



Strategy Session

July 28, 2025

Dan discussed ongoing market strength, highlighting sustained inflows of capital and a high rate of earnings beats among S&P 500 companies. He cautioned against overconfidence, noting that consumer sentiment may be weakening despite solid earnings. Dan criticized the Fed's inflation and rate policy logic, pointing out the flawed assumption around tariffs and inventory pricing. He emphasized the importance of using multiple timeframes for trading decisions and revisiting long-held strategies that may no longer work. He stressed adaptability and continuous learning, noting that success depends on self-awareness and performance evaluation. The session also included specific stock and ETF reviews, covering open positions, earnings expectations, and actionable technical setups.

Next Steps:

1. Traders to review their strategies and assess whether their rules still serve current market conditions.
2. Members to monitor Fed announcements on rate cuts for potential impacts on housing and consumer sectors.
3. Traders to watch key homebuilders and ETFs for reactions post-Fed statement.
4. Investors to apply the "decision vs. action" time frame model to refine entries and exits.
5. Members to review their trading performance via tools like Trade Track or alternatives.
6. All participants to stay selective with positions, focusing only on strong, high-performing setups.
7. Crypto-focused members to attend Wednesday's session on technical analysis for digital assets.
8. Subscribers to maintain discipline in protecting gains, especially with earnings around the corner.
9. Community members are encouraged to help newer traders, reinforcing learning through teaching.

Transcript:

0:00: Happy Monday, everyone, the market just kind of continues to run up here.

0:06: there's not a, I, I don't anticipate this to be one of my typical, long ones which I know some people like other people are a little bit kind of irritated, like, how come I'm spending an hour, listening to you.

0:22: So anyway, I will try to make it a little shorter than that, but as long as I get the.

0:28: Everything out that I wanna say, Why belabor the point?

0:34: OK.

0:35: so these are just kind of some general comments and then we'll start looking at charts.

0:41: the market's still going, you know, we're still bringing, still bringing money in, into the market.

0:47: And, when you see complacency, that's a really good thing.

0:51: If you're managing \$500 million or a billion dollars, complacency isn't necessarily a good thing because it, it is an indication that maybe it's time to start lightening up, to those knucklehead retail buyers who will buy anything that's going up.

1:09: By the way, that's kind of us, the knucklehead retail buyers.

1:13: I'm happy to buy something as long as it's going up, as long as I can get a good entry point.

1:19: but so for us.

1:21: All, all we should really be caring about is being in, in stocks that are worth more this week than they were last week and the week before, that, that's really what we're looking for.



1:32: So, generally speaking, I, I think we've got like 131 companies.

1:39: Left to go, in the S&P 500, something like that.

1:43: But anyway, of all the companies that have already reported, not 80% of the S&P 500, but of the, S&P 500 companies that have reported, 80% of them have beat the EPS and the revenue estimates.

2:01: Now, I mean, that's pretty good.

2:05: I've seen.

2:07: I've seen, polls that have expressed, and this is, it's maybe it just kind of depending on who the pollster is and, and who they, who they decide to poll because as you, I'm sure you've figured out by now, polls are, are generally, they're just kind of political, one way or another.

2:28: So you kind of have to consider, a lot of different things if you're going to interpret those and make any.

2:36: Make any assessment based on that.

2:38: But with that said, I have seen polls where, people are, are starting to think that the economy is not that great, and that it's getting worse.

2:49: OK, maybe, maybe not.

2:50: I'm not talking about reality, I'm talking about consumer sentiment because if people, generally speaking, start to feel like the economy is getting worse.

3:02: , then they're going to be kind of pulling in their horns, keeping their wallet in their pocket, shopping for cheaper stuff or just making do with what they have, you know, they're, they're just gonna curtail their spending.

3:16: Now if they curtail their spending, then that would indicate or you would think that then prices would have to come down.

3:26: meanwhile, dipstick there at the Fed is concerned about tariff induced inflation and it's, it's interesting.

3:37: I, I read an article.

3:39: , I think it was, it doesn't matter.

3:43: It was a, a few days ago.

3:45: I read an article that was critical of the Fed's, reasoning behind the tariffs and why they're not lowering interest rates, which is what essentially all the other, developed countries or central banks of those countries or economies are doing, everybody's kind of lowering rates, we're keeping them up for.

4:07: , I, I think a lot of different reasons, but the one stated reason is the uncertainty, regarding inflation.

4:14: But here's the deal.

4:16: It was, well, we're concerned of the impact, that inflation is gonna, or that we're concerned about the impact that tariffs will have on companies, on, inflation, on the price of goods.

4:31: That's what we're concerned about, so we're gonna kinda hold off and see what happens.

4:37: Sidestepping the whole idea that when you want to make money more expensive when the economy is really, really hot and so you wanna make it less, not as easy for people to actually be buying stuff and then when it's harder when you're basically curtailing demand, then that's gonna drop prices down, hence,, reduce inflation.

5:02: That is the stated reason.

5:04: In fact, to my knowledge, it's the only flipping stated reason ever that the Fed will raise interest rates a lot.



5:12: It's just to cool off an overheating economy.

5:16: The idea of inflation being prompted by tariffs.

5:22: Is the antithesis of that, the idea, and if you just think about it.

5:29: We, we hear these experts, saying all the time, well, tariffs are gonna kill the economy.

5:35: They're gonna crush the economy.

5:37: OK, let's assume that's correct because those same experts are also the ones, a lot of them are, are in the Fed.

5:44: And so the arguments are diametrically opposed, and that doesn't make any sense at all.

5:54: Now, the recent thing, there's been a little bit of a change, and now the stated reason is, well, We think, then that's a, whenever you hear somebody from the Feds say, we think, brace yourself.

6:11: we think that the reason that, inflation, tariff-induced inflation has not risen.

6:20: is because companies are actually just selling the goods that they already have and so the increased cost of the goods that they're buying in, you know, in relation to tariffs, that is not yet impacting their bottom line.

6:39: So, but that's gonna come as soon as they get rid of all their inventory.

6:44: OK.

6:46: It would be impossible for me to think of anything dumber, than that because when you think about it like what's the market?

6:54: What, what is the market for something?

6:57: The market is a bargain between what somebody's willing to pay and what somebody's willing to sell it for.

7:05: And so this idea that, that manufacturers or retailers are gonna keep their prices down.

7:14: Because, but they know that their costs are gonna go up, but they're just not yet.

7:20: The, the idea that they're gonna keep their prices down because their inventory was brought in at a lower price, just absolutely violates every rule of business known to man from the first time some caveman, sold a piece of firewood to somebody else for 4 rocks.

7:38: the idea is that When you've got tariffs, that is going to reduce the profit margins of companies.

7:48: And that's I, I don't think that's ever a good thing.

7:52: There's no question about it.

7:54: I always like to see, companies have high profit margins as long as, their goods or services are affordable.

8:03: So what I'm saying is this is kind of a complicated thing and so with respect to all that, I really think that it's.

8:13: I, I really think that this current situation is untenable and that we're gonna see a rate reduction sooner or later.

8:22: And I guess I didn't see it because I don't watch CNBC anymore, certainly in the morning when Kramer's on, like the, but I guess he was going off on, he, he actually launched an F-bomb.

8:36: , which I actually did in one of my videos, years ago.

8:42: I meant to edit it out, but then I forgot to.

8:45: And so, that was out there in the ether someplace.



8:49: But anyway, he was pissed off about kind of the.

8:52: He didn't go into much detail on it because trust me, Kramer is not a detail guy, irrespective of what anybody thinks.

9:00: That guy's about as surface as you could possibly be, but anyway, he was going off on.

9:08: His, he was going off on this idea of a strong economy, what's the Fed doing this and that.

9:16: But when Henry mentioned it in the trading room.

9:19: I didn't even know which, this, this is.

9:23: This says a lot about the source.

9:25: I didn't even know which way he is he was frustrated about.

9:30: I didn't know whether he was frustrated because the current ads I'll just say it because Trump has been hammering Powell.

9:41: Stupidly, if you ask me, he's been hammering him, to lower rates like personal insults and all that like there's no room for that, but I'm, I'm not the hall monitor.

9:54: So I didn't know whether he was pissed because Trump keeps hammering him to lower rates and rates should be higher because the economy is so strong because Kramer gets paid to be the eternal bull.

10:04: , or the other way around, and, and that kind of tells you where we are too.

10:09: When you don't really know what some vitriolic bipolar dude like Kramer is coming from, you don't know which angle.

10:18: And so we're just kind of in at one of those inflection points where, Nobody everybody has an opinion, but nobody truly knows what's gonna happen.

10:34: But here's the deal.

10:36: Lest you Be concerned This is what we care about.

10:42: I think half of this stuff that I say is better, better left unsaid, anyway, but sometimes I can't help myself.

10:50: But look, the S&P is tracking right along the eight day exponential moving average.

10:56: This is what strong charts look like.

10:59: Similarly with the queues like this is.

11:03: This is about as clear a pattern as you can get and but you have to be in my mind anyway, you've got to be looking at the weekly charts to get a sense of of where things are.

11:15: Like I was just on IBD live, excuse me, I was just on IBD Live on Friday and I was saying how sometimes.

11:25: , sometimes like I'll turn on my charts and I'll, I'll be thinking, OK, well, I wanna know if anything that I'm in, in the active trade list, anything is actionable, do we need to sell something, this and that, and I'll be looking at these charts and I'll go like, well.

11:45: Hey, they're all doing fine.

11:47: This chart looks a little funny though.

11:49: It turns out I'm looking at the weekly chart instead of the daily chart, and my point is I'll take you back to what I've said, many, many times for many, many years.



12:03: But I just kind of forgotten to say it recently.

12:06: And that is, we need to be trading in two time frames.

12:11: The first is the decision time frame, and that's typically, well, it doesn't matter if you're a day trader, a future trader, futures trader or a leaps trader.

12:23: hell, if you're trading houses, whatever it is.

12:26: , the first thing you need to do is zoom out, look at the big picture.

12:31: Again, like if you're day trading.

12:34: A zoom out would be, I mean, you always want to get a reference of where the daily chart is and supporting resistance and all that, but, a zoom out, picture would be say the 30 minute chart or the 60 minute chart, sometimes even the 15 minute chart.

12:52: That's the picture that you take where you make a decision, OK.

12:56: I wanna buy this or I wanna short this.

12:59: OK, having made that decision, then you zoom into a tighter time frame.

13:05: OK, so for our purposes, the way I, I like to lead our, gang of merry bandits here is I like to look at the weekly charts for just the overall trend to say like is this a stock.

13:20: Here's one that comes to mind.

13:21: , is this a stock that we want to be long?

13:27: And again, this is a weekly chart, you see a little whoop de do here along with everything else, but this has been a pretty strong trend, right?

13:36: So I make a decision here, do I want to be long the stock?

13:40: Sure.

13:40: OK, well, I either am or I'm not.

13:43: If I'm not, but I wanna be long the stock, then I zoom in.

13:48: And I zoom in.

13:49: I've made the decision.

13:51: I want to belong the stock.

13:52: Now I zoom in to take action, and that doesn't mean buying here at 15733.

13:59: Maybe depends on what you're doing.

14:01: But it means that I'm zooming in to get a closer picture.

14:04: It's kind of like I'm looking at it through the microscope and I'm deciding where am I gonna buy this stock.

14:12: Now, as I look at it here, I mean, 11 area would be, hey, you know, even if it pulls back to the 8 day moving average like 2%, I'll go ahead and buy the stock.

14:26: All right, that's, that's one strategy that's one way to do it.

14:29: Another one would be to say, OK, well I see the way this is trading, jeez, you know, good luck.

14:36: Finding the 50 day moving average, they report earnings on the 4th.



14:41: And so, and by the way, this is not a trade that I would take right now primarily because of this and it's still kind of up at the high end of the range, but, another way you could do it is say, all right, I don't think it can get down to the 50 day moving average, but let me see what it can get down to.

15:00: What do I think here?

15:01: So I start reducing the period on the moving averages.

15:06: OK.

15:08: so I take it down to the 40 day moving average, and this is where it hit, here, the 40 day, oh, that's right around 140.

15:16: So if the stock pulls back this far, now that's 10%.

15:21: But if the stock, and it may do that, it's look what it did back here, fell 11 or 12%.

15:28: If the stock pulls back to here, then that's when I'm gonna buy the stock.

15:33: OK.

15:33: So that's your decision.

15:35: Or that's your action that you're taking.

15:37: You've decided I'm gonna buy the stock.

15:41: How do I do it?

15:42: I'm gonna zoom in to take action.

15:43: You've made your decision.

15:45: That's where, I'm gonna buy the stock.

15:48: That's where I'm gonna take action.

15:49: So this right now the stock isn't doing that.

15:53: Nothing to do.

15:55: But if you are able to get the stock here down where I just mentioned, then what do you do?

16:02: You sit here and you trade this all day long every day trade in the swings because you were able to buy it at the low, right?

16:11: No, at least not in my way of of thinking.

16:14: Instead you go back out to the weekly chart.

16:16: That's when you decided to buy.

16:19: That's when you should decide to sell is this making sense to you guys?

16:24: What I'm talking about is decision action decision because that's where that's where we wanna be in our trading you will find that you're going to improve as a trader.

16:39: If you are more self aware, if you're more if, if you're more aware of everything you're doing, and one thing that's interesting, my wife suggested this book to me.

16:51: I'm trying not to take it personally, but she suggested that I read this book called Think Again, and, hopefully she's not thinking again about some stuff, but, the idea is that.



17:07: People tend to just get locked into a certain paradigm and they just keep going on that.

17:12: They never stop and say wait a minute, is my underlying reason for this thing flawed?

17:19: And, and one of the things I, I don't want to go into detail because this ain't a book report, but one of the things, for example, was, and this is something that most of you are probably aware of, the idea where if you're taking a test like a multiple choice test or something.

17:33: , there's this consensus that if you go back and change answers, it's generally not a good thing because you wind up getting more wrong.

17:43: So therefore, your first instinct is your best answer and you gotta stick with those.

17:48: Well, that turns out to be wrong.

17:51: That's all I'll say about that.

17:52: That turns out to be wrong.

17:54: When you go back and change certain answers, it's generally because your mind is thinking again and going, hm, wait a minute.

18:01: Anyway, back to trading.

18:03: So this idea that, we developed these and you've heard this idea of like, give me somebody who is just brand new at something like shooting, for example, firing a a gun.

18:17: Give me somebody that's never fired a gun before.

18:20: And I will teach them to be a better marksman than somebody who has fired a gun, and now they're trying to learn my approach because the people that have been doing it.

18:33: Have a lot of bad habits to unlearn those of you that are shooting, I'm talking about the lower left quadrant, you know what that's all about Easy to hit that, but so the idea is you, you want people that don't have to unlearn anything and the relationship with what I'm talking about here is if you've been trading, look, you're more experienced today than you were last week.

19:00: And last month and last year and maybe last decade you are the best you have ever been right now because of your best efforts by the way, that's why I'm hoping, you're here because you realize that you're the best that you are because you've got where you are right now because of your best efforts.

19:22: If you're happy with where you are, then cool, good luck and good bowling, I guess, but if you're always, if you're looking for more.

19:30: If you're looking to improve, then You need to get different information, new information, more information, better information, whatever it is.

19:43: So that's why I do what I do here to help everybody along and by the way, So I learned, I was just talking again to my wife last night saying, we were talking about something and I said, well, you know, the best way to learn something is to teach it.

19:59: so and that's why I like to see people in the trading room helping the newbies, because you're gonna learn more by having to articulate what you know.

20:07: So this the idea though is that as you are walking along your journey and trading.

20:17: You will make conclusions.

20:20: You will come up with a mindset, or you will come up with not just opinions, but like a rule, something that's just certain that you never go back and second guess, because This is the rule.



20:36: This, these are the facts, that type of thing, and You learned that you decided that you concluded that and then you adopted that 5 years ago or something.

20:48: Well, don't you think that somewhere between 5 years ago and now that it might be a good idea to go back and look at these, these hard facts, these rules that you've developed and say, you know what?

21:06: Let me just rethink that and make sure that that's actually applicable because.

21:12: Maybe it's not.

21:13: I don't know, but I better go back and rethink that.

21:16: One thing that comes to mind, and I was talking to Arushapiri, who's at, IBD he's been there forever.

21:23: I was talking to him about this last Friday is that this idea of EPS earnings per share.

21:29: OK, 10 years ago, well, maybe 15 for me.

21:34: I caught on quick on this one.

21:36: like 15 years ago, I thought earnings per share was a really important thing.

21:41: Like, oh, you got, that's how you value a company is how many, how, what's their earnings per share or EPS it's a big, big deal.

21:50: Now at this time in my career, I look at EPS and I R O F M LMAO like they don't mean anything.

21:58: They're, they're popular search terms, but earnings per share doesn't mean crap.

22:03: savvy traders and investors look at revenue, they look at trends.

22:07: That's what matters how much money is a company taken in.

22:10: , you can increase your earnings by firing half your staff, just like that.

22:16: so the point is, that's a lesson that I learned way back then.

22:21: And now I look at it and OK, well, what I learned was the wrong thing so I want you to always be thinking about this.

22:27: I'm just kind of coaching you now.

22:29: I, I want you to always be thinking about this as you're progressing as a trader, you always need to be rethinking things, reconcluding is what I thought is what I think actually correct and as this relates to say your particular trading strategy.

22:50: That's actually, that's actually a pretty simple thing to be thinking about.

22:54: And this is.

22:56: This is why.

22:59: Hopefully you have a strategy.

23:00: If you don't have a strategy, that's your problem.

23:03: Your strategy is you don't have a strategy, so you need to fix that because that's a bad strategy, but If you have a strategy, then look at your results.

23:13: am I making good money?

23:15: And if the answer is yes, then cool, you know, maybe try to dial things in a little bit and maybe you can make even more money.



23:23: But on the other hand, if you've got your strategy and you're looking at your results and you're saying like, you know, I, I'm not making money or I'm losing money or whatever.

23:32: Then you need to go back and rethink things because it might not be the market, it might be your strategy and your strategy that you learned six months ago or last year.

23:44: , or 5 years ago, whatever.

23:49: Maybe that's a good strategy, but it's just not working in this market.

23:53: Well.

23:54: You need to know that you need to conclude that one of the reasons I built Trade Track was so that I can always be aware of where my performance is currently and then track that relative to where it was 6 months ago or a year ago and stuff like that and it doesn't mean, by the way, OK, I'm not talking about trade track anymore it doesn't mean that your performance should always be better and better and better and better if only but it means that.

24:24: You need to at least be aware of what your performance is because sometimes, a lot of times, thriving.

24:32: In a market actually means surviving in that market.

24:39: In other words, there can be times when the market is extremely unfavorable to you and if you just continue to plow ahead, and, and keep all your oars in the water and just keep going and keep going, you're gonna get killed.

24:57: And your strategy may be a great strategy, but the market sure doesn't think so.

25:02: So you just all, these are all things that you want to be self-aware of.

25:06: are you guys, are you, what is it like?

25:09: Are you picking up what I'm throwing down, whatever the, whatever a hip thing is that you say.

25:15: , so, anyway, I'll, I'll get back on track, but I hope this kind of, I hope this kind of stuff helps.

25:22: I don't like just kind of going off of the PowerPoint, because frankly, it's boring to me.

25:27: And if that's all I was gonna do, I'll just give you the PowerPoint and then I'll go do something else.

25:33: So anyway, so we're also looking at big earnings this week.

25:38: I've already talked about a do nothing fed.

25:41: They're not gonna do anything on Wednesday.

25:43: That's when Powell gives, comes down from the mount and, gives his, his proclamation.

25:52: high, there's high odds that they're gonna reduce rates in September.

25:57: So I'm sure Powell will say something.

25:59: About that that people will read into that kind of thing but and the thing with respect to that is you wanna watch home builders I had mentioned we were looking at those the other day I'm glad to have done what I did which is when we get this breakout here, I mentioned, look, I don't wanna really buy anything.

26:21: Here because this is a key break out very important high volume but it's not the type of thing that's just gonna keep going and so most times when you see something like this, it pays to stand aside because you get a big move in one day you get almost a 6% move and on an ETF like the home builders this is not a leveraged ETF.

26:44: On an ETF like the homebuilder, a 6% move is a monster move.

26:48: And so you look at that and go, it's not gonna keep going, so most of the profit, if not all of it from the current position is already baked in.



26:58: So I'm gonna wait and I'm gonna see what happens here.

27:01: And so sure enough, this has come back down.

27:04: OK, it couldn't get through the 200, OK?

27:08: Couldn't get through the 200, pulls back and then it runs here again.

27:13: , and then bam, it blasts right through the 200 and now it's coming back to test this 200.

27:20: So, prior resistance once broken, becomes new support on pullbacks.

27:26: So, we'll wait.

27:27: I still think it's too early to be looking at this.

27:31: We may.

27:33: Have more, we will have more clarity on Wednesday when the Fed, issues their proclamation from on high, We can see the home builders the same way.

27:48: this, Lenar, good luck with that.

27:58: OK, so there's, there's a lot of them that are working, but a lot of them aren't.

28:02: But the reason I'm saying we can kind of get more clarity on, on Wednesday is this is not just a thing where nobody's coming into the Poulte home, sales offices and buying new homes.

28:16: It's not really.

28:18: And we're not really dealing with that right now because the home builder, by the way, they can always buy down a mortgage like one thing that they'll do.

28:26: At least that's what we used to do is they'll jack the price up a little bit like make the price of the home a little bit higher than it probably should be and then when the homeowner comes in they say, hey, you know, this is how much the home is it's worth, you know, the sales price is \$295,000 that was way back when, \$295,000 and this is what the loan rates are, but you know what, we'll buy your loan.

28:54: Rate down so you're actually paying 1% less or 1.5% less something like that.

29:00: So the point is they can, and that's perfectly legal.

29:04: They're, it's they're just structuring it in a different way to help you out, and they also know, by the way, that you're not gonna stay in your home for 30 years, probably gonna stay in it for 4 and then flip it, something like that, whatever the average duration of home ownership is, well, that has totally changed.

29:22: And the reason it's totally changed is because the guys like me where when Bernanke cut the rates down to like 0, guys like me said, hey, that's for me.

29:34: I'm gonna lock in my rate.

29:36: And so we got a super low rate.

29:40: We are not moving.

29:42: Because we'll have to pay, we live in the PRC, we'll have to pay taxes, high taxes on selling our house, and then we're gonna have to buy something else and if we want to finance it we gotta buy it at a higher rate.

29:56: So the point is, even if I wanted to sell the house, I really.

30:02: That's a factor.



30:03: We'll just put it that way.

30:05: It doesn't mean that I never would, but it's like, well, wait a minute, now I have to consider what I'm gonna do.

30:11: Where am I gonna live, how much am I gonna pay, and then all of that.

30:16: Is not compared to 0.

30:18: It's not compared to homeless.

30:20: It's compared to what your current situation is right now and my bet is a lot of you guys, this is resonating with you because you're in the same boat.

30:29: And by the way, it's not a leaky boat.

30:33: This is I'm happy to be where I am.

30:35: I like my house and the fact that I'm like land locked or whatever that I'm trapped.

30:41: It's OK.

30:41: I like the trap, but the point is, as long as these interest rates are high, we're not gonna get a lot of activity in the real estate market and that kind of hampers the overall economy and so just be mindful of that, that when the Fed lowers rates and the bond market's almost kind of not giving a a.

31:04: Choice now, but when the Fed starts lowering rates, that frees up the real estate market and that's kind of more significant than whether you can afford to buy a new car.

31:16: So, do you guys know what I'm talking about here, or am I just boring you to tears?

31:24: OK.

31:25: Good.

31:27: A few people, unless this is one guy pushing the, the emoticons.

31:30: So, anyway, so we'll watch the homies, and they don't like Poulte doesn't report till October.

31:37: OK.

31:38: So where are we now?

31:40: We love extreme greed, big hedges don't, and I'll tell you why, because they're in a conundrum.

31:48: These money managers, if they've been really cautious, they've been really cautious as the market goes up because what goes up must come down, and they see the market kind of getting away from them, but then they're thinking, all right, well, market's getting away, but.

32:04: I'll go all in on the next step.

32:06: When the market pulls back, as I know it will, because I've been doing this for a long time.

32:12: and I manage a lot of money.

32:16: When the market pulls back the next time, I'll go ahead.

32:21: And take a bunch of stock, and then that'll really help my performance and I'll wind up beating the market, even though, even though I'm lagging now.

32:31: and so, and by the way, I think I've, I've mentioned to you guys before that, we've got a money management firm that runs our pension, and the one thing that I have told him many times is like, dude, You better be beating the S&P 500, because if you're not.



32:52: I'm just gonna put it in the S&P 500.

32:56: Nobody's gonna sue me for that.

32:59: and so, so far, the guy's doing well.

33:02: but the point is these money managers, if they're behind, And the market keeps going up sooner or later they've got to capitulate one by one.

33:13: They don't call each other and plan it out one by one they've got to capitulate and start chasing stocks, and that keeps stocks going up and as stocks continue to go up, so goes the needle to the right because it's like it's not the doom loop, it's the opposite of the doom loop.

33:31: It's.

33:31: , oh happy happy joy joy loop and so we wanna, we wanna see this stay over here.

33:39: Like if it gets to 100, then I'll probably say something different, but we want to see extreme greed because that is indicative of our long position.

33:49: We want to be bullish on things.

33:51: You don't want to be owning 1520, at least in your trading account.

33:56: You don't wanna be owning 20 different stocks, at least in my view.

34:00: , it's best, and again, I'm just talking about trading.

34:05: I'm not talking about a long-term investment account, that's for you to figure out.

34:10: But in trading, you don't want to be owning.

34:14: A lot of stocks because some of them are not gonna be outperforming the market.

34:18: So you really just want to focus on those that are doing better and as long as you're doing that and always being rigid to that, you're gonna be getting out before this needle, goes too far.

34:32: And so just always kind of be mindful of that, OK?

34:35: So, I wanna go through our open positions and then we got, I got a lot of.

34:40: , a lot of questions here.

34:43: That I'll get to.

34:44: So we can see everything's working well.

34:48: this is not accurate.

34:50: I don't believe, but I put this on the.

34:53: It might be.

34:54: , yeah, I put this on the list, a while ago.

34:59: yeah, right.

35:00: Like this is the, the accurate one, but like here's the deal on RXRX, that's still on the list, but if you guys recall, we'll take the crappy part first.

35:11: If you guys recall when this thing pulled back, it blew through our stop.

35:15: I said, you know what?



35:17: I'm gonna keep it on the list just kind of for learning purposes.

35:21: I wouldn't, I, I would not, I'm not long this stock.

35:24: I would not be long this right now.

35:27: I'm just kind of keeping it again just for Just to see, what happens and if it picks up, if it starts moving higher, if it like breaks out above here, certainly above there, we're probably gonna get a pretty good move in it, but if you are sitting here in this stock right now and you're saying, well, I'm just being patient.

35:48: I mean, that's OK, it's your trade, but you know something like this, when the stock is oscillating in a fairly wide range, you look at your percentage and if you're down about 9% and the stock's not doing anything other than penalizing you for being in the stock.

36:06: , you really just kind of need, need to rethink, you need to rethink your strategy, basically.

36:14: So, I'll go through these, in order and then we, and we'll take a look at them here.

36:21: OK, so Olo.

36:23: , OK, a new high today, right?

36:27: Yeah, Olo.

36:28: We love Oklo.

36:31: we're up about almost 30%.

36:34: Yeah, 29% on this.

36:36: And guys, I, I kind of think it's just getting going.

36:41: This is a pretty nice cup and handle.

36:43: This is a cup with this handle.

36:46: This is a cup right here with this long handle and here's another cup with a little handle here.

36:52: These are called fractals, a pattern within a pattern, and I think at 73, certainly looking for this to get back to 80 and by the way you do the math, that's a 10% move, and if it can crack 80, I would say 100, by the way, weekly chart.

37:12: It's not telling me anything other than just stay long.

37:16: so Oclo is doing well.

37:18: 6580 is where I have the suggested stop that's about.

37:24: , right there.

37:29: And I'm, I'm fine with that.

37:31: Depending on, how you trade or invest, you may even wanna keep a looser stop on it, but so far this is working well.

37:40: I bet is starting to break out of this little, little pullback here.

37:46: nothing to do on this.

37:47: We're already into a really, really good trade here with over 3R.

37:54: LDA LDOS, this is kind of stalling out here a bit.



38:00: Now, where are we on the percentage?

38:02: We're up almost 7%.

38:05: stop is, yeah, it's right down here.

38:07: We, we could very well get stopped out of that.

38:12: if it, this just cracks, what if it goes down 80 cents, we'll be stopped out of that.

38:18: but if we are.

38:21: We're in for a a small profit now.

38:24: ATAT I think this has not been doing well.

38:28: yeah, it's kind of pulled back a bit and 3470, was our stop low was 3435 on Friday.

38:37: So technically we're stopped out here and yeah I remember saying that while I think the stocks still quote working.

38:45: , a trade's a trade, and so we're out of the stock.

38:49: That doesn't mean if you're bullish on the company, you need to be out of the stock, but you can see, how this is trading here.

38:59: do I think this is gonna pull back?

39:01: Absolutely no idea.

39:03: Hang on.

39:18: See this?

39:19: This is not a large marble.

39:21: This is a crystal ball that one of our members gave to me probably 20 years ago and It remains cloudy to me.

39:31: So the point is, and I think it's important for everybody to be mindful of this, that if you're looking at a stock and you're saying, oh, I know it's gonna do this or I know it's gonna do that, therefore I'm gonna go all in or I'm gonna take a big position.

39:46: Just know that you're a speculator here.

39:49: You're not a fortune teller and you don't want to be a gambler, so you always need to have a strategy for what you're doing.

39:57: If you don't have a strategy, then again, you're just kind of guessing.

40:02: So ATAT hit our stop, we're out pardon me, my nose keeps itching.

40:10: OK.

40:12: Anyway, so.

40:15: I'm gonna turn this off so I don't distract you with all my nose itching.

40:21: So with Amazon, we're, we're good on that.

40:24: They report earnings on the 31st, that's in a few days.

40:28: We're probably gonna want to be out of this stock before then, but we'll see, you know, we'll, we'll see what happens.



40:35: AI, if you guys recall, I kind of took this, trade.

40:39: , as a, as a placeholder, I got to go on vacation.

40:45: I want to give you a new trade.

40:47: So 2565 was our entry.

40:50: I put the suggested stop at 25/25.

40:55: now we're at, 2607.

40:58: I would just say don't let this turn into a loss.

41:00: I mean, it was actually.

41:02: , it, it actually at one point, it's a 17%, 17% run up here while I'm, of course, still on vacation.

41:12: , and then it, then it pulls back.

41:14: So this was a really, really good trade.

41:17: This is a great example though of not letting a great trade turn into a good trade or letting a good trade turn into a break even trade.

41:27: If you, if you let a big gain slip away and only walk away, with a, with a small gain, that's not a good trade, that's a bad trade.

41:37: We always want to be focused on.

41:41: Protecting our line, protecting our trade so that this thing doesn't happen and it doesn't mean and listen to me, it doesn't mean that you need to be selling everything or something, but at least if you're in a really good position where in a short period of time, your trades up a lot, then go ahead and take a little bit off the table.

42:03: it's really OK to do that.

42:06: All right, so that's AI now FNGU.

42:08: , yeah, this is, it's doing OK.

42:13: We're up slightly.

42:15: nothing to write home about on this.

42:17: And so besides, I am home, I don't write home.

42:20: I live here.

42:22: and then SMCI I just put this, put this on the list today.

42:26: I liked the breakout of 5871.

42:29: So we're down 70 cents on this.

42:31: This is old stuff.

42:32: It's not, not where we are right now, but I like the way this is trading.

42:37: They report earnings on the 5th, so it seems to me like we're probably gonna get, get a little continuation move on this, and then we'll make our decision as far as what to do, prior to earnings.

42:49: We'll make that, later, OK?



42:52: So.

42:53: , anyway, with that said, let me get to our, our questions.

42:58: you guys doing OK?

43:03: All righty.

43:05: OK.

43:06: Cool.

43:07: OK, let's get going.

43:09: So, on, gold, my take on gold is it's just kind of a hold here.

43:15: Richard, again, we'll look at the weekly.

43:17: there's no advantage if you're long this, all of this depends on what your strategy is.

43:23: I'll say this with everybody.

43:25: If you're long this, there's no reason to, not be long.

43:29: , if you're thinking to buy it, I don't really feel like there's any compelling reason to be buying it right here, but this is in a really, in a pretty nice, pinching pattern here, and I think, that if the, if this breaks out, above this last tie, I think it's definitely, something that you can buy.

43:50: , Viv, this squeeze popped up too.

43:54: It's kind of too high for me to feel like it's gonna do much from here.

44:00: I could be wrong, but when I see the 50 day moving average has really accelerated, it's so steep, and this is just.

44:10: , 6% above the 50 day moving average, that's fine.

44:16: That's, that works great, but it's 25% above the 200 day moving average.

44:23: So I look at this and wonder, OK, well, how much farther can it go from here?

44:30: And I don't know, I don't know the answer, to that.

44:34: I know.

44:36: I know Mark, Minervini likes to buy these high, these, these high stocks like this, And, and frankly, I, I mean, you can't argue with, with Mark's personal performance, with his personal performance, and he does trade differently.

44:55: I can tell you that for a fact he does trade differently than what his service, how his service trades so but I look at this type of thing and that's not a slam on Mark.

45:07: I love Mark, but facts are facts.

45:10: So, but when I look at this though, it, it's had a nice breakout but it's not enough of a breakout for me to look at this and say wow, this is just getting started.

45:22: I think there's probably some backing and filling to be done here, but, love the company.

45:28: I just think it's a high risk trade here and then toast.

45:33: , this is a great stock to own running right along the eight day EMA.



45:39: can't, can't really buy it here just because it's, it, it's already had the breakout, but I will say, and I've said this a bunch, if you buy it here, you're probably gonna make money, but the better way to buy it is let it come back closer to the 8 day, EMA.

45:56: OK, Mike, nail.

45:58: That's kind of a little bit like The construction index.

46:05: It's, it's the same, same deal.

46:08: the, the components are a little different.

46:12: You can see there's a lot more.

46:15: A lot more like than just the home builders.

46:18: And I, I'm not gonna go through these, but you guys should.

46:22: remember, if it's below the blue line here, it's dead to me.

46:26: So you see a lot of these are just starting to come out of, of bases.

46:30: And by the way, if it's above the blue line, doesn't mean it's buy buy buy.

46:34: It just means that at least it's something you want to look at and then look at it to find stocks that are in.

46:44: Pronounced up trends like this one.

46:48: Basically, it's starting to look.

46:52: Ownable, because it's, it's broken out and then it just continues to run.

46:59: So, but the rest of these, you know, they, they just kind of have a ways to go.

47:04: So Nail, I think you wanna wait on that.

47:10: OK?

47:11: and then I've already talked about SMCI.

47:13: , and then.

47:17: I, I don't know what that, I don't know what your ticker is, Robert, you're asking about his knelt, buy a buyable squeeze.

47:25: You probably had a fat finger there on your question.

47:29: IBM, hey, oversold bounce, Yeah, I think you're kind of a, a day late for that, because the stock's already, it's already kind of made a, made a move here, but, and I don't like to buy these big, slams here unless it's for a day trade.

47:49: And the reason is because if a stock falls like this, that's institutional selling.

47:56: And if it's not immediately reversed, it's something that you just, you know, you want to be cautious of.

48:02: But I'll say the same thing here too.

48:05: If you buy it here at 263-67, you're probably gonna make money.

48:10: I'll just say that.

48:14: There's a lot of unhappy people in this box.



48:17: And so you're gonna have a hard time, climbing through there.

48:20: So, but If you like this chart, that's for you.

48:28: My suspicion is that, and I haven't looked at the fundamentals on this, but my suspicion is that IBM's growth profile is probably not, Here Probably ain't that great.

48:49: , up 8% and then projected for 7%.

48:54: The growth rate is 7% over the last 3 to 5 years.

49:00: it's, their relative strength rating, they're beating 81% of, stocks in the IBD universe.

49:10: I like to see him in the top 10, so not really my, not really my deal here.

49:16: OK, RD GEV and then yeah, these are ones that, I was just looking at with, with the guys at IBD on Friday.

49:28: Both of these are OK, like GEV, it's just hard to buy this thing here.

49:32: It's just running right up along the Upper Bollinger band.

49:34: So if you're in, if you're buying now, you're kind of late.

49:38: if you're in, There's no reason to sell.

49:43: let other buyers do the, do the work for you, but are you considering getting in?

49:48: We don't know how many buyers are there still still having work to do.

49:53: OK.

49:55: let's see, and then.

49:58: OK, I, I got you, Robert.

50:00: I'll get right back to it.

50:02: so, and then Vistra is just in a consolidation phase, so you want to wait for that and their earnings are in a week or so, a week and a half, so just be, be careful about that.

50:12: OK, I don't know what the money bags for, but I'm happy to hear that, whatever, whatever that is.

50:19: OK,, KSL.

50:26: OK.

50:30: I'm just trying to, Rob, I was just trying to think, how did he get KN ELT when he's trying to type KNSL?

50:39: anyway, nothing to do here, buddy.

50:41: this is just chopping around, literally, nothing to do, KNSL Fundy's growth is strong, This is kind of OK.

50:56: So the, yeah, so the growth rate's pretty strong.

50:59: We'll see what Bill O'Neill has to say.

51:02: yeah, the only thing is, relative strength rating ain't that great.

51:06: so that kind of reflects the way I'm looking at this, which is everything's just kind of flat.

51:13: so I don't think really there's anything, to do, to do on this.

51:20: And what are your thoughts on ST?



51:25: OK, that's OK, I look at micro strategy.

51:27: , well, they've got an 8%, Yeah, I mean, I, I don't know, I don't know much about it.

51:37: I just tell you on the chart.

51:39: No thanks.

51:41: in a couple weeks, what's this thing gone down 17%.

51:45: Yeah, I don't know what this is as far as, let me see if I can look it up real quick.

52:00: Yes.

52:04: Yeah, Margaret Smith didn't even have it.

52:06: Yeah, I don't have anything to say about this, other than just the chart, and that's a big no thank you.

52:13: oh, you're in since the IPO at 80.

52:17: Oh, should you dump.

52:23: I, well.

52:26: I'd have probably been out back here somewhere, but that's would have could have should have.

52:33: I would definitely be taking some off the table, that's all I'll say, because here's a better question.

52:38: If you're not long this, would you buy it right now?

52:42: And I think the answer is no.

52:43: And so if you're not long this and you wouldn't buy it right now, then why would you hold it if you, if you are long and you're still profitable, you've got a 25% gain still, so.

53:01: That's what I would say, but when a stock gets up here, guys, like this, you got so much you're in from 80%, that you must have top or bottom ticked this thing when you're up 60%, you gotta protect that, you gotta protect that trade.

53:18: , Big Bear, you wanna, just hang on to this, don't be fooled by the AI.

53:25: AI is great, but let the chart, do the business that you needed to do.

53:31: I wouldn't be long the stock, and they are reporting in a couple weeks, so.

53:38: Lou Ruckheiser was class Kramer is trash.

53:42: You know what, Tom, I'm not gonna fight you on that.

53:46: where should a stop be placed on SPY for a long term.

53:52: Hold without losing most of gain when it pulls back, well, If, if you don't want to lose most of the game when it pulls back, then that means that you want to keep a pretty tight stop, but you're also saying for a long term hold, frankly, I'd use 50 day moving average.

54:12: if the stock pulls back to the 50 and then.

54:15: Falls through there, that's probably a good time for you to be taking some profits, maybe take some off the table, but look at this here, this is the 50 day moving average every time this has fallen through there, it has rebounded.

54:31: So I'm just kind of giving you the other side of the trade which is.



54:37: Maybe you just hold it, period.

54:39: And if you get uncomfortable, take a little bit off, take a little bit off the table.

54:46: OK, so, Verisign, no, you don't wanna get in Verisign here.

54:53: That that's probably earnings, yeah.

54:56: no, you don't want to get into Verisign here.

54:58: It's up really, really well since earnings.

55:01: If it doesn't come back, then just consider it a missed trade and it's OK.

55:06: You're gonna miss them every day.

55:08: but if it does come back like down to below 300, maybe to 295, like mid 290s, that's when you could be, taking the stock.

55:18: Life360, I would stay with, I would stay with it, They're, they're kicking up enough ads.

55:27: We use Life360.

55:29: my wife wants to always track where I am, I don't know why I'm here, but anyway, and, and we use it like for family stuff, but I am seeing a lot more ads, which I guess is good for biz.

55:43: So, yeah, I would just stay a long life.

55:45: I think the, the numbers are, are pretty good, are pretty good on that if you consider the EPS estimates to be 1,277, 1,227% this year.

56:01: so yeah, but it does have a PE of 853, which tells you the value of a PE, no.

56:10: OK.

56:10: , OK.

56:12: APP nothing to do here, RD, it's, it's still just grinding along.

56:20: don't do anything here.

56:22: Wait for the stock to break out, say, above 375.

56:26: Estera.

56:28: Let the stock pull back.

56:30: it's, it had a really, really nice breakout, very, very high volume in the last few days, lower than average volume.

56:38: So I think the buying pressures kind of waning a little bit.

56:42: I would just want to let this thing, come in, OK, Yes, Jeff, thank you.

56:54: Jeff says, to Dan's point regarding the mortgage rate buy down.

56:59: I spent 30 years as a mortgage originator and every builder incentive is financed by the homeowner through an elevated price of the home.

57:10: The homeowner doesn't know that, but that's what, that's what happens.

57:15: And by the way.



57:16: , Some would say that's OK, because they get the lower rate, I don't have a dog in that fight.

57:27: And then Coinbase, no.

57:31: If you're in stay before earnings, not a chance.

57:35: No, I wouldn't.

57:38: OK, Richard Hood, earnings on Wednesday, you're you're rolling the dice here, buddy.

57:45: Dave.

57:47: nothing to do here.

57:48: I, I don't like, this is a horrible setup or whatever.

57:51: I mean, it's come down, how many days in a row, it's down 32% at one point.

57:57: you don't want to be in here.

57:58: Where was I on my, Here my anchored VWO.

58:05: No reason to be in that.

58:06: No, nothing to do here, John.

58:09: OK.

58:10: Guys, I can't keep going here.

58:12: We got a shit, I mean, a lot of questions.

58:17: HLI no, that kind of had its, that kind of had its run.

58:22: When it pulls back like this, this means that you don't want to be buying it, today.

58:28: COD, I don't know what that is, Mitch, but COA came up, nope, Tesla.

58:36: yeah, this is still in a grinding mode.

58:38: I mentioned this the other day.

58:40: If you're focused on Tesla, I'm not saying that you are, but if you're focused on Tesla, you're kind of looking in the wrong direction, The, what the credits or whatever it is, the incentives are going away in September 1 thing you may want to keep an eye on is Rivian.

59:00: we actually went out and tested a Rivian, SUV on Saturday, and I will tell you unless something else comes along from the gods of the automobile, industry, my next, car is a Rivian, my next.

59:18: SUV, it's really cool.

59:21: And I'm, I'm not generally a big EV guy for various reasons, but, as I'm starting to see things, I don't mind being a two EEV, family, but Rivian, in my mind, Just from a company standpoint, has better prospects as far as the stock, has better prospects going, going forward.

59:44: I could be wrong.

59:47: The chart will tell me, but you can see where the earnings are on this.

59:50: Look at this earnings line.

59:52: It's doing really well, though the stock is, is just drifting sideways, so we could see, we could see a pretty nice, move here, whereas then you look at Tesla, just look at the earnings line, it's kind of like almost the opposite.



1:00:09: Of what you're seeing in Rivian and so.

1:00:14: This, to me, this kind of works.

1:00:19: I wouldn't buy it now.

1:00:21: I would buy the car now.

1:00:23: plus I own a Range Rover right now and one thing about the Brits.

1:00:28: , two things, they don't know electronics very well and they have bad teeth.

1:00:36: I'm joking on both of those, but those are the stereotypes.

1:00:40: anyway, by the way, though, I met the designer of the suspension system for Rivian, and he also designed the suspension for, for the Range Rover.

1:00:52: And he was telling me he was agreeing about the electronics they're bad.

1:00:56: These are awesome so I've digressed COF no this is a big gap in crap here.

1:01:03: You need to let this, you need to let this settle out.

1:01:07: Coinbase, no chance.

1:01:09: It's had a big run here.

1:01:11: Bitcoin's doing really well.

1:01:14: Ethereum.

1:01:15: I believe is also, yeah, it's also doing really well.

1:01:18: So all the, all the big ones are doing well.

1:01:22: Coinbase.

1:01:24: And then, you know, the genius act or whatever it is, I don't follow that stuff.

1:01:29: Last thing.

1:01:31: Two words that never go together without the word not in between is Congress and genius.

1:01:38: They don't go together, and so I don't know about all that, but Coinbase is already factored all that in and is now moving lower, you don't want a part of that.

1:01:48: , So, OK, I'll just do, just do a few, a few more.

1:02:00: Joby, wow, this has been a heck of a move here.

1:02:03: it's tough to, I, you don't really have an advantage of buying here.

1:02:08: Vinny, it's just gone up so much.

1:02:12: So much, it's a good IPO though, so, something's going on with this right now.

1:02:19: I, I just think you gotta wait, if you just happen to say, well, I just can't help it.

1:02:24: I gotta buy, then set your stop at, 1550, which should be just below.

1:02:33: This last low, but I wouldn't buy it.

1:02:36: I, I just think that the risk of a pullback is greater than the risk of, the stock continuing to run, OK?



1:02:48: OK, Eaton, Susan, just stay long this.

1:02:52: I wouldn't sell any.

1:02:53: they report earnings on the 5th, maybe before, just before earnings.

1:02:58: I don't know where you're from, where you're from in this.

1:03:00: , but yeah, it's kind of in the sweet spot.

1:03:04: If you're concerned about losing your profits, maybe sell a little bit, maybe sell half before earnings that way you can't lose.

1:03:11: If the stock goes up, you're happy you kept half.

1:03:13: If the stock falls, you're happy you sold half.

1:03:16: That's generally, the best way to do it.

1:03:19: OK, Lily, nothing there, man.

1:03:22: It's just still in a basing pattern, John, you don't want to be there.

1:03:26: Baba.

1:03:26: , kind of a similar thing.

1:03:29: it's still in, I don't know, man, it looks like the Bears and the Bulls all barfed on the chart, just kind of trading, trading sideways.

1:03:39: not really, not really doing much, at all.

1:03:44: And then, Tapestry, great album by Carole King.

1:03:49: , other than that, nice move to the upside trailing along the 8.

1:03:54: It's no reason not to hold this stock.

1:03:58: just kind of hang on to it, Sriar.

1:04:02: I wouldn't.

1:04:02: , I don't think you want to chase, as and even as far as adding, no, I think just be happy with what you have simply because it's not really giving you an opportunity to get in.

1:04:15: If, by the way, you say, well, I do want to add because look at the trend, fine, treat it as a separate trade and keep a pretty tight stop on your new shares like right underneath the 8, something like that, So, yeah, Greg, bingo, the new SUV oh, from Lucid.

1:04:36: yeah, I don't.

1:04:38: I haven't seen any around here, but that's something to keep in mind, too.

1:04:43: OK.

1:04:43: And then the last one here.

1:04:45: , quantum, and it's a good one to end on.

1:04:50: so this is squeezing, pretty good, Robert.

1:04:53: I would, let's see, earnings are on the 7th, so we might not have a chance, for when did I cover this?



1:05:00: Couldn't have been too long ago.

1:05:02: , yeah, just last week.

1:05:06: So, here, we'll get rid of that.

1:05:10: this is, you're not really gonna have much of a chance to do anything with this, prior to earnings, but Hang on, we'll end with this QBTS.

1:05:27: OK.

1:05:31: This is in a It's just kind of in a tight, tight pattern here.

1:05:38: fundamentals are, are pretty good.

1:05:42: earnings per share rating, though I've told you, I don't really, didn't really mean anything to me.

1:05:47: , are, are really low, composite rating here, which is like a blending of five different, data points for, IBD is OK.

1:05:59: The accumulation distribution rating that's based on it, it goes back in time, but it's based on what institutions are doing.

1:06:08: And so with that, and then you can look at like up down volume a little bit more to the upside, that's enough to be, significant.

1:06:18: So this is under some buying pressure here which we like I would just kind of wait for a better entry on this, so, and then, And that, no, this isn't hadn't been going long enough for a squeeze, but it could be, could be, pretty soon.

1:06:34: So, anyway, all right, guys, everybody happy.

1:06:39: we have a good, good session here today.

1:06:47: OK, I'll, I'll take it.

1:06:57: OK, so, Anyway, so yeah, that's it for today.

1:07:03: Scott's out this week, so I'll be covering, all the videos, this week as well, and I will be doing for you crypto peeps.

1:07:12: I will be doing a session on, Wednesday devoted to crypto, but just so you know, it's.

1:07:20: , it'll be really just technical, just technical analysis.

1:07:25: I am actually writing an ebook on stablecoin, just because it's interesting to me, but I'm not close to being done with that.

1:07:34: I got a bunch of other stuff to do first, but I'm not gonna talk about, stablecoins.

1:07:38: But yeah, we'll be going through the technicals on that, and I don't think it's gonna be very long.

1:07:44: Because I do, subscribe to the idea that it is better to keep your mouth closed and appear, like you're kind of stupid or don't know very much than to open it up and remove all doubt.

1:07:58: so I'll only be talking about things in the crypto space that I'm comfortable with.

1:08:04: I'll leave my BSing, aside, OK?

1:08:08: So, all right, that's all I got.

1:08:09: You guys have a great day and thanks.



1:08:12: I'm serious when I say this.

1:08:14: Thanks for being subscribers.

1:08:15: I appreciate every single one of you.