



Strategy Session

July 23, 2025

Scott discussed the ongoing market uptrend supported by increasing volume, indicating a strong and healthy environment for traders. He emphasized the importance of riding the trend, especially as major indexes like SPY, QQQ, and IWM continue to post higher highs and pullbacks to key moving averages are being bought. Positive earnings from companies like Google and ServiceNow are reinforcing bullish sentiment, while Tesla's slightly negative reaction was not enough to derail momentum. Scott noted that traders should take advantage of pullbacks to the 21-day EMA as opportunities in this strong trend. He also mentioned gold's current consolidation and potential for movement, highlighting the need for continued vigilance and positioning aligned with market direction.

Next Steps:

1. Members to review the full strategy session replay if they missed it live.
2. Traders to remain focused on trading with the trend, especially as volume supports the uptrend.
3. Investors to look for pullbacks to the 21-day EMA as potential buy zones in strong stocks and indexes.
4. Monitor key earnings reactions (e.g., Google, ServiceNow, Tesla) for signs of sector or market rotation.
5. Stay patient with gold as it consolidates, watching for a breakout move.
6. All participants to maintain discipline with stop-loss placement and position sizing in an active market.

Transcript:

0:00: Hey everyone, good evening.

0:02: It's Scott at Scottrade's on X with Stock Market Mentor and your strategy session.

0:08: It's Wednesday, July 23rd, 2025.

0:11: I hope you had a great day.

0:13: Another nice up day here in the market.

0:15: The trend is up and we're going up on increasing volume, so Keep riding the trend.

0:21: This is an easy money-making environment.

0:24: It doesn't mean every trade is easy, but it is from an index perspective, where we just continue to make higher highs and higher lows, so enjoy the ride.

0:35: Same thing here on the queues trend is up.

0:37: We did have some earnings from Google after hours and And it's up slightly after hours.

0:44: Tesla, I think, didn't have great earnings.

0:47: It's down slightly after hours.

0:49: Now, I do think that ServiceNow also had earnings, and it's up over \$70 here after hours.

0:55: So we are getting some positive earnings, and that's helping to bring the indexes even higher into the after-hours.

1:04: IWM made a higher high today relative to its recent active sequence.

1:09: We are still in an up trend.

1:11: Support down near the 21 day, every pullback down and under.



1:16: The 21 day EMA has been a buying opportunity, and that is a sign of a strong market.

1:23: So leverage these pullbacks as long as they remain bought.

1:28: Gold going sideways right now.

1:29: Still above the eight day exponential.

1:31: Looking for this to make a move.

1:33: We did have a decent move recently on GDX where we broke out here yesterday, printed it inside day today, and so we might be in a situation where the miners are leading gold because gold isn't breaking out just now, but it is something that I'm watching closely.

1:50: Now, interestingly enough, we tend to get into a situation where gold will go up and Bitcoin will go down or sideways.

1:59: Gold will then go down or sideways and Bitcoin will go up.

2:03: Recently, we've had this move up on gold, where it came off the 50 day moving average and got close to the highs.

2:10: And what have we seen on BTC?

2:12: We've actually seen Bitcoin consolidate.

2:15: So we are getting that inverse correlation where strength and gold is translating into weakness and digital assets.

2:22: So definitely something to watch if you are a Bitcoiner, a Bitcoin trader, we'll look at IBI here in a second, but just something to be aware of.

2:29: If we do get a big move up in gold, we might see further consolidation in BTC.

2:35: Silver, also making higher highs and higher lows.

2:38: This is really going nicely here.

2:40: I'd look at that 3657 level as resistance.

2:43: If I zoom out here, you can see that brings us all the way back to some of the highs from 20, 2012.

2:51: So this could be just a logical level of selling, and keep in mind this is pretty accelerated right here.

2:58: Right now.

2:58: So I'd look at 3650 as a potential short-term swing target.

3:04: Semiconductors going sideways, we have support so far down near the 21 day.

3:09: Looks like it's in consolidation.

3:11: We did have a high volume sell-off here yesterday, and, just a bit of a bounce here today.

3:16: Maybe we're getting a bit of a rotation because if you look at homebuilders, XHP and Dan did mention the homies yesterday, were getting a break higher above the 21, above the 200 day moving average here, and it just happens to coincide with a move down on the semiconductors.

3:34: So we might be starting to see a bit of a rotation out of semiconductors into some of these sectors that have been a bit lackluster like homies lately.

3:45: Financials are looking strong.



3:47: Finns are near the highs.

3:48: We'll look at a handful of banks here.

3:50: Keep an eye on XLF.

3:52: It's in an up trend, and just off the highs, I would have an alert on XLF right around 5325 or 5330, that's probably better.

4:00: 5330 on XLF and look for a move above coming on volume, and you can see how I've pointed out recent support down near that 21 day EMA.

4:11: Now, you can really tell that we're in a strong market, because we keep getting buyers come in and around the 21 day EMA.

4:17: They're not even really letting it touch the 50 day moving average, so that tells me that we are in a very strong market and a market that you want to be exposed to.

4:28: Now I mentioned Bitcoin, it continues to consolidate down a bit here after hours on iBit, but we see it's just going sideways.

4:35: Wouldn't be out of the realm of possibility to fill some of this gap to the downside in and around 64.

4:41: You know, if we see Bitcoin break under, let's say 115, I wouldn't be surprised if we come back down to 112, 111, something like that.

4:51: just something we're watching over at Crypto Marketmentor.

4:56: ETHA, the Ethereum ETF, still off the highs, but in an uptrend and above all the key moving averages, it too is pulling back slightly, and it looks like we'll probably get taken out of one of our trades over at Crypto Marketmentor.

5:09: We bought ETHA down here at 1744, and so this has just been a monster.

5:15: It worked right away, we were getting paid right away and then it just broke out higher.

5:19: So this is really working nicely for a lot of our members at Crypto Market Mentor.

5:23: The dollar lower low here on the daily chart, not a lower low relative to the swing low, but still daily lower lows, that's what we want to see.

5:30: The 10 year, just going sideways in and around the 200 day moving average.

5:34: Keep in mind we do have the FOMC next week, and we'll look for guidance on rates from Fed Chair Powell.

5:43: The VIXs breaking down lower here, and so volatility is still dampening here in the market.

5:50: That's good for stocks, that means that we are making higher highs, and so it's good to see that confirmation of higher highs in the market and lower lows here on the VIXs.

5:59: Let's look at some stocks.

6:00: We'll start things off with JP Morgan, ticker JPM.

6:05: In an up trend above all the key moving averages, and it did make a new high here today.

6:09: Now this is a bit extended off the 8 day, but keep an eye on the financials, as I mentioned, for some momentum to the upside.

6:15: I would have a breakout alert on JPM right around 297.

6:21: 297 on JPM.



6:22: Look for a move through coming on volume.

6:26: Goldman Sachs, also looking good here.

6:29: It's less off the highs, but we can see a nice bounce off the eight-day exponential today coming on higher than average volume.

6:36: I would have a breakout alert on GS at around 7:26 and look for a move through coming on volume.

6:44: Morgan Stanley looks very similar.

6:46: Bounce off the 20 1 day.

6:47: You can see this dippity do on earnings was bought and bought strong.

6:51: Came on high volume.

6:52: We like that.

6:54: Bit of a flag pattern here, down or sloping trend line, support near the 21 day.

6:58: I'd look for a move above today's intraday high at 14,270, 14,270 on Morgan Stanley.

7:06: Ticker MS looked for a move above that level, coming on volume.

7:10: As I mentioned, Tesla had earnings, not so great, but the stock's actually not getting crushed.

7:15: Maybe all of the weakness in earnings is already priced in.

7:20: I don't know.

7:20: I, I didn't see, although it is positive here, but someone in the, I think someone in the forum or someone in the chat at Crypto Market mentor just said it wasn't great.

7:28: , but we'll see.

7:30: I, I don't know, the, the market doesn't really seem to care right now, but I would look for the stock to hold above the 50 day moving average.

7:36: If you get a nice bounce off the 50 day, that could give you an entry with a stop just around 319.

7:41: Here's Cisco, ticker CSCO.

7:44: Above all the key moving averages, earnings are coming up, but not till August 13th, so there's still time.

7:49: Bit of a short base here, above all the key moving averages, I would have an alert on Cisco, at around 6890, or just below, and look for a move above that level coming on volume, and then add above 6950.

8:05: Here's Fabriett ticker FN.

8:08: Bit of a dip down to the 21 day here yesterday, recovered back above the eight day exponential.

8:13: Overall trend looks fine.

8:14: I would have an alert for a breakout here on FN at 3:15 or just below.

8:19: Yeah, 31,450 on Fabbernet ticker FN.

8:24: Here's Lido's Holdings sticker LDOS.

8:27: Now their earnings are coming up Tuesday, August 5th, but I like the short base here on LDOS.

8:34: Sideways consolidation in and around the key moving averages.



8:37: Watch for a move above 16,460.

8:41: On LDOS 16,460, you want to see that happen on the chart.

8:48: Here's Viva Systems, sticker VEEV.

8:50: Now this stock has been a tad frustrating because every time I think the stock is gonna break out, it doesn't.

8:57: It just kinda comes off the highs a little bit.

8:58: So there's still some sell pressure in the stock.

9:02: You can see the sellers coming in there, coming in there.

9:05: Here they come again, slamming it back down, and even today, unable to get above this resistance level.

9:11: So, I would look for a move above 289 30 on vive.

9:16: Maybe get a strong close above.

9:17: Maybe they can soak up all of the supply from the sellers that keep slamming this thing back down to the 21 day.

9:25: Here's 5 below ticker FIVE.

9:28: Clear support down near the 21 day on its recent test.

9:31: A bit of a short base here, microbase really with support down near the 8 day exponential.

9:36: I have an alert here at 14,220, 14,220 on FIVE.

9:44: Here's for the net ticker FTNT.

9:46: Now their earnings are coming up Wednesday, August 6th.

9:50: just a long base of consolidation right here.

9:52: Hasn't really done much for a couple of months, so it might be set up for a positive move on earnings.

9:58: Historically, the stock doesn't really do much on earnings.

10:01: You can see positive earnings here based on the green box, stock gap down, and then just went sideways for a couple of months.

10:08: So, I would have an alert on this, probably a breakout alert above 108.

10:13: And then look for a move above 108, and a close above 108 coming on volume.

10:19: Here's Urban Outfitter ticker URB and I mentioned this one for the chart of the day last week.

10:24: Downers helping trend line, break above.

10:26: Clothes strong on Friday.

10:28: Decent follow through here today, taking out this ugly red day from, yesterday and a closing of the highs.

10:35: Now this is a bit extended now.

10:37: If you didn't take this trade, that's OK.

10:39: I would just look for a pullback to the 8th day or the 21 day, but definitely keep an eye on it because it is now in new high ground territory.

10:47: Pallantier has earnings coming up on Monday, August 4th.



10:51: That's going to be something that a lot of people are watching just because so much has been priced into the stock.

10:57: I wouldn't be surprised, even if they have positive earnings, I wouldn't be surprised to see a bit of a sell-off, just because it has been on a massive run.

11:05: I mean, look at, look at the low here.

11:07: My goodness, why didn't we all buy at \$7.16?

11:13: And then just hang on and meet each other at the beach.

11:17: I don't know why, but this is still a strong trend right now.

11:20: Just watch for that earnings report on Monday, August 4th.

11:24: If you're long, and I got a cushion, maybe you want to take some off, maybe you want to hedge with with some options.

11:29: You can talk to trader geek Sam about that, if that's the case.

11:32: But I would look for a micro earnings run, although it has run a lot already.

11:37: We have clear resistance at 15582, maybe have an alert just around that area and look for a move above, coming on volume.

11:46: Again, just keep in mind earnings are coming up.

11:49: That's all I got for you today, my friend.

11:51: We are in the thick of earnings season.

11:54: You gotta know those dates.

11:55: If you're holding something and you don't have a cushion in earnings, consider selling some or being really small.

12:02: you don't have to be a hero.

12:03: A lot of times what you'll see is you'll see a, a move that will happen after earnings, and that will start a new trend, and that will be the time to buy.

12:13: So there's no reason to be gambling on earnings, whether you think it's gonna be good or bad, wait for the reaction, and usually the best move happens the day after.

12:23: I hope that's helpful.

12:24: I'll see you tomorrow.