and, and if we continue to see sideways consolidation in the indexes, probably gonna see sideways consolidation.

7:38: In Nvidia.

7:39: It is teasing with that \$4 trillion market cap, level, so it might just normally get into a level of resistance there where everyone says, well, it's \$4 trillion in market cap.

7:52: That's a good time to take some partial profits, doesn't mean it can't go higher, but it just means that psychologically it might be bumping up against some near-term resistance.

8:03: Dan, in Croatia, messaged me today saying, add Amazon to the active trade list.

8:09: So Amazon is now on the active trade list with a downside alert or a stop at around 216.

8:15: So buy here on Amazon at 2:25 and a stop at 216.

8:21: We are 20 days away from Amazon's earnings, so maybe we get a bit of a rise into earnings.

8:27: I mentioned Google for my chart of the day.

8:29: Today it did creep up just slightly above 181 but unable to close above that level.

8:35: So watch for some upside momentum and follow through above 18, 150 here on Google.

8:42: Apple is above most of the key moving averages, but still well under the 200 day moving average.

8:47: There's a little bit of a short flag here on Apple.

8:49: You can see that there.

8:51: Resistance, resistance, resistance.

8:53: Watch for a mini break out of this consolidation into next week.

8:59: While the semiconductor index is near the highs, AMD is still well off the highs, but it might be trying to give us a trend change.

9:07: We're above all the key moving averages.



9:09: We almost have a crossover of the 50 day and 200 day and pretty clear resistance here on AMD at around 147.

9:18: 5.

9:18: So I would have an alert on AMD at 14765 and look for some upside momentum, follow through, and potentially a chance to challenge some of these levels in and around 160 and 170, which were resistance in late 2024.

9:38: Micro strategy is following Bitcoin higher.

9:41: Keep an eye on MSTR for some upside momentum.

9:44: It is a bit extended above the moving averages, but I've been trying to bring this stock to your attention for the last couple of days, so hopefully you are locked and loaded and, and riding this, dragon hire.

9:56: It is one that trades with a lot of volatility.

9:58: Even today, the high on the stock was 438.

10:02: The low on the stock, 423.

10:05: So even just on a daily basis, this trades with a lot of volatility, so you just got to manage your size.

10:11: But keep an eye on it next week for some upside follow through.

10:14: Here's 5 below, ticker F I V E, just kind of going sideways, but support near term down around the 21 day EMA.

10:22: You can see how it bounced off the 21 day there the other day.

10:25: I think it makes sense to have an alert on this at 1:34:40 and look for some upside momentum follow through and a chance to, again, challenge some of these previous highs around 140.

10:39: 150, and even up here at around 160, if it can get above that level.

10:45: Arista Networks continues to chug higher.

10:47: It's also in a near-term up trend, looking for that crossover of the 50 day and 200 day to get the moving averages in order, but this looks like a stock you can buy on a pullback to the 8 day EMA.

10:59: Every pullback bounced to the eight-day EMA over the past couple of weeks has been buyable, so I wouldn't chase it here.

11:06: I'd wait for that pullback, but keep an eye on Arista Networks.

11:09: Pan American Silver is breaking out.

11:11: And doing it on volume following silver.

11:14: Keep an eye on this as well for a potential pullback bounce.

11:17: It's a bit extended now, but you can see how it broke out of a clear down or sloping trend line and did it today on good volume.

11:24: If you bought this stock, this is one we've been watching for a while.

11:27: I think I talked about it a few weeks ago.

11:29: It's, one that you wanna just make sure it holds the gap at around 2950.

11:34: So if it can hold above 2950 and you're long, I think you'll want to stay long.



11:38: And I did see some chatter about wheat and precious metals in the active trading room today.

11:43: This is one of my favorite gold mining stocks, though I know technically they're not a gold miner.

11:48: they're labeled as a streamer, but I like the channel here.

11:52: You can see how it's been in a tight range since the beginning of June, hopping, chopping, chopping.

11:58: Your support down near the 50 day moving average.

12:00: Just want to see if it can get above and stay above that 9270 level and do it on volume.

12:06: So consider having an alert on WPM at around 9270.

12:10: If you see upside momentum and gold, I think you're gonna see this, follow through and potentially test some of the highs.

12:18: So that's all I got for you today.

12:19: I hope that I was OK to fill in for Dan this week.

12:22: I hope that I was able to serve you well.

12:24: Have a great weekend and I'll see you Monday.