



## Strategy Session

July 24, 2025

discussed recent market trends, emphasizing caution due to increased selling into the close and upcoming earnings season. He advised focusing on stocks with stable trends and without near-term earnings to avoid volatility. Scott highlighted the importance of using key moving averages for trade entries and exits, especially in sectors like gold, homebuilders, semiconductors, and uranium. He also reviewed several stock setups, including Nvidia, OKLO, Cisco, and Fortinet, encouraging traders to track earnings dates and be strategic with position sizing and stop placement. Lastly, Scott shared his travel schedule and reminded members of the importance of patience and risk control in this environment.

### Next Steps:

1. Members to note Scott's upcoming travel schedule and plan accordingly.
2. Traders to be cautious entering new positions given the selling into the close and pending earnings reports.
3. Monitor trends in major indices (SPY, QQQ, IWM) and watch for any breaks in key moving averages.
4. Focus on stocks without earnings in the next 10+ days for lower-risk opportunities.
5. Track setups in highlighted names: Nvidia, OKLO, Cisco, 5 Below, Palantir, GE, AGX, eBay, and Fortinet.
6. Use technical levels (21-day EMA, 200-day MA, breakout points) for entry/exit decisions.
7. Remain alert to macro events such as the upcoming Fed meeting and potential rate surprises.
8. Maintain a defensive posture with tight stops or small positions, especially around earnings.
9. Review earnings dates for all open positions to avoid unwanted exposure.
10. Prepare for potential breakouts in consolidation stocks like FTNT or homebuilders on positive catalysts.

### Transcript:

0:00: Hey everyone, good evening.

0:02: It's Scott at Scottrades on X with Stock Market Mentor and your strategy session.

0:07: It's Thursday, July 24th, 2025.

0:10: I hope you had a great day.

0:12: Quick note before we get going, just, note that I will be away next week.

0:16: My family and I make a yearly pilgrimage to Toronto, Ontario, Canada as well.

0:22: Some of us are from Ontario.

0:24: My daughter's actually born here in Alberta, but my son and myself and my wife born in Ontario.

0:29: We got family there, so just going home to say hi to, the fam jam for a couple of weeks.

0:34: So I'll be off next week, back the week after, and then off again the week after that.

0:38: So my schedule for August will be a bit mixed, just an FYI.

0:43: Let's get going.

0:44: start things off here with Spy.

0:45: We did make a higher high on Spy, but not a great clothes.

0:48: I wouldn't really call this a close with conviction.



0:52: Now, the trend is still up and we're up slightly after hours, but I don't love the selling into the clothes here today, at least not from a near-term perspective.

1:01: It's not the end of the world, but it could be that as we get into More earnings season.

1:06: We're just seeing people go a little risk off into earnings.

1:10: So just be aware of that.

1:11: You might get some volatility, but focus on the trend.

1:13: And right now the trend on Spy is up.

1:16: Same thing here on the queues, trend is up.

1:18: Not a great close.

1:19: If I go to a 10 minute chart, you can see again some selling into the clothes.

1:23: We've seen it before.

1:24: We Saw it back here, the market resolved higher.

1:27: we, we've seen it, you know, it's not the end of the world again, but just in terms of, for myself, if I'm putting on a new position, for example, you know, I'd like to see buying into the clothes, especially if it's the day that I'm buying something, right?

1:40: I want to be proven right on a trade.

1:43: As soon as possible and ideally I'm profitable the first day.

1:47: And one signal that I look for to just give me a little confidence in that trade, is looking for volume into the clothes, and I'd like to see positive volume into the clothes.

1:57: So when I see negative volume into the clothes like we saw today, again, knowing it's earnings season and maybe people are going risk off, I really just want to understand, OK, that happened.

2:07: Zoom out to the daily chart now.

2:09: Look at the trend.

2:11: trend is fine.

2:12: So, yes, there was some selling into the clothes, not the end of the world.

2:15: Trend is fine.

2:16: Let's see if it matters.

2:17: And we'll know if it matters because we'll start to see things breaking down.

2:21: We'll start to see trends start to break.

2:24: And so, just keep that in mind.

2:26: And for my stock list today, you know, I really did do the best I could.

2:30: to focus on stocks that don't have earnings, either reported earnings already or don't have them for at least 10 days or more.

2:40: Now there are some that have earnings a little sooner, but I'll make you aware of that as we go through the list.



2:44: So that's what I think about when I'm looking at stocks and earnings and just generally being in earnings season.

2:50: OK, how did the market index close?

2:52: Looks fine.

2:53: Yes, there was selling into the close.

2:55: How has that now affected the stocks that I'm in?

2:58: And then you look at that and match it say, OK, well, my stocks sold off.

3:03: If it doesn't have earnings, why is it selling off?

3:06: And then zoom out and say, OK, did the trend break?

3:08: OK, the trend may have not broken, but just again, want to be aware of that.

3:12: As we creep higher, Here in the market, typically we want to see an increase in buying volume.

3:18: And the last couple of days here, we've actually seen the opposite.

3:20: We've seen an increase in selling volume.

3:23: Now, the buyers are still steady, they're still buying the dip.

3:25: Dips remain shallow, but just keep that in mind.

3:28: As we get closer to the Fed meeting, as we get into more earnings, just be aware of that.

3:35: You might see some volatility, and as long as you have a cushion in your trade and the trend is fine, you want to just ignore that volatility.

3:43: Think of it like a car passing on the highway, right?

3:46: You, you see a car passing on the highway, you don't go, there's a red one.

3:49: You, you, you just go, OK, there's a car passing on the highway.

3:52: Did it crash?

3:52: Nope.

3:53: Then I'm OK.

3:55: So that's just an easy way, that I like to think about the trend versus near-term price action, especially when we get into earnings season.

4:03: Hopefully that's, helpful.

4:05: OK, when it comes to IWM, the trend is still up, a little bit of a rest here today did come on lower volume, but Again, with something like this, you want to stick to the trend.

4:13: If you get a close under the 21 day, which hasn't happened for months, right, this hasn't closed under the 21 day since back here in April.

4:21: And it fixed itself the next day, then I think you want to stick with something like IWM for a trend change, or, or sorry, a trend trade, and then keep an eye on TNA as well.

4:31: This is hitting some resistance right around that 200 day moving average.

4:34: So just keep that in mind.



4:36: This could be a spot where we see selling on TNA, and that could translate into selling on IWM.

4:42: If it does, you'll know, because the trend will break.

4:45: GLD looking OK.

4:47: Still going sideways.

4:48: No real trend change here.

4:50: This has been chewing sideways for a while.

4:52: Keep, keep a watch on this as we get closer to the Fed meeting next week.

4:56: Now, we don't expect Fed Chair Powell and the FOMC to cut interest rates.

5:03: The market has priced in a 97% or 98% probability that they're not going to cut interest rates at all.

5:10: Now that said, we could be surprised.

5:13: As we had President Trump at the Fed today talking to Fed Chair Powell and putting more pressure on him as he toured some of the renovations that are happening at the Fed right now.

5:25: Here's a clip.

5:25: Are there things the chairman can say to you today that would make you back off some of the earlier criticism?

5:31: Well, I'd love him to lower interest rates.

5:34: Other than that, I tell you.

5:35: So we'll see what happens.

5:37: And like I said, we don't expect any rate cuts anytime soon, at least not till September.

5:42: But the market could be surprised, and if we are surprised, you're gonna wanna watch gold, you're gonna want to watch silver, you're gonna watch the miners, you're gonna want to see what the dollar does and just note if there is a positive reaction, if that happens.

5:56: If he comes in really duffish and goes, you know what, we can cut 25 basis points, let's go, then I think the market is just going to rip to new highs.

6:05: We shall see.

6:07: Speaking of gold, the miners are still holding up OK.

6:09: This is something that is really interesting because as gold goes sideways, we're seeing some miners really firm up.

6:16: Now, I don't have any miners on my list here today.

6:18: I was looking at AEM though, and this chart is OK.

6:22: It's holding up above all the key moving averages, but again, they have earnings in a couple of days, so didn't really want to bring that one to your attention and get you stuck in a stock if it goes the other way.

6:30: Wheat and Precious metals, same kind of story.

6:33: Their earnings are coming up at the beginning of August, so I just it was a little too soon, though this chart is looking OK as well.

6:40: Silver, still in trend, still above all the key moving averages, bit of a low volume day here today for whatever reason, but the trend is OK.



6:48: Dan has been keeping his eye on the home builders.

6:51: This is XHB.

6:53: And the homies are pulling back just above the 200 day moving average.

6:56: Keep an eye on this because this could be the start of a potential trend change.

7:02: As we go forward, as we know, we, you know, we just talked about the Fed and interest rates.

7:06: Interest rates should make their way lower.

7:10: The Fed is even saying themselves that they think they're going to cut interest rates.

7:13: They're just not sure what tariffs are gonna do to the market first, so they want to Just push interest rates back.

7:19: So rates will go lower, liquidity is increasing, that should be good for home builders.

7:25: So keep an eye on XHB.

7:28: Someone emailed me today about this, and I, I just said, yeah, you know, normally I, I don't like to buy on a red day.

7:34: Today, in my opinion, I mean, it is a red day, opened higher, closed lower, selling volume on the day.

7:41: What I like to see is green day bounces.

7:44: So I would look for a green day bounce, meaning a green candle that holds above.

7:51: That 200 day moving average.

7:52: So that's what I would look for to get into the homies, and then you want to use that 200 day moving average as a stop loss on an initial position.

8:00: Now, you just want to be small on an initial position because we don't know, right?

8:04: This could chop around the 200 day moving average for a couple of days, couple of weeks.

8:08: No one knows.

8:09: As much as I would love to predict the price action, I cannot.

8:12: So we like to use probabilities and just say, OK, before we sign.

8:17: In big and take too many paper cuts.

8:19: We want to start small in and around that 200 day moving average.

8:23: And if we get a close under the 200 day, maybe the trend change isn't happening yet or it, you know, maybe it's gonna take a little longer, a little more work for this to settle out.

8:32: But I would keep an eye on this to hold above the 200 day moving average.

8:35: That could get you an early entry on a small position, and then as that position starts to work in your favor, right, as this goes up and pulls back.

8:43: and goes up and pulls back, then you are building into that position as it pushes away from your price.

8:50: That's how I would trade this right now.

8:52: Watch for a Green Day bounce on the homies.

8:56: Semiconductors just consolidating here.



8:58: SMH going sideways, support down near the 21 day EMA.

9:01: This is the first real consolidation since back here at the beginning of June.

9:05: Looks like a bit of a stair step.

9:06: You know, we we move up, consolidate in May, move up, console.

9:10: in June.

9:11: Move up, now we're consolidating in July.

9:13: So I think this looks pretty normal.

9:15: I looked at AMD today and I thought the stock looked good, but again, they have earnings coming up really soon.

9:21: A lot of stocks have earnings coming up.

9:23: INTC Intel announced earnings today.

9:27: You can see we got a red box on the earnings, so it looks like they surprised to the downside on earnings, but up on revenue, and the stock is Pretty flat after hours.

9:37: So, you know, again, we are in the thick of earnings season.

9:40: Just keep that in mind as you're looking at any stock that you're looking at.

9:44: Any stock, you want to know the dates for your earnings report because the last thing you want to do is go, oh, this stock, it looks really good.

9:50: It's all set up.

9:51: And then what happens, they report on a day that you don't expect and you get a big gap down and, you know, crush your account.

9:57: So just be aware of the dates, keep an eye on that.

10:00: We will look at, Nvidia here in just a minute.

10:03: I mentioned the financials last night for my video, and I thought they were gonna break out here, but they, they just didn't.

10:10: XLF touched some new highs and pulled back.

10:13: So not a great close here on XLF.

10:16: I still think the trend is OK, but it is getting a bit extended by the looks of it, and I would look for a pullback to the ATA and a Green Day bounce on XLF.

10:24: Uranium continues to chug higher.

10:26: This is URA and This is looking great.

10:30: Keep an eye on stocks like CCJ, although they have earnings.

10:34: UUUU is another one that I'm aware of when it comes to uranium.

10:39: And then, of course, NXE is an old favorite of mine.

10:42: NextGen Energy, nice move here, good volume, but again, earnings are coming up in a couple of days, and especially with these miners, or, you know, early stage developers when it comes to commodities.



10:55: Earnings usually don't come in, positive.

10:58: They, they just don't.

10:59: And so that's one thing to be aware of.

11:01: And you can see that red box here and what happened after stock pulled back, but then it maintained it's, it's upturn after a while.

11:08: So just be aware of that, yeah, earnings are coming up.

11:10: They might not matter, but they also might matter.

11:13: Kind of a a bit of a gray area when it comes to early stage, commodity stocks.

11:18: Gold miners are the are the same.

11:19: If gold is in a strong uptrend, but for some reason the gold mining stock has bad earnings, it may or may not.

11:26: Affect the stock because if gold is still chugging higher, I guess, investors just kind of push those earnings out and be like, they'll be profitable eventually, eventually gold's going up.

11:36: So, same kind of thing here.

11:38: As long as we continue to see a bid in uranium stocks generally, I think you could look for a pullback bounce on these, though it is a bit extended above all the key moving averages.

11:47: I would like to see a tighter base, but we do have this consolidation from June, broke out, trend continued.

11:54: If I zoom out here, it's at all-time highs.

11:56: So, again, understand, if it's at all-time highs, the momentum is up, but you just might not want to be chasing at the highs, you might wanna look for a bit of a pullback.

12:06: This is iitt, the Bitcoin Trust from BlackRock, and it's flagging a bit here.

12:11: Down or sloping trend line resistance, resistance here, here, here, tight price action the last couple of days in and around the eight day exponential.

12:18: You want to see a break out of that flag coming on volume.

12:21: And if I look at Bitcoin right now, yeah, Bitcoin down around 18,600.

12:25: So, It's just kind of going sideways, not really doing much of anything.

12:29: Ethereum continues to outperform.

12:31: If I go back, you can see Eth is green on the day, 3,729 right now, up 2% on the day.

12:38: So we are getting a nice bounce in E, ETHA still above all the key moving averages, and we had a nice pickup in volume here today.

12:48: Let's look at some stocks, and we'll start things off with Nvidia.

12:51: Nvidia's still working great.

12:52: Their earnings aren't coming up until August 27th, so you still got time.

12:56: Just again, keep in mind that others are reporting, Microsoft is reporting, very soon, and a lot of other big tech leaders, big tech leaders that buy Nvidia chips.

13:07: So you might get some, some spillover if a company like Microsoft, for example, reports earnings and then they say that they're going to lower.



13:16: Their spend on Nvidia chips, well, you know, then that's gonna affect the stock.

13:20: So just keep in mind there can be some spillover as we are in the thick of earnings season.

13:25: But the trend here on Nvidia is fine.

13:27: I'd probably have a stop at the 21 day, which is \$10 lower than it is right now, but at least that can keep you in the trend.

13:34: And again, this is another stock where it hasn't closed under the under the 21 day since April.

13:39: So if it does, that's a potential change of character.

13:43: Let's look at OK.

13:44: LO and this is a stock that's on Dance Active trade list.

13:48: Really nice volume here today.

13:49: I saw a lot of chatter in the forum today, at Stock Marketentor about OKLO and for good reason, up 11% on the day, up a little bit more after hours.

14:00: This is a stock in motion.

14:02: This is now one that it's a bit extended for a new buy, but if you did buy today, I'd probably consider a stop at break even just to protect my butt, because the last thing you want to do is turn a nice trade in.

14:13: To a loser, even if I get taken out a break even, I'm OK with that because I didn't lose money.

14:18: But the worst thing that can happen is you ride a nice move up and then you ride it all the way down and you take a loss on that.

14:24: So want to take a loss out of the equation here, I would consider a stop at break even, or you can message Dan in the active trade room and just kind of see where his head's at when it comes to the stock.

14:35: But really nice move here on OLO and like I said, lots of chatter about this in the active trading room.

14:42: Here's Cisco, ticker CSCO.

14:44: So their earnings are coming up, but not till August 13th, so there's still time.

14:48: Bit of a short base here on Cisco, above all the key moving averages, just going sideways, support down near that 21 day EMA.

14:55: You can see how important that moving average is.

14:57: I would have an alert on Cisco and watch for a move above 6890 on the stock like that.

15:04: Look for a mover coming on volume, though with earnings coming up in a couple of weeks, it might just chop sideways until the market figures out what earnings are gonna be like.

15:12: Here's 5 below, ticker FIVE.

15:15: Didn't really do much of today, you know, this is a stock that I mentioned yesterday as well.

15:20: It's still going sideways, but I think it makes sense to have an alert on this at 14,220.

15:25: 142 20 on 5.

15:28: Here's Palantier, ticker PLTR watching that 155 level on Palantir.

15:33: Again, this one has earnings coming up August the 4th.





15:37: So very, very soon here on Palantir.

15:39: If you have a good cushion, then I think you're fine, but if you're new to the trade, you might want to consider selling some into strength, as this has already had a pretty big move following their last earnings report.

15:52: Here's GE Aerospace, ticker GE.

15:55: Their earnings are out of the way.

15:57: Hooray!

15:58: Trend is still fine, above all the key moving averages, support down near the 21 day EMA.

16:02: Watch GE for a momentum move, over 270, 270 on GE.

16:09: Here's AGX.

16:12: It's Argan ticker, AGX.

16:14: Downer sloping trend line resistance here, clear resistance, clear resistance, and we're just under clear resistance right now.

16:20: Looks like it pays a dividend.

16:22: Earnings aren't till the beginning of September.

16:24: Watch for a momentum move on AGX above 2, let's say, \$28.28 dollars.

16:33: When I see it close above \$28 on AGX.

16:37: Here's eBay, it's ticker, E B A Y.

16:41: Shout out to Mike, who reminded me that I talked about the stock recently.

16:45: There, Ernie, you're coming up very soon.

16:47: looks like it's next Wednesday.

16:49: Again, this is something that's in motion right now, but if you are in this trade, if you did take this idea that I brought to your attention last week, I would at least consider moving up a stop to around 81.

17:00: That way, if it does pull back to the 8 day, which would be a normal move here, be normal for this to pull back to the 8 day, at least you're locking in some profit before earnings, and ideally, you have a decent cushion through earnings so you can hold at least a small core.

17:15: That's really where big wins come, right?

17:17: If you are looking to make good long-term money in stocks, eventually you're gonna have to hold through some earnings reports.

17:23: Now, the way you do that is by having a good cushion.

17:27: So, whether you build up your cushion at the lower of the base or in the last couple of months, the idea is that that cushion gives you flexibility.

17:35: So just keep that in mind.

17:37: The less cushion you have, the less flexible you are leading into earnings.

17:41: The bigger the cushion you have, the more flexibility you can have in terms of being able to sit through a pullback because you have earned the right to do that.

17:51: Two more for you, this is coherent ticker CO HR.



17:55: Bit of a micro base here on coherent, their earnings aren't coming up to the middle of August, so there's time here.

18:01: I would look for a move above 10,140, 10,140 on COHR and watch for move through coming on volume.

18:11: Lastly, it's for tone, ticker FTNT.

18:14: Now, this one does have earnings coming up on August 6th, but here's why I want to bring it to your attention.

18:18: It's been going sideways for a couple of months here.

18:21: So if earnings are positive, you might actually get a nice gap and go out of this space.

18:26: So just wanna prepare you for that now.

18:28: It's probably not, you know, I wouldn't imagine unless, unless the Fed does cut rates or there's some sort of fundamental change of this stock, I wouldn't expect it to break out just because it has been going sideways for months.

18:44: But with earnings coming up, That could be a catalyst to see this stock finally break out of this monthly consolidation.

18:53: So definitely worth watching.

18:54: Maybe have an alert on this at around 10,890.

18:58: If you get a move in a close above 10,890, I think you can watch for this to gap and go.

19:03: That's all I got for you today.

19:04: That's all I got for you this week, stock market mentor.

19:06: Thank you so much for hanging out with me.

19:08: I'll catch you when I'm back in a couple of weeks.