



Chart of the Day Gold's Hot—Is Silver About to Sizzle?

June 3, 2025

Dan discussed his recent absence due to a medical issue and provided analysis on various stock sectors, particularly home builders and semiconductors, highlighting potential trading opportunities and market trends. He emphasized the importance of rules-based trading, understanding institutional buying patterns, and identifying different types of stock gaps while cautioning against impulsive trading decisions. Dan also announced plans to gather feedback from subscribers and make changes to his business model, including the possibility of releasing intraday videos for significant opportunities.

Next Steps:

1. Dan to create a list of home builder stocks for StockWatch subscribers.
2. Dan to look for potential option trades on home builder stocks like Dr. Horton and Lennar for Option Market Mentor subscribers.
3. Dan to send out an email requesting feedback and testimonials from subscribers.
4. Dan to implement more intraday video updates when he sees significant market movements or opportunities.

Transcript:

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00:00:03.090 --> 00:00:04.460

Dan Fitzpatrick: All right.

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00:00:04.630 --> 00:00:18.819

Dan Fitzpatrick: hey? Everybody. I have decided to just do an an early strategy session today. Just because it kind of feels like that kind of that kind of day.

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00:00:19.160 --> 00:00:22.310

Dan Fitzpatrick: that kind of day for me. I

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00:00:23.780 --> 00:00:32.809

Dan Fitzpatrick: I think you guys know, maybe not that I've had issues with blood clots and collapsed veins, and all that kind of crap. I don't know how my plumbing

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00:00:33.260 --> 00:00:51.210

Dan Fitzpatrick: went so went so wrong, so quick. But you know that's that's the way it goes, anyway. So this morning, actually, it was started last night, I started getting this real bad swelling and pain on the top of my foot, and I'm going like.

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00:00:51.590 --> 00:01:00.289

Dan Fitzpatrick: what is this, anyway? So I had to get that I had to deal with that this morning, and the doctor

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00:01:00.690 --> 00:01:17.860

Dan Fitzpatrick: thinks I don't know how the hell this happened, how the heck this happened. It's a family show, but he thinks I got a spider bite or something, because, anyway, it's swollen, it's angry. It's really mad, and all that stuff. So that's why I wasn't around this morning to

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00:01:18.320 --> 00:01:33.999

Dan Fitzpatrick: catch the big move in the home builders, and there is a big move there. So I was going to start. I was going to put out a couple trades for like on the active trade list. But I just

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00:01:34.160 --> 00:01:41.120

Dan Fitzpatrick: they went up too much. But there are some real opportunities there. And so I just wanted to.

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00:01:41.290 --> 00:01:48.130

Dan Fitzpatrick: I just wanted to get online and explain it to you. Because this is kind of more of a

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00:01:48.890 --> 00:01:58.749

Dan Fitzpatrick: let's let's see what happens tomorrow kind of trade, which I'll explain. I'll explain in a minute. So I'm going to go ahead and share my screen

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00:01:59.000 --> 00:02:04.049



Dan Fitzpatrick: and then talk about a few things. So

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00:02:07.540 --> 00:02:18.370

Dan Fitzpatrick: it's weird, man, when you, when you for me, anyway, I'm 67 going on 17, but then maybe 97 just depends on the day

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00:02:18.480 --> 00:02:28.070

Dan Fitzpatrick: when when I get away for a while it takes me a while to get my skills back like, Okay, which screen am I going to share and and all that stuff? So moving a little slow.

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00:02:29.110 --> 00:02:30.389

Dan Fitzpatrick: what is it?

16

00:02:31.090 --> 00:02:35.510

Dan Fitzpatrick: Coq, 10, or something like that? It probably needs some of that. Okay.

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00:02:36.399 --> 00:02:51.960

Dan Fitzpatrick: so can you guys share my screen? I don't even know if I have this on the right one, where I can see the emoticons and all that stuff. But I just want to make sure you can. You can see them, and and you can't. Okay, great, perfect. And I will.

18

00:02:52.570 --> 00:02:58.959

Dan Fitzpatrick: I will get to some questions if you have those, too. So I see one

19

00:02:59.550 --> 00:03:01.029

Dan Fitzpatrick: hang on just a sec.



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00:03:03.100 --> 00:03:06.129

Dan Fitzpatrick: Let me let me put on my old man glasses.

21

00:03:06.410 --> 00:03:16.200

Dan Fitzpatrick: Hope I don't forget about my walker over there and trip over when I get away from my desk, anyway. So, Clifford, I'll

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00:03:16.550 --> 00:03:27.740

Dan Fitzpatrick: I'll go ahead and review app after I get done here. Okay, so. And I, but I definitely will do that. So this is the thing.

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00:03:28.650 --> 00:03:38.969

Dan Fitzpatrick: I'm sorry, man. I'm looking for a document that, as you can see, I have quite a few of them open here. Well, I'll do it a different way.

24

00:03:39.110 --> 00:04:03.109

Dan Fitzpatrick: I want to look at these home builders because they I know that they I think it was Pulte or somebody reported earnings. And then there was some upgrade. Yeah, Pulte reports earnings. This is a this is an indicator. By the way, that I'm still building. So it has the huge potential. So don't be.

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00:04:03.320 --> 00:04:29.260

Dan Fitzpatrick: Don't be confused by this like, what is that? It's a monster indicator in training. But anyway, so the thing is so Pulte reported earnings, and I don't know they were good, they were bad, they were this. They were that stock popped up like it had been below the 200 day moving average. You could see it was kind of trying to make the turn here, and and

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00:04:29.260 --> 00:04:45.139



Dan Fitzpatrick: if if you really want to be imaginative, and I'm not right now, you could look at this and say, Oh, it's an inverse head and shoulder where this is the left shoulder, this the head, this is the right shoulder, and then this is the neckline. I don't know. To me it's just a low.

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00:04:45.650 --> 00:04:46.780

Dan Fitzpatrick: a high.

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00:04:47.110 --> 00:05:05.849

Dan Fitzpatrick: probably a high, there, a higher, low, not quite a higher, high, but a higher, high over here. So it does look like this is starting to make the turn, and my little indicator is starting to confirm that as well. So the thing about this is, when I look at when I look at Pulte.

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00:05:06.790 --> 00:05:20.020

Dan Fitzpatrick: I'll just go through some of these when I look at Dr. Horton. When I look at green brick when I look at again, here's Pulte. Here's Taylor Morrison. Here's Toll Brothers. Even some of those that are

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00:05:20.310 --> 00:05:44.249

Dan Fitzpatrick: that are not in good trading positions. Bees are oh, it's hitting the 200 day moving average great that's known as resistance. And then, like Hovnanian Kbh stuff like that. These are all moving up here like this was a gap here. Of what do. I have like about 4% gap. Now.

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00:05:44.250 --> 00:05:51.050

Dan Fitzpatrick: you could look at this, look at something like this and say, Oh, man, I got to get this. It's breaking out.

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00:05:51.430 --> 00:06:17.610

Dan Fitzpatrick: Well, it is. But we have rules. And one of the key rules is that if it's below the 200 day moving average, it's dead to me. It's just like. And now this could run up to here, and you would look back and say, Dang! That rule kept me out of this trade. It was a monster trade, right? Well, 1st of all, that's not going to happen. But second of all.



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00:06:17.880 --> 00:06:25.640

Dan Fitzpatrick: we don't apply. We don't look at at rules as applying to only one trade.

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00:06:26.080 --> 00:06:32.019

Dan Fitzpatrick: Because if that's what you're doing like, oh, I'm going to apply my rule to this particular trade.

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00:06:32.130 --> 00:06:35.419

Dan Fitzpatrick: That's not really, that's not really a rule.

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00:06:35.600 --> 00:06:45.049

Dan Fitzpatrick: That's just something that you're doing on some particular trade. When you, when you are a rules-based trader.

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00:06:45.890 --> 00:07:10.550

Dan Fitzpatrick: you're playing the odds for lack of. I hate to use gambling terms, but we are speculators, that's what we do. We're not money printers. We don't win, we don't lose, we speculate, and if we're speculating according to the same criterion, then over time, as long as our rules are good, as long as they're sound

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00:07:11.240 --> 00:07:24.790

Dan Fitzpatrick: over time, the odds are going to play out, the percentages are going to play out. This is something that Tom Sosnoff with tasty trade. He's 1 of the smartest dudes I know

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00:07:26.280 --> 00:07:45.339

Dan Fitzpatrick: Goofy Beret. But whatever, if you're bald on top, you got to do what you got to do anyway. But Tom trades options that way. He has said, I got in a little good natured debate with him several years ago, and ultimately I concluded that we were both right. We were just kind of.

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00:07:45.390 --> 00:07:58.779

Dan Fitzpatrick: We were almost debating different things. But the point not talking about that. The point is that Tom doesn't even look at charts. He thinks charts are stupid. He looks at math.

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00:07:58.780 --> 00:08:22.589

Dan Fitzpatrick: He just looks at the numbers because the options market with the black-scholes model. And there's a few others as well. They're basically predictors. They're probability assessments. Like, if you've got a delta of 70 means, there's a 70% chance that the stock's going to close that that option's going to close in the money.

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00:08:22.954 --> 00:08:31.710

Dan Fitzpatrick: You can have a probability of profit you can have a probability of out of the money or in the money. You can have

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00:08:31.710 --> 00:08:42.149

Dan Fitzpatrick: theta which has to do with time, decay. Vega blah, all of this kind of stuff. So you can use these formulas that

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00:08:42.179 --> 00:08:48.370

Dan Fitzpatrick: on any one given trade can be an unmitigated disaster.

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00:08:48.670 --> 00:09:01.720

Dan Fitzpatrick: But over time you keep applying that same formula. You keep applying your same. That same mathematical calculation, I guess, across

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00:09:01.920 --> 00:09:15.749

Dan Fitzpatrick: stocks, days, weeks, and months over time. The probabilities are going to be in your favor in the same way as casinos.

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00:09:15.750 --> 00:09:30.779

Dan Fitzpatrick: love probabilities. Casinos are some of the best risk managers in the world they have to be, because if they weren't they wouldn't be casinos anymore, they would be empty buildings with spiders that will bite you.

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00:09:30.780 --> 00:09:47.780

Dan Fitzpatrick: So casinos are great models. They're great models for trading, and that is on any given night any given card player, we'll just say, like playing 21 or blackjack

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00:09:48.100 --> 00:10:07.489

Dan Fitzpatrick: any given night. Somebody can come in there and just absolutely crush the house and make a crap load of money. Okay, so what is the think about it this way? So what is the Casino boss doing? Are they going like God? You know, we got to get this guy the heck out of here. No.

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00:10:07.660 --> 00:10:34.040

Dan Fitzpatrick: they say. Hey, man, you got a free room, in fact, we're upgrading you. And then oh, you got here free tickets to a show. You can watch Katy Perry because nobody else wants to. They entice it. They make it very enticing for the guy to stick around, even though he's crushing him. And why is that? Because they know that if he keeps sitting at the table

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00:10:34.040 --> 00:10:42.379

Dan Fitzpatrick: it's not like the Casino is going to get better. Oh, we're just going to get a better dealer in there and start beating this guy. No.

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00:10:42.460 --> 00:10:59.089

Dan Fitzpatrick: they're just saying like the probabilities are going to work in our favor dude. The longer you sit here the more of that money we're going to win back. And then, hopefully, you're going to sit there a little bit longer than that, and you'll wind up walking away as a loser.

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00:11:00.020 --> 00:11:21.929



Dan Fitzpatrick: and we put a little bit of that money to paying our utility bills. So anyway, that's kind of my definition. My long, winded definition of rules of why rules are so important? Because in trading, think about it this way, rules are really

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00:11:22.130 --> 00:11:24.440

Dan Fitzpatrick: probability. And

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00:11:24.510 --> 00:11:53.620

Dan Fitzpatrick: in stock trading there aren't the same types of calculations, machinations, formulas, and stuff that there are in options trading. Now, there are algorithms and all kinds of stuff that I'm sure somebody way smarter than me has figured out. But the thing about stocks, and I really really want you to listen to this. The thing about stocks is, there are.

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00:11:54.190 --> 00:11:58.500

Dan Fitzpatrick: I don't trillions. I don't know. It gets to a certain point, and

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00:11:58.820 --> 00:12:23.760

Dan Fitzpatrick: the numbers don't matter. Let's just say, bazillions of people that are moving markets. How many people are looking at like Kauffman? And well, that's the old name. Kb, home. How many people are looking at this today. Well, there's been 1.2 million shares. None of them have been by me, but I'm looking at it. And so the point is, when you look at a stock chart

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00:12:24.330 --> 00:12:29.770

Dan Fitzpatrick: that stock chart tells you. If you're if you're really adept at reading.

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00:12:30.020 --> 00:12:40.110

Dan Fitzpatrick: it tells you what everybody who is involved with this stock, or is thinking about being involved with. This stock is doing

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00:12:40.110 --> 00:13:04.859

Dan Fitzpatrick: it gives you kind of a window into the trading room of the market, and you can kind of see where people are and what they're doing and stuff like that. And because of that, it's really kind of more of A. It's an inexact science, which is why, in my view, trading stocks doesn't really lend itself to

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00:13:04.910 --> 00:13:08.730

Dan Fitzpatrick: like magic formulas and stuff like that.

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00:13:10.090 --> 00:13:12.350

Dan Fitzpatrick: I was reading about some

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00:13:12.700 --> 00:13:40.610

Dan Fitzpatrick: some AI bot that's supposed to make you a bazillion dollars. You know yours for only \$997 galaxy something or other. I did some research into it. And it's basically kind of a scammy thing where they they essentially say, Hey, use our AI trading bot. And you'll just print money. So I'm going like, all right. I always love looking at stuff like that, because.

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00:13:41.040 --> 00:13:54.829

Dan Fitzpatrick: frankly, because it makes me laugh, because if there was such an AI bot like that, we wouldn't know about it. Goldman Sachs would own it and keep it very quiet. But the point is, there are all these different

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00:13:54.830 --> 00:14:20.080

Dan Fitzpatrick: formulas and all these different methods that, of course, people like to sell that tell you like how much money you're going to make and stuff like that. But I just think all that stuff's bullspit, because nothing substitutes, at least in stock trading, nothing substitutes for common sense and behavioral finance. Knowledge like psychology? In other words, what is

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00:14:20.790 --> 00:14:28.679

Dan Fitzpatrick: what does this mean, you know, like, or what does this mean? What's this showing us so anyway? Because of



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00:14:28.840 --> 00:14:34.949

Dan Fitzpatrick: because of the way stocks trade, and because of the way the market works.

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00:14:35.210 --> 00:15:04.009

Dan Fitzpatrick: it really, at least for my style of trading, which I think is the best style of trading. If I didn't I would be doing something else. But with my style of trading, the thing that I want to know is, what are the institutions doing? Because if there's a big volume, move on one particular stock. And I say, Wow, big move. Big volume must be institutional buying. Okay, that may very well be the case.

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00:15:04.170 --> 00:15:25.489

Dan Fitzpatrick: but it also just could be a short squeeze. It's fairly illiquid stock. So yeah, it's high volume today relative to the typical volume, and it looks like, Oh, my gosh! It's a bona fide breakout! We're all going to be rich. But what it really is is like a short squeeze that might last for a day or 2 on one particular stock.

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00:15:26.550 --> 00:15:44.369

Dan Fitzpatrick: and then you're in because you've taken somebody out of the trade. And then now you're kind of holding the bag. So that's if you see a singular move like in one particular stock. But if you see a move in an entire sector.

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00:15:44.500 --> 00:15:47.029

Dan Fitzpatrick: That is the tell

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00:15:47.080 --> 00:16:00.480

Dan Fitzpatrick: for institutional buying. It's not you and me and anybody else in the trading room that's buying a stock, because Henry or shore driver, or Gee whiz! Or Dan or Scott trades

73

00:16:00.480 --> 00:16:17.959



Dan Fitzpatrick: said like, Hey, everybody! Let's buy such and such a stock. No, if we wanted to find like penny stocks. We could move those. It would be fun except for those that bought when we were selling. But the typical thing is that institutions

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00:16:18.090 --> 00:16:41.500

Dan Fitzpatrick: move in themes. They work in themes. Every once in a while you'll see one particular stock go up. And it's typically something like, well, like I'm not. I'm not going to get into the chart. But just listen to me like, think about Nvidia. You know, Nvidia, where they had an awesome. They've had an awesome run

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00:16:42.970 --> 00:16:44.620

Dan Fitzpatrick: where they started out

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00:16:44.900 --> 00:16:58.199

Dan Fitzpatrick: as the best gpus for gaming. And then magically, here comes AI, and it just so happens that their Gpus are really good for AI. And so they had.

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00:16:58.600 --> 00:17:02.420

Dan Fitzpatrick: And this is Nvidia, not semiconductors.

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00:17:02.600 --> 00:17:13.249

Dan Fitzpatrick: Nvidia was in the sweet spot, not just for one industry, but also then a brand new industry. That kind of came on that 15 years ago.

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00:17:13.430 --> 00:17:20.629

Dan Fitzpatrick: Nobody. Well, some people were thinking about it, but it sure wasn't me. And so that's a situation where

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00:17:20.680 --> 00:17:38.990



Dan Fitzpatrick: a stock Nvidia really starts running up, even during times when semiconductors in general are kind of down, or they're kind of weak, or whatever Nvidia keeps going up, and of course there are exceptions to that over the last few years. We know this. But

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00:17:38.990 --> 00:17:52.999

Dan Fitzpatrick: the point is that was institutions not saying like, we're really bullish on the semiconductor space. No, they're going like holy crap. We got to get some Nvidia in. So that's 1 way of trading.

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00:17:53.000 --> 00:18:01.790

Dan Fitzpatrick: and you can make really, really good money trading, just single single stocks, looking for one

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00:18:02.150 --> 00:18:17.089

Dan Fitzpatrick: one particular stock. That's really that's really hot. Today. I actually, as I was sitting in bed earlier. I actually took a couple snapshots of stuff like, Dlr.

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00:18:18.140 --> 00:18:41.200

Dan Fitzpatrick: okay, that had a big move 1st thing in the morning. Then there was Celestica, a few others like yeah. And these didn't amount to crap. But they were sure making news this morning for stuff. So the point is like individual stocks if you see something that's great. But when you see a big move across an entire sector.

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00:18:41.670 --> 00:18:45.039

Dan Fitzpatrick: that is something that you really need to take

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00:18:45.150 --> 00:18:57.600

Dan Fitzpatrick: to pay attention to and keep looking at that sector because it's not going to be like it's not going to be a 1 hit. Wonder like you can look at the Semis, and

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00:18:58.920 --> 00:19:06.059



Dan Fitzpatrick: well, I've got them here. You can look at the semiconductors here all the stuff in the Smh. And

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00:19:06.650 --> 00:19:24.599

Dan Fitzpatrick: some are better than others, but you see, a lot of them have been working really well, like I said, some are better than others. Some really do suck. But, generally speaking, you're buying just about any of these over the last few months. And you're making money. Okay? So

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00:19:25.300 --> 00:19:50.260

Dan Fitzpatrick: we like to see, we want to see this type of a thing where a lot of stocks in the same sector are moving up, because that means Fidelity Magellan, the big wealth manager, down the street. Maybe you a lot of you guys. People are wealth managers, I know, because I hear from you, and that's awesome. And I'll hear it a lot like, Hey, Dan, just want to let you know

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00:19:50.540 --> 00:20:16.379

Dan Fitzpatrick: I'm using all the things that you taught me. And I've got a wealth management company. And this is how we're doing which is really awesome to know. Okay, so think about any of those people. They're not just going to look at one particular stock. In this case. They're going, hey? Interest rates probably coming down. We don't know what's going on with, you know. Stuff for brains, Powell.

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00:20:16.380 --> 00:20:21.270

Dan Fitzpatrick: but something's going to give one way or another something's going to give, and

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00:20:22.320 --> 00:20:24.229

Dan Fitzpatrick: that's all I have to say about it.

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00:20:24.610 --> 00:20:43.289

Dan Fitzpatrick: It's not personal, it's really not. But when interest rates start coming down a little bit, or at least, of course we see that like they won't be going up. Something like the home Builder sector is going to be getting a lot of attention, especially when then you have these.



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00:20:43.530 --> 00:20:48.519

Dan Fitzpatrick: and I can't remember which one it was. I apologize. It might have been

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00:20:48.780 --> 00:20:53.010

Dan Fitzpatrick: the CEO for Pulte, but one of them said.

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00:20:55.380 --> 00:21:21.130

Dan Fitzpatrick: we don't think that the tariffs are going to impact us in the way that was previously thought. Okay, well, the impact of tariffs on basic materials has been a big issue, a big, huge unknown, I mean. And frankly, when you think about it, if you just really think about it. Logic would tell you that

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00:21:21.480 --> 00:21:45.199

Dan Fitzpatrick: that could be a big issue, you know. Like, how much are you paying for steel? How much you paying for lumber? How much are you paying for gravel for? For concrete, for cement, you know. Stuff like that. How much you paying for aluminum? All of these different things sure seems to me like tariffs would be a big deal. That would be my logical

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00:21:45.870 --> 00:22:07.269

Dan Fitzpatrick: guess, so to speak. So now, all these months later, we're hearing these people say whether it's homebuilders or anywhere else. You hear people say, you know what? It's really not that big a deal. Okay, well, that's new information to the market. That's if I'm the typical investor.

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00:22:07.660 --> 00:22:14.379

Dan Fitzpatrick: whether I have a thousand dollars to invest or 500 million.

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00:22:14.580 --> 00:22:18.839

Dan Fitzpatrick: If I have been concerned about the impact of inflation.



101

00:22:19.340 --> 00:22:21.110

Dan Fitzpatrick: And then

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00:22:21.640 --> 00:22:47.420

Dan Fitzpatrick: I hear that inflation, you know, related to tariffs is not going to be that big a deal. Okay, well, that's going to change my thesis completely. And so, in my view, that's what we are seeing now in the home building industry. So I want to just kind of go through these I was going to put a couple or one or 2 on the

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00:22:47.760 --> 00:23:08.060

Dan Fitzpatrick: on the active trade list. But instead, I just thought, and I will actually be creating a list of stocks for stockwatch just home building stocks. So you'll get it. Those of you that are on stockwatch. You'll get an email letting you know when I've got that done. It'll be done today, anyway. But we can go through a lot of them here.

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00:23:08.590 --> 00:23:20.419

Dan Fitzpatrick: So instead of just figuring out like, Hey, I want to do this one. I wanted to just go through the whole sector here, not the whole sector, but a lot of them.

105

00:23:20.580 --> 00:23:32.301

Dan Fitzpatrick: And I'm going to start here with like the Xhb. And there are more. This isn't just home builders. This has like floor and decor.

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00:23:33.090 --> 00:23:41.759

Dan Fitzpatrick: you know, all kinds of stuff like Masco. That's building materials. Williams and Sono. Wait a minute. Wms.

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00:23:43.000 --> 00:23:55.219

Dan Fitzpatrick: okay, I forget what Williams and Sonoma, but I'm not going to get bogged down in that. Anyway. The point is, this is just kind of broadly related to the home builders. But



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00:23:56.340 --> 00:24:13.909

Dan Fitzpatrick: If we look at the home building the home construction index. Look at how much this is up. 10%. And it's finally above the 200 day moving average where we can say, oh, it's alive, you know. It's come to life here. But this is huge, massive

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00:24:13.970 --> 00:24:30.700

Dan Fitzpatrick: volume here. We've still got 2 h to go in the trading day, and this is already well above average volume here. So that tells us that something's going on here. But if we look at stocks like.

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00:24:33.620 --> 00:24:38.419

Dan Fitzpatrick: okay, like Dr. Horton here, I'm gonna do this.

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00:24:40.460 --> 00:24:59.770

Dan Fitzpatrick: If we look at stocks like Dr. Horton. Okay, there's 3 kinds. There's 3 classifications of gaps of stock gaps, you know gaps on the chart. There's breakaway gaps. There's continuation gaps, and there are exhaustion gaps. Now you can have

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00:25:00.200 --> 00:25:06.339

Dan Fitzpatrick: 2 or 3 or 4 continuation gaps in a particular stock.

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00:25:06.900 --> 00:25:15.409

Dan Fitzpatrick: but the way I see it is there's really only one breakaway gap, and that's the gap where things break away. After that.

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00:25:15.680 --> 00:25:25.500

Dan Fitzpatrick: as the stock moves higher and it moves higher because there's aggressive buying. There can be. These follow on gaps where



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00:25:25.660 --> 00:25:34.239

Dan Fitzpatrick: maybe there's some news news that some positive news that comes out on a stock that's already moving up. And then

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00:25:34.240 --> 00:25:58.010

Dan Fitzpatrick: when that news comes out, you get these other players in the market that have not been in that stock because they're going. Hey, man, it's up too high. Can't buy it up here. Can't buy it up here. And then there's some kind of good news that comes out to where they go, like, okay. Now, I got to buy it, and then that would create another gap. That's a continuation gap. That's a continuation of the move

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00:25:58.050 --> 00:26:07.149

Dan Fitzpatrick: that has already been going. And then finally, at some point, you'll get an exhaustion gap where

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00:26:07.550 --> 00:26:31.759

Dan Fitzpatrick: there's so much enthusiasm for a particular stock, or a sector, or a cryptocurrency, or something that it's like. The only people left to buy are the kind of the lowest common denominator. Or maybe there's just a lot of short covering smart guys that have been shorting something all the way up, because

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00:26:31.930 --> 00:26:45.089

Dan Fitzpatrick: it's it needs to be shorted, because it's stupid to have a stock up this much so a logical guy. I remember this happened to Melvin. Capital.

120

00:26:45.920 --> 00:26:47.848

Dan Fitzpatrick: They're not all smart

121

00:26:48.560 --> 00:27:12.719

Dan Fitzpatrick: with gamestop like, you know, this Schmo was short. A stock that was like \$1 above 0 or something. I mean just something stupid like that. But you could. You can get some logical shorts like Tesla would be a good example, and I'll go into a chart. But we're not really going to look at it in this vein. But back in the day



122

00:27:12.820 --> 00:27:30.479

Dan Fitzpatrick: you'd see Tesla going up here, and there's really no there was really no, there was no true fundamental reason for the stock to run up over 1,100% in a year.

123

00:27:30.990 --> 00:27:57.639

Dan Fitzpatrick: But why did it do that? It did that because there was so much enthusiasm for it, for whatever good reason I get that. But somebody who's been in the market for a long time, who likes to trade on fundamentals and and reversion to the mean and all that stupid stuff. They would look at a stock like this and go like, Okay, this is stupid. I have to short this stock.

124

00:27:57.640 --> 00:28:10.739

Dan Fitzpatrick: and they'll short the stock at 100, and then they'll short it again at 150, because now they're really going to finally get the payoff here. So they shorted it here. They hung tough.

125

00:28:10.740 --> 00:28:24.049

Dan Fitzpatrick: and they're going like holy crap. You know, the stock's gone up 50%. I'm dying. And then the stock starts. Oh, it's off of 150 definitely. Gotta. I'm going to add to my short.

126

00:28:24.680 --> 00:28:47.140

Dan Fitzpatrick: they literally do this. They do all the stuff that you're not supposed to do. Never add to losers. Losers add to losers, but so they'll short the stock here at 150. Then it starts going down. It's 141, 35. Okay. Now, I'm awesome. I'm so smart. They start leaning on this stock more. And then

127

00:28:47.880 --> 00:28:50.620

Dan Fitzpatrick: what earnings come out

128

00:28:51.840 --> 00:29:16.110



Dan Fitzpatrick: like earnings? Come out here on the 21.st Okay, fine. So it floats around a little bit, and then, a couple days. A couple days later, the stock breaks out above 150, and then what are they doing? All right? Well, they've they've still got short strung out here at 100, and then a whole bunch more at 100, 5,100, 4,130, and then at some point here

129

00:29:16.860 --> 00:29:32.760

Dan Fitzpatrick: they may not be capitulating, but their broker will be capitulating for them. They will be taken out behind the woodshed and clubbed. So you know, you can see this type of thing, and I would say, and nothing against Elron

130

00:29:32.930 --> 00:29:46.160

Dan Fitzpatrick: at all. But I would say a lot of this was not necessarily based on fundamentals. It was just the market, like all the electric cars, didn't go up.

131

00:29:46.490 --> 00:29:59.950

Dan Fitzpatrick: This was a single isolated thing for Tesla, where people are just. They're all Tesselonians, and they're in in it to win it and all that stuff. But at some point

132

00:30:00.100 --> 00:30:01.389

Dan Fitzpatrick: it does.

133

00:30:02.190 --> 00:30:19.879

Dan Fitzpatrick: You know, it does fade away, this big trend fades away. And why is this? It's because, frankly, it's because investors have moved on. This is why, if somebody and maybe I'm talking about you, but hopefully not. If somebody is so fixated on Tesla.

134

00:30:21.320 --> 00:30:30.040

Dan Fitzpatrick: you just need to stop. Okay. You just need to stop, or at least be quiet, because it's better

135



00:30:30.480 --> 00:30:48.850

Dan Fitzpatrick: to keep your mouth closed and appear stupid than to open it up and remove all doubt. Okay, and my wife loves Tesla. So I'm not dogging on this. But this was the trade right here after this.

136

00:30:49.760 --> 00:31:17.339

Dan Fitzpatrick: This is just a it's a big, sloppy chart that goes up and down and all around. But if you're fixated, if you're fixated on Tesla because you love this kind of chart, then fine be my guest. But if you're fixated on Tesla because you made a lot of money here. Okay, well, get in the Wayback machine and go back there and say, like, Oh, yeah, boy, I remember the day, you know. That's like the

137

00:31:17.340 --> 00:31:37.950

Dan Fitzpatrick: the 40 year old heavyweight, obese Guy sitting in his driveway with his next door neighbor, also heavy and obese, and they've got an ice chest full of beers talking about the Golden Age back when they were in high school on the football team.

138

00:31:38.220 --> 00:31:51.030

Dan Fitzpatrick: We don't. We don't do this. We trade now, not what was. And that leads me back to the home builders here. This is a weekly chart. Let's go to the daily chart.

139

00:31:52.230 --> 00:31:53.950

Dan Fitzpatrick: Okay? So

140

00:31:54.660 --> 00:32:08.749

Dan Fitzpatrick: the home builders, nobody wanted them back here. Maybe people were building positions and all that, and that's fine. But if you guys have taken any of my courses or done any any reading whatever the case may be, and I didn't

141

00:32:08.880 --> 00:32:18.500

Dan Fitzpatrick: create a Powerpoint or anything. There's 4 distinct stages of movement in a stock. Okay, there's a base.



142

00:32:19.120 --> 00:32:33.829

Dan Fitzpatrick: There's a markup phase phase, 2 markup. Then there's a distribution phase, and then there is a mark down phase. The stock's being marked down. It's being sold here. It's being bought.

143

00:32:34.100 --> 00:32:36.699

Dan Fitzpatrick: We don't make much money.

144

00:32:39.070 --> 00:32:47.830

Dan Fitzpatrick: We don't make much money trading here. You can be swinging back and forth, and all that, and that's fine. We don't make much money

145

00:32:48.030 --> 00:32:49.420

Dan Fitzpatrick: trading here.

146

00:32:50.150 --> 00:32:52.220

Dan Fitzpatrick: We don't make any money.

147

00:32:52.940 --> 00:33:07.450

Dan Fitzpatrick: I swear we don't make any money trading here on the downswing, because it's very difficult to make good money shorting stocks. So what does that do that leaves us with this?

148

00:33:07.450 --> 00:33:30.709

Dan Fitzpatrick: This is where we make money. Okay, in the markup phase. So why am I looking at this now? Okay, with the home building? Sec. With the Etf. I would have to say, this is really kind of right in this sweet spot between the base here and this is pretty volatile, I mean, if you want to see a textbook base.



149

00:33:30.940 --> 00:33:49.889

Dan Fitzpatrick: We could go back here and look at Robinhood here like this was a textbook base. Okay? But so this is really sloppy. However, you can kind of see if all we're doing is classifying these 4. Then this was a base, then markup. Are we in markup yet?

150

00:33:52.250 --> 00:34:16.230

Dan Fitzpatrick: technically, not really because the stock still just today it pushed through the 200 day moving average. But if it pulls back it's just another heartbreak here. So. But we are at this stage where we're starting to look at this, we're starting to look at this as being in the markup phase. And so

151

00:34:16.909 --> 00:34:22.659

Dan Fitzpatrick: why am I going into this? I'm going into this because time is money.

152

00:34:22.790 --> 00:34:33.489

Dan Fitzpatrick: and we we only want to be in stocks that are paying us off currently, not necessarily today, but we want to be in stocks that are being marked up.

153

00:34:33.610 --> 00:34:49.869

Dan Fitzpatrick: You buy them, and then you do nothing. Let the institutions buy them. Let Saul and Vinnie and and Abdul, and whoever else on trading desks keep buying the stock that you already own it's being marked up. Just let it go. So this is looking to me

154

00:34:50.080 --> 00:35:19.069

Dan Fitzpatrick: like this is pretty much where we're headed definitely, not in a phase where you can be like distribution that was back here and definitely, I don't see I don't see these pulling back again. You could get some oscillations, this kind of thing, and who knows? Maybe it could even come back and test the 50 day moving average. But on this massive volume here like this was your 1st big tell

155

00:35:19.170 --> 00:35:21.450



Dan Fitzpatrick: right there. So let's see.

156

00:35:22.560 --> 00:35:28.100

Dan Fitzpatrick: that was on July first, st let's see what happened with some of the individual names.

157

00:35:29.030 --> 00:35:36.320

Dan Fitzpatrick: Okay, okay, this was July first, st heavier than average volume.

158

00:35:36.600 --> 00:35:39.299

Dan Fitzpatrick: much heavier than average volume there.

159

00:35:39.560 --> 00:35:41.639

Dan Fitzpatrick: Dr. Horton. Okay.

160

00:35:42.340 --> 00:35:49.350

Dan Fitzpatrick: much heavier than average volume. There. I'm sure I can go through all of them, and we'll see the same thing

161

00:35:49.440 --> 00:36:13.749

Dan Fitzpatrick: heavier than average volume here. So when you see, we just weren't, I wasn't looking at this because I don't look at stuff down here. I couldn't care less. Used to care when I wanted to be right. Now, I just want to make money. So when you're looking at all these different stocks, and you're seeing this kind of move, then it shouldn't surprise you when you ultimately see

162

00:36:14.420 --> 00:36:38.049

Dan Fitzpatrick: this kind of move coming out here. So this was really the 1st tell here on the first, st which isn't really that long ago. This was the 1st tell that there's real money coming into the market here into this. And so what I want to do is go through the ones that, in my view, are kind of working, and I've got



163

00:36:39.680 --> 00:36:57.890

Dan Fitzpatrick: spend a little bit of time putting flags by the ones that were. And these aren't all home builders. I'll just kind of run through a lot of them, but they're all above the 200 day moving average doesn't mean they're all buys. But they would be like on the list. Well, I'll do it this way, and just kind of

164

00:36:58.160 --> 00:37:16.879

Dan Fitzpatrick: stream of consciousness. Okay, this is too sloppy to trade right now. Okay, this barely got above the 200 day moving. Average. It just kind of snuck in the back door. There's not compelling in any way, shape or form here. Could it go higher? Sure.

165

00:37:17.300 --> 00:37:21.270

Dan Fitzpatrick: But it's not in markup phase, top build

166

00:37:21.410 --> 00:37:42.800

Dan Fitzpatrick: looks. This is looking, you can just watch it. I wouldn't say, Oh, I got to buy this right now, if you're doing that, you know, you're kind of engaging in magical thinking, because it's been grinding around here. And whenever you're buying a stock, this is really the most important question that you should be asking yourself.

167

00:37:42.940 --> 00:37:46.529

Dan Fitzpatrick: why, right here right now.

168

00:37:47.260 --> 00:37:53.660

Dan Fitzpatrick: Why am I buying it right here right now? And if your answer is

169

00:37:54.120 --> 00:38:14.760

Dan Fitzpatrick: because based on my years of experience or the years of experience of somebody else who's coaching me or mentoring me whatever based on what I know. And then what I see, this stock looks like it's going to move higher. Okay, that's the right answer.



170

00:38:14.910 --> 00:38:25.910

Dan Fitzpatrick: The wrong answer would be, well, you know, it looks like I mean, it's had a heck of a move here, and so I'm going to buy here, because, you know, it might take off like, you know, I got a feeling about this.

171

00:38:25.910 --> 00:38:53.900

Dan Fitzpatrick: No, you're not good enough to have feelings. You need a specific catalyst. You need a specific setup and trigger in order to buy a stock, and I'll just put it this way. This is not it. This stock could go higher. I'd give it about a 50% chance of hitting 400 as I would. I don't know about. Well, it could be 350. But I think this will probably just kind of stay in this range for a while. Why?

172

00:38:54.100 --> 00:39:19.079

Dan Fitzpatrick: Because that's just what I've seen about 98,000 times. So we move on here. Car too early to do anything. This will ultimately go higher. Carrier. Fa, what is it like air conditioning units and stuff like that? Okay, Carlisle, this is looking, starting to look good. But again, it's not really quite in a markup phase. So we need to see a little more evidence

173

00:39:19.080 --> 00:39:39.609

Dan Fitzpatrick: that this is going to continue to move. I want to see these squeezes. I want to see these squeezes within an uptrend that then take off and keep moving. Okay, that's what we're looking for. This is just not that. And of every single stock that I mentioned so far. I will just say this

174

00:39:39.610 --> 00:39:43.950

Dan Fitzpatrick: if you buy it. You're going to make money, I'm sure of it.

175

00:39:44.250 --> 00:39:56.040

Dan Fitzpatrick: but we just don't know how much the stock will pull back at some point before you do, and then we also don't know like, what's the definition of making money. Oh, I made a nickel.

176



00:39:57.940 --> 00:40:00.068

Dan Fitzpatrick: You made money. Okay?

177

00:40:01.040 --> 00:40:08.040

Dan Fitzpatrick: so we'll keep going. This is. And these are all above the 200 day moving average. So this looks to me

178

00:40:08.100 --> 00:40:37.019

Dan Fitzpatrick: like it's coming out of a base. But coming out of a base does not mean it's in markup it could very well be, but there is a transition period between like base markup. This isn't going to be a 1 day thing. It's going to be a series of days or weeks, or whatever, where something starts to kind of consolidate. And so we could see something like this kind of grind around here for a while, and maybe it'll just grind around all the way up.

179

00:40:37.020 --> 00:40:40.510

Dan Fitzpatrick: But this is not giving us

180

00:40:41.190 --> 00:40:47.020

Dan Fitzpatrick: a tradable trend. This is the type of stock that

181

00:40:47.320 --> 00:41:16.980

Dan Fitzpatrick: if you, if you understand the company. You can't look at this and say, Oh, I love the chart. No, if you understand the company, and you really like the company, I don't know. Maybe you maybe you own one of their homes and and you like it, which is like people that get that crappy latte stuff at Starbucks. I love Starbucks, if that's your deal great. But other than that, this is not a compelling chart.

182

00:41:17.360 --> 00:41:27.000

Dan Fitzpatrick: not yet. But I got it flagged. Okay, Dr. Horton, this is actually pretty interesting to me. I mean, I got to just take all this stuff off

183



00:41:27.970 --> 00:41:38.370

Dan Fitzpatrick: bam. This is pretty interesting to me, because this has been in a base for a while. But when I look at this, so it's up 16%. And

184

00:41:38.520 --> 00:42:02.339

Dan Fitzpatrick: it was up like 1413 or 14%. When I 1st started looking at it. And you could tell, like as we see this right now. Sorry. Yeah. The top is 1, 52, 25, right? It's going to go higher than that. I don't know how much higher, but it's going to go higher. You can see the intraday trend here. Now.

185

00:42:02.360 --> 00:42:08.789

Dan Fitzpatrick: this is really really good. And it's really important, because this is a stock

186

00:42:08.820 --> 00:42:19.209

Dan Fitzpatrick: that gapped up and think. When I explain this, think, I wonder if institutions are buying or not. So this is a stock that gapped up 10%

187

00:42:19.330 --> 00:42:24.860

Dan Fitzpatrick: at the open, 10% at the open. And how much did it pull back?

188

00:42:25.470 --> 00:42:31.289

Dan Fitzpatrick: It really didn't. Well, it did a little bit. Here, this is a 10 min chart, hey? Let's go down to a minute.

189

00:42:31.680 --> 00:42:59.100

Dan Fitzpatrick: Okay, for a very, very brief moment in time. By the way, the things that I'm describing here are things that if you've been trading for any time at all, you don't even think about these. You just kind of know that they're important and you do them. And again, you don't even think about them. But, like here, for example, the stock gaps up here. This is a 1 min chart bing gaps up there.

190



00:42:59.330 --> 00:43:14.740

Dan Fitzpatrick: Somebody's selling into that. Which is what you're going to do when you get a stock that gaps up 10%, there's going to be some selling, and then immediately a snap hook higher. So the stock runs. This is using a very aggressive.

191

00:43:15.380 --> 00:43:39.879

Dan Fitzpatrick: a very aggressive trade here, but a trading tactic. But when the stock goes back above the opening print like on a just, even on a 1 min bar. You can say, all right. I want to buy that stock. You'd probably be better on something like that and waiting like for a 5 min bar. Okay? So

192

00:43:40.200 --> 00:43:46.230

Dan Fitzpatrick: you're sitting here watching the stock gapped up 10%. It's not giving anything back.

193

00:43:46.400 --> 00:43:48.209

Dan Fitzpatrick: Now let's look at

194

00:43:56.880 --> 00:44:01.090

Dan Fitzpatrick: Did I look at Lennar Meritage.

195

00:44:01.610 --> 00:44:05.720

Dan Fitzpatrick: None of them are giving things back.

196

00:44:09.730 --> 00:44:18.960

Dan Fitzpatrick: So this tells you that there's massive buying in the home building space. This is not

197

00:44:19.780 --> 00:44:31.560



Dan Fitzpatrick: me and you and 15 other people deciding we want to be in home builders. This is a concerted move of money into a particular sector, and I started.

198

00:44:31.920 --> 00:45:01.630

Dan Fitzpatrick: I was sending something out. And then I thought, You know what? I'm just going to do a video instead of this. But this is what I was saying, okay, why are home builders moving up? Was it because somebody upgraded a stock, a home builder stock? Was it because somebody I think it was Pulte? But I don't know for sure. You fact check me, said, oh, we don't think tariffs are going to be a big deal, although also, you know, hey, we're in a good earnings season. But for whatever reason

199

00:45:01.950 --> 00:45:09.650

Dan Fitzpatrick: people are piling in here, you can either focus on finding out exactly why, or you can say

200

00:45:10.060 --> 00:45:22.489

Dan Fitzpatrick: it doesn't matter, because they're all moving higher. And so I want to be a part of that. Hence where we are right now. So because home construction, this index is moving higher.

201

00:45:22.490 --> 00:45:41.820

Dan Fitzpatrick: and then home builders, the Etf, which is again more than just home builders, because this is also breaking out. And then I see some of these other stocks that are moving so well. Now, I'm looking for what I'm hoping, anyway, are going to be breakaway gaps. And so when I look at

202

00:45:42.170 --> 00:45:46.630

Dan Fitzpatrick: at stuff like this like nail.

203

00:45:47.280 --> 00:46:01.069

Dan Fitzpatrick: Okay, this is a triple etf. So you get double your fund. Triple your fund if you're right on this. But this is this means something to me, and I think some of you guys in the trading room are in this stock like

204



00:46:01.070 --> 00:46:22.769

Dan Fitzpatrick: when I see this, probably 3 times average volume or close to it. By the end of the day there will be. This is something that has legs, and you can pretty much bet that it's going to continue higher, but because it's an Etf basically. But then we look at stuff like Dr. Horton. Okay, is this a breakaway gap.

205

00:46:23.010 --> 00:46:25.060

Dan Fitzpatrick: Sure. Seems like it to me.

206

00:46:26.050 --> 00:46:29.990

Dan Fitzpatrick: Long, base breakaway gap. It's hard

207

00:46:30.150 --> 00:46:40.539

Dan Fitzpatrick: to buy a stock that's up 16% today. However, if the stock opens up tomorrow and doesn't pull back.

208

00:46:41.780 --> 00:46:43.580

Dan Fitzpatrick: I think you can buy it.

209

00:46:43.830 --> 00:47:01.950

Dan Fitzpatrick: This is a you'd be aggressive, but this is a breakaway gap, and from where it is now versus the open is about not even not even 5, not even 5% hang on just a sec.

210

00:47:02.700 --> 00:47:20.779

Dan Fitzpatrick: Oh, okay, yeah. Anyway, it's about 5%. So if this thing starts going up tomorrow, the way you do it is, you know, you buy the stock and then say, All right. If the stock completely reverses the post open move. Then I'm a little bit early.

211

00:47:20.890 --> 00:47:24.170



Dan Fitzpatrick: Hang on just one second. I apologize.

212

00:47:25.120 --> 00:47:54.470

Dan Fitzpatrick: Okay, anyway. So you give this about 5% room, and that can be could turn out to be a pretty good trade. But if the stock, instead of moving up, if it just starts to move back tomorrow. That doesn't mean it's actionable. It means that you definitely want to be watching. You want to watch this stock. But then we'll look at like Pulte. So I'm qualifying this as what I believe is a breakaway gap, this

213

00:47:54.530 --> 00:48:12.380

Dan Fitzpatrick: total breakaway gap. Do I think this is going to run up another 15%. I sure do. Yeah tomorrow. No. Do I think it's never going to fall back below 120? No, I don't. I think it will fall back below 120. But the institutions are in.

214

00:48:12.410 --> 00:48:25.980

Dan Fitzpatrick: The institutions are in this stock. It's been consolidating. All the moving averages have been tight together. Now we're starting to get some green bars here that correspond to a nice uptrend.

215

00:48:26.040 --> 00:48:37.289

Dan Fitzpatrick: We're getting like Taylor Morrison. Same thing, tight moving averages, nice uptrend in the stock. Green bars are confirming that. By the way.

216

00:48:37.440 --> 00:48:51.790

Dan Fitzpatrick: don't let me. Don't get too confused by this. It takes more than just, oh, buy when it's green, because sometimes, like here, it's all green and the trend is down. So it's a specific indicator that I'm still

217

00:48:52.760 --> 00:49:04.810

Dan Fitzpatrick: working on. I'm calling it my launch pad so, but this looks to me like it could be a breakaway gap to Toll Brothers. This could be a little breakaway gap here.

218

00:49:05.090 --> 00:49:14.490



Dan Fitzpatrick: train they make A/C. I've been long this stock for longer than I want to admit.

219

00:49:15.310 --> 00:49:17.510

Dan Fitzpatrick: And then, William Sonoma.

220

00:49:18.540 --> 00:49:40.630

Dan Fitzpatrick: I don't know what I typed in before. This isn't a breakaway gap. The only reason I'm posting this is because it's in the Xhb. And it is trading above the 200 day moving average. So in a nutshell. And this is a big old nut. I've been going on for a while in a nutshell.

221

00:49:40.760 --> 00:49:43.510

Dan Fitzpatrick: I look at the home builders and I

222

00:49:44.190 --> 00:49:49.140

Dan Fitzpatrick: and I say, okay, we've got institutional buying here.

223

00:49:49.440 --> 00:50:07.700

Dan Fitzpatrick: That's what I'm interested in, I see. Like the semiconductors. What would I? Where would I rather be putting? Think about it this way. You always need to be thinking this, where would I want to be putting my money? Semiconductors because hey, semiconductors have been hot like. Look at.

224

00:50:10.890 --> 00:50:11.830

Dan Fitzpatrick: hang on

225

00:50:20.920 --> 00:50:25.709

Dan Fitzpatrick: like, look at all these semis. They're working really. Well.



226

00:50:25.910 --> 00:50:31.089

Dan Fitzpatrick: Look at the semiconductor, beautiful chart. Yeah, if you were in back in April.

227

00:50:31.360 --> 00:50:34.369

Dan Fitzpatrick: I don't want to put money in semiconductors now.

228

00:50:35.760 --> 00:50:48.879

Dan Fitzpatrick: but when I see this, while semiconductors were going up, this was basically not getting anybody's attention. Well, suddenly semiconductors have stalled, they may continue to move higher, but this

229

00:50:49.570 --> 00:51:19.309

Dan Fitzpatrick: is way more compelling to me. So I want you to be thinking about that as we move forward, because summertime can be, the months can be a little thin. You're probably going on vacation or not trading as much, or whatever the case may be. And so we have to be very vigilant about things just like this to where we really want to be alert for moves that are, that are

230

00:51:19.690 --> 00:51:21.610

Dan Fitzpatrick: that are spurred on.

231

00:51:21.750 --> 00:51:51.490

Dan Fitzpatrick: I was going to say spawned, but I don't know if that's the right word. If it's not, it should be that are spawned by institutions, by institutional buying. A lot of traders go on vacation. They're not really at their desks buying stuff like that. And so the volume can be a little low, but we can absolutely pick out themes here can totally pick out themes here. So, anyway. So look for me in the next

232

00:51:51.490 --> 00:52:02.779

Dan Fitzpatrick: day or 2. I'm not going to do it right away. And, by the way, if you're an option trader, I was looking for option trades for option market mentor what I call my blue collar options.



233

00:52:04.650 --> 00:52:06.650

Dan Fitzpatrick: which is another way of saying.

234

00:52:06.990 --> 00:52:20.309

Dan Fitzpatrick: you don't need to be highly educated to specialize in one or 2 things. One of my nephews is a welder, and he's making a crap load of money because he's a welder, anyway. So

235

00:52:20.540 --> 00:52:39.469

Dan Fitzpatrick: Blue Collar options do one or 2 things over and over and over again, and you'll be rich. So the point is, though, I couldn't find any option trades on these 1st thing in the morning I would have, but I was dealing with a spider bite. But now we'll wait and see. But my bet is that

236

00:52:40.490 --> 00:52:41.710

Dan Fitzpatrick: probably

237

00:52:42.250 --> 00:52:48.959

Dan Fitzpatrick: my bet is we'll be either selling puts or buying calls at a later time on, like Dr. Horton

238

00:52:48.990 --> 00:53:03.399

Dan Fitzpatrick: Lennar, this is the put. This is a put selling machine. Here. I was just I was actually looking at this earlier like, Hey, you know, maybe I'll sell the 110 puts. Those will pretty much go out worthless, and they will

239

00:53:03.400 --> 00:53:29.889

Dan Fitzpatrick: if you sell the 110 puts. Now, you're going to make money. I just didn't like the price, because it's like, I'm not really getting that much money for it. And also, if this pulled back a little bit over the next couple days, I still think it will not hit 110, but if it pulls back here on Wednesday or Thursday, or something like that, then, even though I'm probably going to make money on the puts that I sold on this day.



240

00:53:30.010 --> 00:53:48.170

Dan Fitzpatrick: I'm going to be kind of kicking myself for being impatient and saying, Well, wait a minute. I see this move. I do want to sell some puts on it. But why right here right now? Only reason I would be selling them right here right now is because I see this stock, and I'm eager to do something

241

00:53:48.280 --> 00:54:09.720

Dan Fitzpatrick: that's not a good reason for doing anything that's not. It's never a good reason to trade because you see something, and you feel like doing it like coming in in the morning and saying like, Hey, man, what are we trading today? You may find some good trades. Find them every day in the trading room. But

242

00:54:09.720 --> 00:54:28.620

Dan Fitzpatrick: that's typically not the question I don't care about asking in public. That's not what I'm talking about, but it's not the type of question that you want to be asking yourself, because with over 6,000 stocks that are publicly traded. If your question is, what am I going to trade today?

243

00:54:29.040 --> 00:54:33.190

Dan Fitzpatrick: You're going to find 6,000 options, and

244

00:54:33.230 --> 00:55:00.940

Dan Fitzpatrick: something's going to catch your eye. So instead, you want to have these rules and then get up in the morning or spend some time over the weekend and say, Okay, which stocks fit my rules, and that's my whole smart trading process. So anyway, with that said, Just watch for for trades on the active trade list. Certainly at Option Market Mentor as well, because we're going to do some home builders

245

00:55:01.440 --> 00:55:05.310

Dan Fitzpatrick: today. Just isn't. The day yesterday would have been. But

246

00:55:05.780 --> 00:55:10.750

Dan Fitzpatrick: I didn't have my crystal ball. It's over there on the shelf, but it's still busted.



247

00:55:11.510 --> 00:55:22.390

Dan Fitzpatrick: Some guy with a handle of hairball gave literally sent me a crystal ball about 15 years ago. It's never worked. So let me go through

248

00:55:22.630 --> 00:55:30.000

Dan Fitzpatrick: some questions here, either on home builders or someplace, else as long as you got me. I got a meeting in

249

00:55:30.260 --> 00:55:51.609

Dan Fitzpatrick: 10 min. Applovin? Clifford asked that he he let. He told me I had to leave, but he'll watch the replay. Don't do anything on this right now. It's definitely something that you want to watch. But as long as it still looks kind of weak, I'd say, it's 1 of those quote possibilities. Okay? So.

250

00:55:51.790 --> 00:55:57.090

Dan Fitzpatrick: Lockheed. Martin. Yeah, this would be

251

00:55:58.020 --> 00:56:12.860

Dan Fitzpatrick: if you're asking Anthony, you say. Like, is it worth a shot? I get what you're looking at? It wouldn't be. Wouldn't be anything that I would be interested in buying right now, like for an investment, you know, or something like that. But for a day trade.

252

00:56:14.870 --> 00:56:21.870

Dan Fitzpatrick: Frankly, I don't think there's anything wrong with even buying some right now, because you can see.

253

00:56:22.960 --> 00:56:24.630

Dan Fitzpatrick: Okay went up.



254

00:56:24.750 --> 00:56:30.540

Dan Fitzpatrick: And then it fell back. And by, when's this? 1145

255

00:56:31.140 --> 00:56:44.740

Dan Fitzpatrick: it, you know, 2 h into the day it printed this lower, low, and then it's kind of rebounded from there. So here on this 420 you could look at as

256

00:56:44.860 --> 00:56:56.209

Dan Fitzpatrick: possibly a good, a good entry rather than and let me retract. I wouldn't say just buy it right now. What I will say is, if it

257

00:56:56.310 --> 00:57:20.970

Dan Fitzpatrick: starts to close like at 420, or above 420 or so, I think it's definitely something like, just for a real short, like one day, or maybe more flip swing trade. Yeah, I think you could actually do that. You just need to make sure you define your loss if it falls back below. Today's intraday low, you're out. You got to be out, that's it.

258

00:57:21.010 --> 00:57:32.130

Dan Fitzpatrick: If you're not. If you don't sell. Then you've missed the one option that you had, which is sell a loser. Okay? So

259

00:57:33.030 --> 00:57:37.160

Dan Fitzpatrick: yeah, Nvidia, nothing to do on this today. Nugget?

260

00:57:37.790 --> 00:57:40.978

Dan Fitzpatrick: yeah, this is nice move today.

261



00:57:46.220 --> 00:57:50.750

Dan Fitzpatrick: yeah. So that's the best so far.

262

00:57:51.438 --> 00:57:58.010

Dan Fitzpatrick: Agnico eagle. It's pretty high here. But if you look at the weekly chart

263

00:58:01.540 --> 00:58:05.560

Dan Fitzpatrick: like the real time to buy something like this would have been yesterday

264

00:58:10.370 --> 00:58:17.739

Dan Fitzpatrick: when you see this if you were looking at it. And you were going like, Yeah, I'm looking for an entry. You could look at something like this.

265

00:58:18.510 --> 00:58:35.709

Dan Fitzpatrick: They have earnings on the 30, th and you'd say, Wow! This is heavier volume than it has been in quite a while. So, hey, you know, maybe I'll buy some stock, or at least like I'll wait for tomorrow and then bam. So then the stock gaps up, and then you're in here. So

266

00:58:35.900 --> 00:58:54.969

Dan Fitzpatrick: it's really hard to buy this thing right now. But I do think it's ultimately going higher nugget. I would say the same thing. I think it's ultimately going higher, but it really hasn't broken out yet. It's still really in a consolidation phase. Okay.

267

00:58:57.090 --> 00:59:03.770

Dan Fitzpatrick: let's see, I've already answered a lot of your questions without even knowing what the questions were.

268

00:59:03.880 --> 00:59:17.930



Dan Fitzpatrick: Yeah, if you want to quote, get back into nail, I think you can. But just keep in mind what I've been saying all along. If you buy nail here, you're going to make money. It's just not above the 200. I don't know what that is

269

00:59:22.590 --> 00:59:23.860

Dan Fitzpatrick: that could be good.

270

00:59:25.161 --> 00:59:33.379

Dan Fitzpatrick: Lenar, same thing, I mean, if you buy it here, you're gonna make money, but it's just not. It doesn't suit.

271

00:59:33.560 --> 00:59:47.889

Dan Fitzpatrick: it doesn't suit the rules. And so if you're buying it, you're going outside the rules, which is not necessarily a bad thing as long as you know that. That's what you're doing.

272

00:59:48.190 --> 01:00:05.199

Dan Fitzpatrick: somebody said like Rocket. But I was looking at this the other day. It was in the news for something. It was when I was in Croatia, actually looking at my ipad. My wife thought I was reading something, and I wasn't. I was looking at charts. But

273

01:00:05.500 --> 01:00:06.990

Dan Fitzpatrick: I think this is

274

01:00:07.460 --> 01:00:29.989

Dan Fitzpatrick: this could run more. I don't know that much about it, so I'll just say we're talking about institutions when you get this kind of buying. This is institutional buying, and this isn't done. It's hitting resistance at 16. But you want to be definitely watching. You definitely got to be watching this stock. Okay?

275

01:00:29.990 --> 01:00:38.200



Dan Fitzpatrick: Then, builders, it's below the 200. I'll say it again on this, too. If you buy this stock, you're going to make money.

276

01:00:38.550 --> 01:00:50.760

Dan Fitzpatrick: but it might pull back a bit first. And, by the way, when I say, Oh, if you buy this stock, you're going to make money, and you can say, Well, how does Dan know for sure? I'll tell you why, because

277

01:00:51.420 --> 01:01:08.750

Dan Fitzpatrick: the only way I'm going to be wrong is if this, if this is at like the ultimate high of this stock, and it never gets above there again. So it's really easy for me to say, if you buy this stock, it's going to make money when it's down here. Okay? So if you buy this.

278

01:01:09.690 --> 01:01:11.230

Dan Fitzpatrick: you're going to make money.

279

01:01:12.410 --> 01:01:16.469

Dan Fitzpatrick: But I wouldn't buy it right now. Okay, home depot.

280

01:01:17.370 --> 01:01:23.127

Dan Fitzpatrick: That's all over the place. Man. Ricks, Ricks

281

01:01:24.060 --> 01:01:37.270

Dan Fitzpatrick: So I think, based on my instructions per se yesterday got stopped out of this of this trade, and this is the 1st time I've looked at it today.

282

01:01:37.970 --> 01:01:40.990

Dan Fitzpatrick: If if you're still in this stock, don't sell it.



283

01:01:42.450 --> 01:01:58.170

Dan Fitzpatrick: Still, the intraday low is higher than it was yesterday, not as the high isn't obviously as high as it was here. But this is really just kind of a little pause. Here. It's flat on the day. So

284

01:01:58.880 --> 01:02:00.179

Dan Fitzpatrick: and then.

285

01:02:00.340 --> 01:02:20.290

Dan Fitzpatrick: Xlu, yeah, utilities are breaking out. They've been kind of doing that for a while. This is one that I've looked at a few times. This is a real pinch and popper here. This is likely going at least the way I look at it is from bottom. It's not 5, 6, 14.

286

01:02:21.190 --> 01:02:45.160

Dan Fitzpatrick: I think this is definitely can go to 45 without doing anything unusual. I think I would say, that's what I would be looking for utilities, though. Yeah, they're breaking out. It's kind of the safety trade, but they'll totally work. And then, as far as individual names on this you're asking.

287

01:02:45.540 --> 01:02:48.910

Dan Fitzpatrick: You'll notice, by the way, on these this, the sector.

288

01:02:49.170 --> 01:03:07.340

Dan Fitzpatrick: the strongest performer here, is up 1.8%, but they're all green. What does that mean? It means that they don't move that much which can be a good thing. If you're kind of new to trading, you're not going to get in a stock that's going to set your hair on fire. But as I look at these.

289

01:03:07.630 --> 01:03:21.339

Dan Fitzpatrick: you know, I don't see. I see some of these like this one. It's already had a big move, and now it's just right up at resistance. So I don't see anything so far that say compelling right here right now. Now.



290

01:03:24.790 --> 01:03:35.830

Dan Fitzpatrick: like, if we were back a few days something like that, there'd be things that kind of get get your attention. But sadly, we can't do that. We can only take

291

01:03:37.230 --> 01:03:39.880

Dan Fitzpatrick: what we see today, and

292

01:03:40.950 --> 01:03:53.169

Dan Fitzpatrick: something to keep an eye on dominion. Amaren, keep an eye on that definitely keep an eye on entergy. You just need just needs to kind of let you in. And, by the way, again.

293

01:03:53.330 --> 01:03:57.870

Dan Fitzpatrick: it's it's up 1.3%. If you want to buy some of this stock.

294

01:03:58.090 --> 01:04:01.390

Dan Fitzpatrick: you're not going to get hammered. But

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01:04:01.580 --> 01:04:11.960

Dan Fitzpatrick: it's not your good entry here. It's already gone up into a phase, one move. You want to wait for it to come back definitely like, keep an eye on this.

296

01:04:12.230 --> 01:04:14.899

Dan Fitzpatrick: This is what I do on these things.

297

01:04:16.120 --> 01:04:16.820



Dan Fitzpatrick: Boom.

298

01:04:17.510 --> 01:04:31.210

Dan Fitzpatrick: So now I'm keeping an eye on it. Public service Peg. I think that's the Cheesy Utility company here in California. They're a real hoot. You can keep an eye on this one.

299

01:04:32.600 --> 01:04:41.502

Dan Fitzpatrick: See a lot of these, you know. They're working really nice, but it's kind of like I should have been here last week. So nice source. That's mine. Okay?

300

01:04:41.950 --> 01:04:51.080

Dan Fitzpatrick: anyway. So that's that's that. So a couple more here, guys, okay.

301

01:04:51.370 --> 01:05:10.759

Dan Fitzpatrick: yeah. I mean, I'll say it again. If you buy this, you're going to make money, but it's not a good entry here, but it is in a really nice trend. So if you're interested in this stock. The little green line here is the 8 day, Ema, and you can see that that has really defined support.

302

01:05:10.760 --> 01:05:26.120

Dan Fitzpatrick: This line here has defined resistance within an uptrend, but it has defined resistance. So you don't want to be buying a stock at the line that defines resistance. You want to be buying it at one that defines support.

303

01:05:26.746 --> 01:05:33.589

Dan Fitzpatrick: So I would say, Steve, as far as the Rhrn. Maybe right here.

304

01:05:34.800 --> 01:05:35.890

Dan Fitzpatrick: RT.



305

01:05:36.060 --> 01:05:38.152

Dan Fitzpatrick: Right tomorrow. Okay,

306

01:05:39.730 --> 01:05:53.159

Dan Fitzpatrick: And then Iran. Bad action yesterday. No, I don't think you want to buy this. I don't think you want to buy this stock right now, Herb, I think you just want to just watch it. But

307

01:05:53.200 --> 01:06:17.459

Dan Fitzpatrick: this is, it's just a real sloppy pattern. And if you think about the kind of stuff that we look at that. I look at as far as active trades and stuff like that. It's typically going to be on a pattern that you can really articulate. What's happening. Okay, here's an uptrend. It's in a little consolidation here. It's tightening a little bit. We're looking for a little

308

01:06:17.480 --> 01:06:25.520

Dan Fitzpatrick: move higher. Oh, there it is. That's when I'll buy. Here's my stop. We're looking at trades like that. This is kind of like.

309

01:06:26.430 --> 01:06:29.819

Dan Fitzpatrick: yeah, it's kind of moving higher. But I can't, just

310

01:06:30.050 --> 01:06:58.060

Dan Fitzpatrick: whatever. If this was pulling back like that as opposed to moving higher, then that's actually more interesting, because this is the type of pattern that can kind of break your heart, whereas this is the type of pattern, if it's pulling back that can really give you some place to start on a move like that that was some rhymes. So, okay, that's all I got. Guys

311

01:06:58.330 --> 01:07:01.165

Dan Fitzpatrick: did this work for you, okay, or



312

01:07:02.150 --> 01:07:13.962

Dan Fitzpatrick: or not, like, I really like to know? By the way, I'm going to be sending out. Okay, that's awesome. Just so, you know, I'm going to be sending out over the next

313

01:07:15.040 --> 01:07:18.950

Dan Fitzpatrick: week or so, just to be perfectly honest with you.

314

01:07:19.020 --> 01:07:44.019

Dan Fitzpatrick: I'm going to be sending out an email asking you to give me feedback asking you for a testimonial or a review whatever you want to call it. And that's for 2 reasons. 1st of all, because I'm trying to build this business. And I need 3rd party testimonials for that. It's 1 thing for me to say. Oh, look at how great I am! Jim Cramer mentions me.

315

01:07:44.020 --> 01:07:58.460

Dan Fitzpatrick: Look at me on fox business. Nobody cares about that. People care about other people making money. And so I'm just telling you, I'm going to ask you to give me testimonials so that I can

316

01:07:58.660 --> 01:08:06.600

Dan Fitzpatrick: be showing them to prospective subscribers. It's really important. That's what you got to do. And I

317

01:08:07.130 --> 01:08:12.089

Dan Fitzpatrick: I'm not sure that I've ever asked for them in this way. They just kind of come in and

318

01:08:12.320 --> 01:08:18.229

Dan Fitzpatrick: be perfectly candid with you. The other reason is because for me.

319



01:08:18.779 --> 01:08:32.740

Dan Fitzpatrick: you know, I like to hear from somebody that I'm really helping out, because then it's more than just dollars and cents and numbers on a spreadsheet. I like to know when I've helped you

320

01:08:33.000 --> 01:08:43.500

Dan Fitzpatrick: manage your money, improve your financial picture stuff like that. So it's actually kind of a personal favor to me, too. It's kind of like.

321

01:08:44.100 --> 01:08:44.880

Dan Fitzpatrick: yeah.

322

01:08:45.109 --> 01:08:53.290

Dan Fitzpatrick: just, I'm just telling you. It seems kind of silly, but kind of wanting to give Dan a pat on the back, because if I don't.

323

01:08:53.450 --> 01:08:58.720

Dan Fitzpatrick: if I don't hear from people. Then after a while, all it becomes is

324

01:08:59.189 --> 01:09:17.010

Dan Fitzpatrick: okay. Crap, I got to do a morning note today. Oh, it's time my day for a strategy session. Oh, I got to find another stock to put on the active trade list. It just becomes kind of like this rote process without any real personal gratification. So

325

01:09:17.800 --> 01:09:20.329

Dan Fitzpatrick: I've just laid it on the line

326

01:09:20.819 --> 01:09:34.500



Dan Fitzpatrick: for just absolutely laid it on the line for you guys. That's you know, that's what I'm looking for. And you'd really, truly be helping me out if you could do that. Okay, so I love all the aliens. By the way.

327

01:09:35.490 --> 01:09:48.779

Dan Fitzpatrick: I don't know what that means. But I'm going to assume it's a good thing. So all right, guys, anyway, hope this worked hope. This worked for you. Thanks for showing up like middle of the day, baby.

328

01:09:49.479 --> 01:10:08.780

Dan Fitzpatrick: and I'll frankly I'll be doing more of these, I think, as I see them. I'm going to be changing a few things around here and there. I've had a lot of time over the last couple weeks to just be thinking about the business like working on the business as opposed to working in

329

01:10:09.560 --> 01:10:34.270

Dan Fitzpatrick: in the business. It's there's a difference, you know. There's a total total difference in in my thought process. So I'm going to be changing things around. And one of those is, Hey, we do videos every day. We give you something every day. But if I'm sitting here at my desk and I see something that I think like, Wow, that's the deal.

330

01:10:34.350 --> 01:10:48.050

Dan Fitzpatrick: I'm going to go ahead and do that video intraday. I don't need to wait for the end of the day to do it. The only you know why I need to wait till the end of the day to do it. Well, because that's the way we've always done it. Okay, read a book called Think again.

331

01:10:48.330 --> 01:10:59.720

Dan Fitzpatrick: It's really kind of changed my business model. I'm rethinking everything. So anyway, that's all I got. I'm done. I will see you all next time. Okay, thanks, guys.